

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2013

for

BROADWAY VANS CENTRE LIMITED

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	5

BROADWAY VANS CENTRE LIMITED

Company Information
for the Year Ended 31 March 2013

DIRECTORS: Mr M D Coleman
Mrs H L Coleman

SECRETARY: Mr M D Coleman

REGISTERED OFFICE: Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

REGISTERED NUMBER: 06180180 (England and Wales)

ACCOUNTANTS: James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

BROADWAY VANS CENTRE LIMITED (REGISTERED NUMBER: 06180180)**Abbreviated Balance Sheet****31 March 2013**

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Tangible assets	2		-		43
CURRENT ASSETS					
Stocks		394,942		389,349	
Debtors		3,691		6,440	
Cash at bank		219,386		230,972	
		<u>618,019</u>		<u>626,761</u>	
CREDITORS					
Amounts falling due within one year		<u>250,414</u>		<u>188,540</u>	
NET CURRENT ASSETS			<u>367,605</u>		<u>438,221</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>367,605</u>		<u>438,264</u>
CAPITAL AND RESERVES					
Called up share capital	3		50		100
Profit and loss account			<u>367,555</u>		<u>438,164</u>
SHAREHOLDERS' FUNDS			<u>367,605</u>		<u>438,264</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 December 2013 and were signed on its behalf by:

Mr M D Coleman - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012	
and 31 March 2013	<u>2,567</u>
DEPRECIATION	
At 1 April 2012	2,524
Charge for year	<u>43</u>
At 31 March 2013	<u>2,567</u>
NET BOOK VALUE	
At 31 March 2013	<u>-</u>
At 31 March 2012	<u>43</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
100	Ordinary	£1	<u>50</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2013 and 31 March 2012:

	31.3.13 £	31.3.12 £
Mr M D Coleman		
Balance outstanding at start of year	(77,261)	(58,152)
Amounts advanced	97,040	17,911
Amounts repaid	(167,565)	(37,020)
Balance outstanding at end of year	<u>(147,786)</u>	<u>(77,261)</u>
Mr J K J Coomber		
Balance outstanding at start of year	(36,436)	(27,304)
Amounts advanced	42,050	27,888
Amounts repaid	(5,614)	(37,020)
Balance outstanding at end of year	<u>-</u>	<u>(36,436)</u>
Mrs H L Coleman		
Balance outstanding at start of year	-	-
Amounts repaid	(13,500)	-
Balance outstanding at end of year	<u>(13,500)</u>	<u>-</u>

On 31st January 2013, Mr JKJ Coomber retired from being a director and was paid £30,000 for compensation for loss of office.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Broadway Vans Centre Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Broadway Vans Centre Limited for the year ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Broadway Vans Centre Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Broadway Vans Centre Limited and state those matters that we have agreed to state to the Board of Directors of Broadway Vans Centre Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Broadway Vans Centre Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Broadway Vans Centre Limited. You consider that Broadway Vans Centre Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Broadway Vans Centre Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.