REGISTERED NUMBER: 06180157 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2021

for

BROWNING ELECTRICAL SERVICES LIMITED

Contents of the Financial Statements
for the Year Ended 31 March 2021

Company Information
for the Year Ended 31 March 2021

DIRECTORS:	M B Browning N A Browning T E Browning
SECRETARY:	Mrs L C Browning
REGISTERED OFFICE:	The Gatehouse Wick Drive New Milton Hampshire BH25 6SJ
REGISTERED NUMBER:	06180157 (England and Wales)
ACCOUNTANTS:	Richard Baker & Co. The Gatehouse Wick Drive New Milton Hampshire BH25 6SJ

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Intangible assets	4		**10,800**		12,600
Tangible assets	5		**20,631**		25,344
			31,431		37,944
CURRENT ASSETS					
Stocks		-		375	
Debtors	6	**7,258**		6,031	
Cash at bank		**32,201**		16,514	
		39,459		22,920	
CREDITORS					
Amounts falling due within one year	7	**65,208**		55,448	
NET CURRENT LIABILITIES			**(25,749)**		(32,528)
TOTAL ASSETS LESS CURRENT LIABILITIES			**5,682**		5,416
PROVISIONS FOR LIABILITIES			**3,920**		4,935
NET ASSETS			**1,762**		481
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**1,662**		381
SHAREHOLDERS' FUNDS			**1,762**		481

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 December 2021 and were signed on its behalf by:

N A Browning - Director

1. STATUTORY INFORMATION

BROWNING ELECTRICAL SERVICES LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery 15%, Motor vehicles 20%, Computer equipment 20%, reducing balance basis.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2020 and 31 March 2021	**36,000**
AMORTISATION	
At 1 April 2020	**23,400**
Charge for year	**1,800**
At 31 March 2021	**25,200**
NET BOOK VALUE	
At 31 March 2021	**10,800**
At 31 March 2020	12,600

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2020	**4,795**	**38,393**	**3,008**	**46,196**
Additions	**315**	-	-	**315**
At 31 March 2021	**5,110**	**38,393**	**3,008**	**46,511**
DEPRECIATION				
At 1 April 2020	**3,503**	**15,869**	**1,480**	**20,852**
Charge for year	**218**	**4,505**	**305**	**5,028**
At 31 March 2021	**3,721**	**20,374**	**1,785**	**25,880**
NET BOOK VALUE				
At 31 March 2021	**1,389**	**18,019**	**1,223**	**20,631**
At 31 March 2020	1,292	22,524	1,528	25,344

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	6,839	5,609
Other debtors	419	422
	7,258	6,031

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts	30,000	-
Hire purchase contracts	11,481	15,307
Trade creditors	4,288	4,260
Taxation and social security	8,360	11,783
Other creditors	11,079	24,098
	65,208	55,448