

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

BROWNING ELECTRICAL SERVICES LIMITED

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for the Year Ended 31 March 2016

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BROWNING ELECTRICAL SERVICES LIMITED

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

M B Browning
N A Browning
T E Browning

SECRETARY:

Mrs L C Browning

REGISTERED OFFICE:

The Gatehouse
Wick Drive
New Milton
Hampshire
BH25 6SJ

REGISTERED NUMBER:

06180157 (England and Wales)

ACCOUNTANTS:

Richard Baker & Co.
The Gatehouse
Wick Drive
New Milton
Hampshire
BH25 6SJ

Abbreviated Balance Sheet
31 March 2016

| | Notes | 31.3.16 £ | £ | 31.3.15 £ | £ |
|--|-------|---------------|----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 19,800 | | 21,600 |
| Tangible assets | 3 | | 7,949 | | 6,297 |
| | | | 27,749 | | 27,897 |
| CURRENT ASSETS | | | | | |
| Stocks | | 2,875 | | 4,381 | |
| Debtors | | 20,753 | | 11,953 | |
| Cash at bank | | 9,130 | | 17,318 | |
| | | 32,758 | | 33,652 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 38,822 | | 36,870 | |
| NET CURRENT LIABILITIES | | | (6,064) | | (3,218) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 21,685 | | 24,679 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | 21,585 | | 24,579 |
| SHAREHOLDERS' FUNDS | | | 21,685 | | 24,679 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 September 2016 and were signed on its behalf by:

N A Browning - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery 15% reducing balance basis and Motor vehicles 25% reducing balance basis.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|-----------------------------|
| COST | |
| At 1 April 2015 | |
| and 31 March 2016 | <u>36,000</u> |
| AMORTISATION | |
| At 1 April 2015 | 14,400 |
| Amortisation for year | <u>1,800</u> |
| At 31 March 2016 | <u>16,200</u> |
| NET BOOK VALUE | |
| At 31 March 2016 | <u><u>19,800</u></u> |
| At 31 March 2015 | <u><u>21,600</u></u> |

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|--------------------|
| COST | |
| At 1 April 2015 | 17,151 |
| Additions | <u>3,064</u> |
| At 31 March 2016 | <u>20,215</u> |
| DEPRECIATION | |
| At 1 April 2015 | 10,854 |
| Charge for year | <u>1,412</u> |
| At 31 March 2016 | <u>12,266</u> |
| NET BOOK VALUE | |
| At 31 March 2016 | <u>7,949</u> |
| At 31 March 2015 | <u>6,297</u> |

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.3.16 £ 100 | 31.3.15 £ 100 |
|---------|----------|-------------------|------------------------------|---------------------|
| 100 | Ordinary | 1 | | |

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