

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

BROWNING ELECTRICAL SERVICES LIMITED

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for the Year Ended 31 March 2013

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BROWNING ELECTRICAL SERVICES LIMITED

Company Information
for the Year Ended 31 March 2013

DIRECTORS:

M B Browning
N A Browning
T E Browning

SECRETARY:

Mrs L C Browning

REGISTERED OFFICE:

The Gatehouse
Wick Drive
New Milton
Hampshire
BH25 6SJ

REGISTERED NUMBER:

06180157 (England and Wales)

ACCOUNTANTS:

Richard Baker & Co.
The Gatehouse
Wick Drive
New Milton
Hampshire
BH25 6SJ

Abbreviated Balance Sheet

31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Intangible assets	2		25,200		27,000
Tangible assets	3		8,180		10,463
			33,380		37,463
CURRENT ASSETS					
Stocks		1,837		2,864	
Debtors		2,625		3,519	
Cash at bank and in hand		10,098		5,581	
		14,560		11,964	
CREDITORS					
Amounts falling due within one year		18,486		12,593	
NET CURRENT LIABILITIES			(3,926)		(629)
TOTAL ASSETS LESS CURRENT LIABILITIES			29,454		36,834
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			29,354		36,734
SHAREHOLDERS' FUNDS			29,454		36,834

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 October 2013 and were signed on its behalf by:

M B Browning - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery 15% reducing balance basis and Motor Vehicle 25% reducing balance basis.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012	
and 31 March 2013	<u>36,000</u>
AMORTISATION	
At 1 April 2012	9,000
Amortisation for year	<u>1,800</u>
At 31 March 2013	<u>10,800</u>
NET BOOK VALUE	
At 31 March 2013	<u>25,200</u>
At 31 March 2012	<u>27,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012	15,318
Additions	185
At 31 March 2013	<u>15,503</u>
DEPRECIATION	
At 1 April 2012	4,855
Charge for year	2,468
At 31 March 2013	<u>7,323</u>
NET BOOK VALUE	
At 31 March 2013	<u>8,180</u>
At 31 March 2012	<u>10,463</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.