

Registered Number 06180157

BROWNING ELECTRICAL SERVICES LIMITED

Abbreviated Accounts

31 March 2012

**BROWNING ELECTRICAL SERVICES LIMITED**

**Registered Number 06180157**

**Company Information**

**Registered Office:**

The Gatehouse  
Wick Drive  
New Milton  
Hampshire  
BH25 6SJ

**Reporting Accountants:**

Richard Baker & Co.

The Gatehouse  
Wick Drive  
New Milton  
Hampshire  
BH25 6SJ

**BROWNING ELECTRICAL SERVICES LIMITED**

Registered Number 06180157

**Balance Sheet as at 31 March 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible	2	27,000	28,800
Tangible	3	10,463	13,234
		<u>37,463</u>	<u>42,034</u>
<b>Current assets</b>			
Stocks		2,864	250
Debtors		3,519	7,355
Cash at bank and in hand		5,581	17,339
Total current assets		<u>11,964</u>	<u>24,944</u>
<b>Creditors: amounts falling due within one year</b>		(12,593)	(24,879)
<b>Net current assets (liabilities)</b>		(629)	65
<b>Total assets less current liabilities</b>		<u>36,834</u>	<u>42,099</u>
<b>Total net assets (liabilities)</b>		<u>36,834</u>	<u>42,099</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		36,734	41,999
<b>Shareholders funds</b>		<u>36,834</u>	<u>42,099</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 June 2012

And signed on their behalf by:

**M B Browning, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 April 2011	<u>36,000</u>
At 31 March 2012	<u>36,000</u>
<b>Amortisation</b>	
At 01 April 2011	7,200
Charge for year	<u>1,800</u>
At 31 March 2012	<u>9,000</u>
<b>Net Book Value</b>	
At 31 March 2012	27,000
At 31 March 2011	<u>28,800</u>

3 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 April 2011	14,908
Additions	440

ADDITIONS		410
At 31 March 2012	-	<u>15,318</u>

#### Depreciation

At 01 April 2011		1,674
Charge for year	-	<u>3,181</u>
At 31 March 2012	-	<u>4,855</u>

#### Net Book Value

At 31 March 2012		10,463
At 31 March 2011	-	<u>13,234</u>

#### 4 Share capital

	2012	2011
	£	£
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100