

Registered number
06179240

JPW SERVICES LTD

Abbreviated Accounts

31 May 2015

JPW SERVICES LTD**Registered number:** 06179240**Abbreviated Balance Sheet****as at 31 May 2015**

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	-	30,000
Tangible assets	3	502	5,126
		<u>502</u>	<u>35,126</u>
Current assets			
Stocks		4,400	1,250
Debtors		20,025	57,920
Cash at bank and in hand		53,285	15,701
		<u>77,710</u>	<u>74,871</u>
Creditors: amounts falling due within one year		(8,064)	(62,292)
Net current assets		<u>69,646</u>	<u>12,579</u>
Net assets		<u>70,148</u>	<u>47,705</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		70,147	47,704
Shareholders' funds		<u>70,148</u>	<u>47,705</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr J Wright

Director

Approved by the board on 25 October 2015

JPW SERVICES LTD

Notes to the Abbreviated Accounts for the year ended 31 May 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

At 1 June 2014	30,000
At 31 May 2015	<u>30,000</u>

Amortisation

On disposals	<u>30,000</u>
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At 31 May 2015	30,000
Net book value	
At 31 May 2015	-
At 31 May 2014	30,000

3 Tangible fixed assets

£

Cost

At 1 June 2014	17,304
Additions	167
Disposals	(16,727)
At 31 May 2015	744

Depreciation

At 1 June 2014	12,178
Charge for the year	97
On disposals	(12,033)
At 31 May 2015	242

Net book value

At 31 May 2015	502
At 31 May 2014	5,126

4 Share capital

Nominal
value

2015
Number

2015
£

2014
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	1	1	1
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5 Loans to directors

Description and conditions

B/fwd
£

Paid
£

Repaid
£

C/fwd
£

Mr J Wright

Director's Account	(156)	(27,000)	26,740	(416)
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