

Registered Number 06176319

ABS ELECTRICAL SERVICES LIMITED

Abbreviated Accounts

31 March 2016

Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible	2	37,324	23,842
		<u>37,324</u>	<u>23,842</u>
Current assets			
Stocks		19,627	5,700
Debtors	3	133,092	81,016
Cash at bank and in hand		73,688	62,004
Total current assets		<u>226,407</u>	<u>148,720</u>
Creditors: amounts falling due within one year	4	(89,249)	(72,265)
Net current assets (liabilities)		137,158	76,455
Total assets less current liabilities		<u>174,482</u>	<u>100,297</u>
Creditors: amounts falling due after more than one year	5	(15,729)	(6,669)
Total net assets (liabilities)		<u>158,753</u>	<u>93,628</u>
Capital and reserves			

Called up share capital	6	2	2
Profit and loss account		158,751	93,626

Shareholders funds

<u>158,753</u>	<u>93,628</u>
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- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 November 2016

And signed on their behalf by:

MR A SHEEHY, Director

MRS L Z SHEEHY, DIRECTOR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2015)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles	25% reducing balance
Equipment	25% reducing balance

2 Tangible fixed assets

	Commercial Vehicles	Equipment	Total
Cost	£	£	£
At 01 April 2015	61,952	13,470	75,422
Additions	37,112	2,281	39,393
Disposals	(23,946)	0	(23,946)
At 31 March 2016	<u>75,118</u>	<u>15,751</u>	<u>90,869</u>

Depreciation			
At 01 April 2015	43,680	7,900	51,580
Charge for year	10,479	1,962	12,441
On disposals	(10,476)	0	(10,476)
At 31 March 2016	<u>43,683</u>	<u>9,862</u>	<u>53,545</u>

Net Book Value			
At 31 March 2016	31,435	5,889	37,324
At 31 March 2015	<u>18,272</u>	<u>5,570</u>	<u>23,842</u>

3 Debtors

	2016 £	2015 £
Trade debtors	133,092	81,016
	<u>133,092</u>	<u>81,016</u>

4 Creditors: amounts falling due within one year

	2016 £	2015 £
Trade creditors	7,460	6,169
Taxation and Social Security	76,723	60,618
Other creditors	5,066	5,478
	<u>89,249</u>	<u>72,265</u>

5 Creditors: amounts falling due after more than one year

£ £

Bank loans and overdrafts	15,729	6,669
	<hr/> 15,729	<hr/> 6,669

6 **Share capital**

	2016	2015
	£	£
Authorised share capital:		
2 Ordinary shares of £1 each	2	2
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2