

Registered Number 06176319

ABS ELECTRICAL SERVICES LIMITED

Abbreviated Accounts

31 March 2013

Balance Sheet as at 31 March 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible	2	35,251	23,055
		<u>35,251</u>	<u>23,055</u>
Current assets			
Stocks		29,111	1,000
Debtors	3	56,099	53,273
Cash at bank and in hand		39,653	76,173
Total current assets		<u>124,863</u>	<u>130,446</u>
Creditors: amounts falling due within one year	4	(60,473)	(77,874)
Net current assets (liabilities)		64,390	52,572
Total assets less current liabilities		<u>99,641</u>	<u>75,627</u>
Creditors: amounts falling due after more than one year	5	(22,880)	(6,434)
Total net assets (liabilities)		<u>76,761</u>	<u>69,193</u>
Capital and reserves			

Called up share capital	6	2	2
Profit and loss account		76,759	69,191

Shareholders funds

<u>76,761</u>	<u>69,193</u>
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- a. For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 November 2013

And signed on their behalf by:

MR A SHEEHY, Director

MRS L Z SHEEHY, DIRECTOR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2013

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles	25% reducing balance
Equipment	25% reducing balance

2 Tangible fixed assets

	Commercial Vehicles	Equipment	Total
Cost	£	£	£
At 01 April 2012	38,006	7,804	45,810
Additions	23,946	0	23,946
Disposals	0	0	0
At 31 March 2013	61,952	7,804	69,756

Depreciation			
At 01 April 2012	18,640	4,115	22,755
Charge for year	10,828	922	11,750
On disposals	0	0	0
At 31 March 2013	29,468	5,037	34,505

Net Book Value			
At 31 March 2013	32,484	2,767	35,251
At 31 March 2012	19,366	3,689	23,055

3 Debtors

	2013 £	2012 £
Trade debtors	55,899	53,273
Other debtors	200	
	56,099	53,273

4 Creditors: amounts falling due within one year

	2013 £	2012 £
Trade creditors	2,679	5,590
Taxation and Social Security	53,703	69,692
Other creditors	4,091	2,592
	60,473	77,874

5 Creditors: amounts falling due after more than one year

	£	£
Bank loans and overdrafts	22,880	6,434
	<hr/> 22,880	<hr/> 6,434

6 **Share capital**

	2013	2012
	£	£
Authorised share capital:		
2 Ordinary shares of £1 each	2	2
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2