

Registered number 06176319

ABS ELECTRICAL SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

Prepared By
CENTRAL ACCOUNTING SERVICES
11 CHURCH ROAD
BEXLEYHEATH
KENT
DA7 4DD



ABS ELECTRICAL SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 March 2011

INDEX TO THE ACCOUNTS

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

The company's registered number is 06176319

ABS ELECTRICAL SERVICES LIMITED

Registered Number 06176319

BALANCE SHEET AT 31 MARCH 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	17,500	5,286
CURRENT ASSETS			
Stock		6,560	7,823
Debtors (amounts falling due within one year)	3	40,888	45,612
Cash at bank and in hand		25,624	48,382
		<u>73,072</u>	<u>101,817</u>
CREDITORS Amounts falling due within one year		<u>69,684</u>	<u>77,569</u>
NET CURRENT ASSETS		<u>3,388</u>	<u>24,248</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,888</u>	<u>29,534</u>
CREDITORS Amounts falling due after more than one year	4	<u>3,881</u>	<u>-</u>
NET ASSETS		<u><u>17,007</u></u>	<u><u>29,534</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		<u>17,005</u>	<u>29,532</u>
SHAREHOLDERS' FUNDS		<u><u>17,007</u></u>	<u><u>29,534</u></u>

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 8 July 2011 and signed on their behalf by



MR A SHEEHY
Director

ABS ELECTRICAL SERVICES LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011****1 ACCOUNTING POLICIES****1a Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Commercial Vehicles	reducing balance 25%
Equipment	reducing balance 25%

1c Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks

1d Taxation

Corporation tax payable is provided on taxable profits at the current rates

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted

1e Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

ABS ELECTRICAL SERVICES LIMITED

2 TANGIBLE FIXED ASSETS

	Commercial Vehicles £	Equipment £	Total £
Cost			
At 1 April 2010	16,830	3,389	20,219
Additions	20,834	1,371	22,205
Disposals	(9,854)	-	(9,854)
At 31 March 2011	<u>27,810</u>	<u>4,760</u>	<u>32,570</u>
Depreciation			
At 1 April 2010	12,673	2,260	14,933
Revaluation	(5,697)	-	(5,697)
For the year	<u>5,209</u>	<u>625</u>	<u>5,834</u>
At 31 March 2011	<u>12,185</u>	<u>2,885</u>	<u>15,070</u>
Net Book Amounts			
At 31 March 2011	<u>15,625</u>	<u>1,875</u>	<u>17,500</u>
At 31 March 2010	<u>4,157</u>	<u>1,129</u>	<u>5,286</u>

3 DEBTORS

	2011 £	2010 £
Amounts falling due within one year		
Trade debtors	<u>40,888</u>	<u>45,612</u>
	<u>40,888</u>	<u>45,612</u>

ABS ELECTRICAL SERVICES LIMITED

4 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2011	2010
	£	£
Other creditors	<u>3,881</u>	<u>-</u>
	<u><u>3,881</u></u>	<u><u>-</u></u>

5 SHARE CAPITAL

	2011	2010
	£	£
Allotted, issued and fully paid		
2 Ordinary shares of £ 1 each	<u>2</u>	<u>2</u>
	<u><u>2</u></u>	<u><u>2</u></u>