

REGISTERED NUMBER: 06176296 (England and Wales)

**LEO PEST CONTROL ENVIRONMENT SERVICES
LIMITED**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2019

Davies Edwards & Co
Chartered Certified Accountants
West Lodge
Rainbow Street
Leominster
Herefordshire
HR6 8DQ

**LEO PEST CONTROL ENVIRONMENT SERVICES
LIMITED (REGISTERED NUMBER: 06176296)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

**LEO PEST CONTROL ENVIRONMENT SERVICES
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2019**

DIRECTORS:

W W Mears
Mrs S M Mears

REGISTERED OFFICE:

Unit 1, Sandford Court
Enterprise Way
Leominster
Herefordshire
HR6 0LZ

REGISTERED NUMBER:

06176296 (England and Wales)

ACCOUNTANTS:

Davies Edwards & Co
Chartered Certified Accountants
West Lodge
Rainbow Street
Leominster
Herefordshire
HR6 8DQ

**LEO PEST CONTROL ENVIRONMENT SERVICES
LIMITED (REGISTERED NUMBER: 06176296)**

**STATEMENT OF FINANCIAL POSITION
30 APRIL 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>335,385</u>		<u>331,051</u>
			335,385		331,051
CURRENT ASSETS					
Stocks		53,268		33,688	
Debtors	6	56,910		87,331	
Cash at bank and in hand		<u>38,032</u>		<u>31,725</u>	
		148,210		152,744	
CREDITORS					
Amounts falling due within one year	7	<u>127,791</u>		<u>196,479</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>20,419</u>		<u>(43,735)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			355,804		287,316
CREDITORS					
Amounts falling due after more than one year	8		(317,010)		(246,928)
PROVISIONS FOR LIABILITIES			<u>(13,848)</u>		<u>(11,739)</u>
NET ASSETS			<u>24,946</u>		<u>28,649</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>24,846</u>		<u>28,549</u>
SHAREHOLDERS' FUNDS			<u>24,946</u>		<u>28,649</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**LEO PEST CONTROL ENVIRONMENT SERVICES
LIMITED (REGISTERED NUMBER: 06176296)**

**STATEMENT OF FINANCIAL POSITION - continued
30 APRIL 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 25 November 2019 and were signed on its behalf by:

W W Mears - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019**

1. STATUTORY INFORMATION

Leo Pest Control Environment Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, has now been fully amortised.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Fixtures and fittings	- 10% on reducing balance
Equipment	- 20% on reducing balance
Office equipment	- 33% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2018 - 13) .

**LEO PEST CONTROL ENVIRONMENT SERVICES
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019**

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2018	
and 30 April 2019	<u>170,000</u>
AMORTISATION	
At 1 May 2018	
and 30 April 2019	<u>170,000</u>
NET BOOK VALUE	
At 30 April 2019	<u>-</u>
At 30 April 2018	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Equipment £
COST			
At 1 May 2018	336,681	20,355	39,636
Additions	-	-	19,615
Disposals	-	-	(9,562)
At 30 April 2019	<u>336,681</u>	<u>20,355</u>	<u>49,689</u>
DEPRECIATION			
At 1 May 2018	67,460	9,775	26,265
Charge for year	6,719	1,062	5,728
Eliminated on disposal	-	-	(5,193)
At 30 April 2019	<u>74,179</u>	<u>10,837</u>	<u>26,800</u>
NET BOOK VALUE			
At 30 April 2019	<u>262,502</u>	<u>9,518</u>	<u>22,889</u>
At 30 April 2018	<u>269,221</u>	<u>10,580</u>	<u>13,371</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019

5. TANGIBLE FIXED ASSETS - continued

	Office equipment £	Motor vehicles £	Totals £
COST			
At 1 May 2018	7,786	115,674	520,132
Additions	4,800	10,895	35,310
Disposals	-	(4,713)	(14,275)
At 30 April 2019	<u>12,586</u>	<u>121,856</u>	<u>541,167</u>
DEPRECIATION			
At 1 May 2018	5,814	79,767	189,081
Charge for year	2,060	10,410	25,979
Eliminated on disposal	-	(4,085)	(9,278)
At 30 April 2019	<u>7,874</u>	<u>86,092</u>	<u>205,782</u>
NET BOOK VALUE			
At 30 April 2019	<u>4,712</u>	<u>35,764</u>	<u>335,385</u>
At 30 April 2018	<u>1,972</u>	<u>35,907</u>	<u>331,051</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 May 2018	52,655
Additions	10,895
Transfer to ownership	(17,451)
At 30 April 2019	<u>46,099</u>
DEPRECIATION	
At 1 May 2018	26,744
Charge for year	7,622
Transfer to ownership	(11,129)
At 30 April 2019	<u>23,237</u>
NET BOOK VALUE	
At 30 April 2019	<u>22,862</u>
At 30 April 2018	<u>25,911</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	55,916	86,122
Prepayments	994	1,209
	<u>56,910</u>	<u>87,331</u>

**LEO PEST CONTROL ENVIRONMENT SERVICES
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	12,234	80,690
Other loans	3,000	3,400
Hire purchase contracts	14,170	11,580
Trade creditors	30,068	25,392
Tax	3,839	8,472
PAYE and NIC	3,520	3,212
VAT	28,973	26,922
Directors' current accounts	27,681	31,950
Accruals	4,306	4,861
	<u>127,791</u>	<u>196,479</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans - 1-2 years	12,659	8,400
Bank loans - 2-5 years	39,553	25,200
Bank loans more 5 yr by instal	113,106	62,362
Other loans - 1-2 years	3,500	3,650
Other loans - 2-5 years	12,000	11,500
Other loans more 5yrs instal	121,795	124,063
Hire purchase contracts	14,397	11,753
	<u>317,010</u>	<u>246,928</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	113,106	62,362
Other loans more 5yrs instal	121,795	124,063
	<u>234,901</u>	<u>186,425</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The Directors received dividends during the year of £22,000.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.