

Company Registration number 6176193

A & M PRINT LIMITED

Abbreviated Accounts

For the year ended 31 March 2011



A & M PRINT LIMITED

Financial statements for the year ended 31 March 2011

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A & M PRINT LIMITED

Abbreviated balance sheet as at 31 March 2011

	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
Fixed assets			
Intangible assets		-	2,500
Tangible assets	2	<u>11,279</u>	<u>11,648</u>
	2	<u>11,279</u>	<u>14,148</u>
Current assets			
Stock		<u>4,448</u>	<u>1,100</u>
Debtors		<u>14,026</u>	<u>14,374</u>
Cash at bank and in hand		<u>11,267</u>	<u>9,536</u>
		<u>29,741</u>	<u>25,010</u>
Creditors. amounts falling due within one year		<u>(38,397)</u>	<u>(36,638)</u>
Net current liabilities		<u>(8,656)</u>	<u>(11,628)</u>
Total assets less current liabilities		<u>2,623</u>	<u>2,520</u>
Provision for liabilities		<u>(1,794)</u>	<u>(1,728)</u>
		<u>829</u>	<u>792</u>
Capital and reserves			
Called up share capital	3	<u>100</u>	<u>100</u>
Profit and loss account		<u>729</u>	<u>692</u>
Shareholders' funds		<u>829</u>	<u>792</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 7 November 2011 and signed on its behalf



A D Pelling - Director

Company Registration No: 6176193

The notes on pages 2 to 3 form part of these financial statements

A & M PRINT LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2011

1 Accounting policies

a) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Equipment, fixtures and fittings	15%	on cost
Computer equipment	25%	on cost

d) *Stocks*

Stock and work in progress is valued at the lower of cost and estimated net realisable value

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

e) *Deferred taxation*

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a nondiscounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

f) *Pension scheme*

A & M PRINT LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2011 (continued)

2 Fixed assets

	<i>Intangible fixed assets</i> £	<i>Tangible fixed assets</i> £	<i>Total</i> £
Cost:			
At 1 April 2010	10,000	19,111	29,111
Additions	-	2,893	2,893
At 31 March 2011	10,000	22,004	32,004
Depreciation:			
At 1 April 2010	7,500	7,463	14,963
Provision for the year	2,500	3,262	5,762
At 31 March 2011	10,000	10,725	20,725
Net book value			
At 31 March 2011	-	11,279	11,279
At 31 March 2010	2,500	11,648	14,148

3 Called-up share capital

	<i>2011</i> £	<i>2010</i> £
Allotted, called up and fully paid Equity shares*		
Ordinary shares of £1 each	100	100