

REGISTERED NUMBER: 06175580 (England and Wales)

Unaudited Financial Statements

for the Year Ended 5 April 2017

for

TK Designs Ltd

TK Designs Ltd (Registered number: 06175580)

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for the Year Ended 5 April 2017**

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**Company Information
for the Year Ended 5 April 2017**

DIRECTORS: Mr D R Kelf
Mr J Thompson
Mrs J C Kelf
Miss R A Snowling

SECRETARY: Mr J Thompson

REGISTERED OFFICE: 101 Bridge Road
Oulton Broad
Lowestoft
Suffolk
NR32 3LN

BUSINESS ADDRESS: 53 Church Lane, Gorleston
Great Yarmouth
Norfolk
NR31 7BG

REGISTERED NUMBER: 06175580 (England and Wales)

ACCOUNTANTS: A P Bemment & Co Limited
101 Bridge Road
Oulton Broad
Lowestoft
Suffolk
NR32 3LN

BANKERS: Barclays
15 Hall Quay
Great Yarmouth
Norfolk
NR30 1HL

Balance Sheet
5 April 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	5	12,009	6,974
Cash at bank		<u>13,383</u>	<u>16,130</u>
		25,392	23,104
CREDITORS			
Amounts falling due within one year	6	<u>25,364</u>	<u>23,004</u>
NET CURRENT ASSETS		<u>28</u>	<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>28</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(72)</u>	<u>-</u>
SHAREHOLDERS' FUNDS		<u>28</u>	<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 June 2017 and were signed on its behalf by:

Mr D R Kelf - Director

Mr J Thompson - Director

**Notes to the Financial Statements
for the Year Ended 5 April 2017**

1. STATUTORY INFORMATION

TK Designs Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced sales of services and expenses including value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2017**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 6 April 2016 and 5 April 2017	<u>2,559</u>
DEPRECIATION	
At 6 April 2016 and 5 April 2017	<u>2,559</u>
NET BOOK VALUE	
At 5 April 2017	<u>-</u>
At 5 April 2016	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	11,496	6,265
Other debtors	513	709
	<u>12,009</u>	<u>6,974</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	25,143	22,991
Other creditors	221	13
	<u>25,364</u>	<u>23,004</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party and the ultimate controlling party are not known.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.