
ABACUS MANAGEMENT AND TRAINING CONSULTANCY LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

SATURDAY



A28 "A1KFATRV"
27/10/2012 #288
COMPANIES HOUSE

ABACUS MANAGEMENT AND TRAINING CONSULTANCY LIMITED
REGISTERED NUMBER: 06175369

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		2,446		2,464
Investments	3		69,878		54,500
			<u>72,324</u>		<u>56,964</u>
CURRENT ASSETS					
Debtors		3,932		5,844	
Cash at bank		15,057		10,097	
		<u>18,989</u>		<u>15,941</u>	
CREDITORS: amounts falling due within one year		(6,897)		(8,193)	
NET CURRENT ASSETS			<u>12,092</u>		<u>7,748</u>
NET ASSETS			<u><u>84,416</u></u>		<u><u>64,712</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			84,316		64,612
SHAREHOLDERS' FUNDS			<u><u>84,416</u></u>		<u><u>64,712</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges her responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 13 - 10 - 2012

Mwanda Steward

M Steward
Director

The notes on pages 2 to 3 form part of these financial statements

ABACUS MANAGEMENT AND TRAINING CONSULTANCY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	- 25% reducing balance
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1.4 INVESTMENTS

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 April 2011	7,171
Additions	799
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At 31 March 2012	7,970
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DEPRECIATION	
At 1 April 2011	4,707
Charge for the year	817
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At 31 March 2012	5,524
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NET BOOK VALUE	
At 31 March 2012	2,446
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At 31 March 2011	2,464
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ABACUS MANAGEMENT AND TRAINING CONSULTANCY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

3. FIXED ASSET INVESTMENTS

	£
COST OR VALUATION	
At 1 April 2011	54,500
Additions	15,378
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At 31 March 2012	69,878
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NET BOOK VALUE	
At 31 March 2012	69,878
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At 31 March 2011	54,500
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LISTED INVESTMENTS

The market value of the listed investments at 31 March 2012 was £69,467 (2011 - £54,500)

4. SHARE CAPITAL

	2012 £	2011 £
ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary shares of £1 each	100	100
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