

REGISTERED NUMBER: 06174754 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
ARTILLERY MANAGEMENT SERVICES LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2017**

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ARTILLERY MANAGEMENT SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTORS:

M J Carter
Ms B J Carter

SECRETARY:

Ms B J Carter

REGISTERED OFFICE:

18 Laurel View
London
N12 7DT

REGISTERED NUMBER:

06174754 (England and Wales)

ARTILLERY MANAGEMENT SERVICES LIMITED (REGISTERED NUMBER: 06174754)

**BALANCE SHEET
31 MARCH 2017**

	Notes	2017 £	2016 £
CURRENT ASSETS			
Stocks		136,000	75,000
Debtors	4	20	4,751
Cash at bank		28,520	116,101
		164,540	195,852
CREDITORS			
Amounts falling due within one year	5	105,843	157,440
NET CURRENT ASSETS		58,697	38,412
TOTAL ASSETS LESS CURRENT LIABILITIES		58,697	38,412
CAPITAL AND RESERVES			
Called up share capital		3	2
Retained earnings		58,694	38,410
SHAREHOLDERS' FUNDS		58,697	38,412

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 17 September 2017 and were signed on its behalf by:

M J Carter - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. **STATUTORY INFORMATION**

Artillery Management Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due together with sales of development property.

Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of the creditors due within one year.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other debtors	<u>20</u>	<u>4,751</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Taxation and social security	9,158	11,916
Other creditors	<u>96,685</u>	<u>145,524</u>
	<u>105,843</u>	<u>157,440</u>

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £9,840 were paid to the directors .

Included within other creditors is an amount of £20,317 due to Melvyn Carter Ltd, a company under common control. The loan is interest free with no stipulation as to repayment.

7. ULTIMATE CONTROLLING PARTY

The company is under the control of the company's directors, who own 100% of the issued equity share capital. No one person has overall control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.