

**Registration number 06174542**

**AB Designs Limited**

**Abbreviated accounts**

**for the year ended 31 March 2013**



# **AB Designs Limited**

## **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 5</b>

**AB Designs Limited**

**Abbreviated balance sheet  
as at 31 March 2013**

		<b>2013</b>		<b>2012</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		-		788
<b>Current assets</b>					
Debtors		12,193		6,941	
Cash at bank and in hand		62,694		76,544	
		<u>74,887</u>		<u>83,485</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(2,235)</u>		<u>(17,463)</u>	
<b>Net current assets</b>			<u>72,652</u>		<u>66,022</u>
<b>Total assets less current liabilities</b>			72,652		66,810
<b>Provisions for liabilities</b>			<u>-</u>		<u>(157)</u>
<b>Net assets</b>			<u>72,652</u>		<u>66,653</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			<u>72,552</u>		<u>66,553</u>
<b>Shareholders' funds</b>			<u>72,652</u>		<u>66,653</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**AB Designs Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2013**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 08/12/2013 and signed on its behalf by

  
Mr A Bensley  
Director

Registration number 06174542

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **AB Designs Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

##### **1.2. Turnover**

Turnover represents sales at invoice value less trade discounts allowed and excluding value added tax

##### **1.3. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Office equipment                      -     33 33% reducing balance

##### **1.4. Deferred taxation**

The charge for deferred taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

##### **1.5. Going concern**

The company ceased trading on 13 May 2012. It is the directors' intention that the company settles its outstanding liabilities and is then wound up.

**AB Designs Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2013**

continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 April 2012	2,387	
Additions	113	
Disposals	(2,500)	
At 31 March 2013	-	
<b>Depreciation</b>		
At 1 April 2012	1,599	
On disposals	(2,199)	
Charge for year	600	
At 31 March 2013	-	
<b>Net book values</b>		
At 31 March 2012	788	
3. Share capital	2013 £	2012 £
<b>Authorised</b>		
1,000 ordinary shares of £1 each	1,000	
<b>Allotted, called up and fully paid</b>		
100 ordinary shares of £1 each	100	
<b>Equity Shares</b>		
100 ordinary shares of £1 each	100	

There have been no changes in the companys share capital during the year

# **AB Designs Limited**

## **Notes to the abbreviated financial statements for the year ended 31 March 2013**

continued

### **4. Transactions with director**

#### **Advances to director**

The following director had a loan during the year. Interest was charged on the loan at the official rate. The movements on the loan is as follows:

	<b>Amount owing</b>		<b>Maximum</b>
	<b>2013</b>	<b>2012</b>	<b>in year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Mr A Bensley	<u>11,961</u>	<u>-</u>	<u>11,961</u>

The director repaid his loan from the company on 5 September 2013.

### **5. Going concern**

The company ceased trading on 13 May 2012. It is the directors' intention that the company settle its outstanding liabilities and is then wound up.