

Registration number 06174542

AB Designs Limited
Abbreviated accounts
for the year ended 31 March 2012

THURSDAY



A216XJJF

A22

31/01/2013

#126

COMPANIES HOUSE

AB Designs Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

AB Designs Limited

**Abbreviated balance sheet
as at 31 March 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		788		669
Current assets					
Debtors		6,941		7,460	
Cash at bank and in hand		76,544		56,986	
		<u>83,485</u>		<u>64,446</u>	
Creditors: amounts falling due within one year		<u>(17,463)</u>		<u>(16,532)</u>	
Net current assets			<u>66,022</u>		<u>47,914</u>
Total assets less current liabilities			66,810		48,583
Provisions for liabilities			<u>(157)</u>		<u>(134)</u>
Net assets			<u>66,653</u>		<u>48,449</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			66,553		48,349
Shareholders' funds			<u>66,653</u>		<u>48,449</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

AB Designs Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 30 January 2013 and signed on its behalf by

Mr A Bensley
Director



Registration number 06174542

The notes on pages 3 to 4 form an integral part of these financial statements.

AB Designs Limited

Notes to the abbreviated financial statements for the year ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents sales at invoice value less trade discounts allowed and excluding value added tax

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Office equipment - 33 33% reducing balance

1.4. Deferred taxation

The charge for deferred taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

AB Designs Limited

Notes to the abbreviated financial statements for the year ended 31 March 2012

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2011	2,038
Additions	349
At 31 March 2012	<u>2,387</u>
Depreciation	
At 1 April 2011	1,369
Charge for year	230
At 31 March 2012	<u>1,599</u>
Net book values	
At 31 March 2012	<u>788</u>
At 31 March 2011	<u>669</u>

3. Share capital	2012 £	2011 £
Authorised		
1,000 £1 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 £1 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 £1 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Transactions with director

During the year the company paid dividends of £26,235 to Mr A Bensley, the company director

At 31 March 2012, Mr Bensley has loaned the company £1,366 (2011 £1,126) The loan is unsecured, repayable on demand and interest free