

Registered number: 06173928

ABBSolute IT Consultancy Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2014

Prepared By:
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ABBSolute IT Consultancy Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2014

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~~The company's registered number is 06173928~~

ABBSolute IT Consultancy Ltd

Registered Number: 06173928
BALANCE SHEET AT 31/03/2014

	2014	2013
Notes	£	£

FIXED ASSETS

Tangible assets	2	7,873	7,118
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CURRENT ASSETS

Cash at bank and in hand		<u>290,068</u>	<u>326,583</u>
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		290,068	326,583
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CREDITORS: Amounts falling due within one year		<u>4,942</u>	<u>4,599</u>
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NET CURRENT ASSETS		<u>285,126</u>	<u>321,984</u>
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TOTAL ASSETS LESS CURRENT LIABILITIES		<u>292,999</u>	<u>329,102</u>
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PROVISIONS FOR LIABILITIES		<u>1,574</u>	<u>1,424</u>
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NET ASSETS		<u>291,425</u>	<u>327,678</u>
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CAPITAL AND RESERVES

Called up share capital	3	1	1
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Profit and loss account		<u>291,424</u>	<u>327,677</u>
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SHAREHOLDERS' FUNDS		<u>291,425</u>	<u>327,678</u>
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For the year ending 31/03/2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09/05/2014 and signed on their behalf by

Matthew T Peter Abbott

Director

ABBSolute IT Consultancy Ltd

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31/03/2014

1. ACCOUNTING POLICIES**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Equipment	reducing balance 25%

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

ABBSolute IT Consultancy Ltd

2. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Equipment £	Total £
Cost			
At 01/04/2013	2,809	13,462	16,271
Additions	-	3,379	3,379
At 31/03/2014	2,809	16,841	19,650
Depreciation			
At 01/04/2013	1,932	7,221	9,153
For the year	219	2,405	2,624
At 31/03/2014	2,151	9,626	11,777
Net Book Amounts			
At 31/03/2014	658	7,215	7,873
At 31/03/2013	877	6,241	7,118

3. SHARE CAPITAL

	2014 £	2013 £
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>

4. RELATED PARTY TRANSACTIONS

The amounts shown as directors remuneration and dividends paid were all paid to Matthew Thomas Peter Abbott.

5. CONTROLLING PARTY

By virtue of his holding 100% of the issued share capital the company is controlled by Matthew Thomas Peter Abbott.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.