

Registered Number 06173928

ABBsolute IT Consultancy Ltd

Abbreviated Accounts

31 March 2011

Balance Sheet as at 31 March 2011

| | Notes | 2011 £ | 2010 £ |
|---|-------|----------------|----------------|
| Fixed assets | | | |
| Tangible | 2 | 5,886 | 3,673 |
| | | <u>5,886</u> | <u>3,673</u> |
| Current assets | | | |
| Cash at bank and in hand | | 391,233 | 450,935 |
| Total current assets | | <u>391,233</u> | <u>450,935</u> |
| Creditors: amounts falling due within one year | 3 | (6,622) | (35,420) |
| Net current assets (liabilities) | | 384,611 | 415,515 |
| Total assets less current liabilities | | <u>390,497</u> | <u>419,188</u> |
| Provisions for liabilities | | (977) | (507) |
| Total net assets (liabilities) | | <u>389,520</u> | <u>418,681</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 1 | 1 |
| Profit and loss account | | 389,519 | 418,680 |
| Shareholders funds | | <u>389,520</u> | <u>418,681</u> |

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 June 2011

And signed on their behalf by:

Matthew T Peter Abbott, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery 25% reducing balance

Equipment 25% reducing balance

2 Tangible fixed assets

| | Plant & Machinery | Equipment | Total |
|-----------------------|----------------------------------|------------------|---------------|
| Cost | £ | £ | £ |
| At 01 April 2010 | 2,329 | 4,106 | 6,435 |
| Additions | 480 | 3,695 | 4,175 |
| Disposals | - 0 | 0 | 0 |
| At 31 March 2011 | - <u>2,809</u> | <u>7,801</u> | <u>10,610</u> |
| Depreciation | | | |
| At 01 April 2010 | 730 | 2,032 | 2,762 |
| Charge for year | 520 | 1,442 | 1,962 |
| On disposals | - 0 | 0 | 0 |
| At 31 March 2011 | - <u>1,250</u> | <u>3,474</u> | <u>4,724</u> |
| Net Book Value | | | |
| At 31 March 2011 | 1,559 | 4,327 | 5,886 |
| At 31 March 2010 | - <u>1,599</u> | <u>2,074</u> | <u>3,673</u> |

3 Creditors: amounts falling due within one year

| | 2011 | 2010 |
|------------------------------|-------------|-------------|
| | £ | £ |
| Trade creditors | 1,153 | |
| Taxation and Social Security | 5 | 31,981 |

| | | |
|-----------------|--------------|--------------|
| Other creditors | <u>5,464</u> | <u>3,439</u> |
| | 6,622 | 35,420 |

4 **Share capital**

| | 2011 | 2010 |
|--|-------------|-------------|
| | £ | £ |
| Authorised share capital: | | |
| Allotted, called up and fully paid: | | |
| 1 Ordinary shares of £1 each | 1 | 1 |

5 **Controlling Party**

By virtue of his holding 100% of the issued share capital the company is controlled by Matthew Thomas Peter Abbott.