

**REGISTERED NUMBER: 06173909 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Drs Burr & Burr Limited

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for the Year Ended 31 March 2019

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**DIRECTOR:**

Mr P D Claassen

**SECRETARY:**

**REGISTERED OFFICE:**

Third Floor  
Scottish Mutual House  
27 - 29 North Street  
Hornchurch  
Essex  
RM11 1RS

**REGISTERED NUMBER:**

06173909 (England and Wales)

**ACCOUNTANTS:**

Havard & Associates  
Third Floor  
Scottish Mutual House  
27-29 North Street  
Hornchurch  
Essex  
RM11 1RS

Balance Sheet  
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		120,000		135,000
Tangible assets	5		<u>35,536</u>		<u>10,600</u>
			155,536		145,600
<b>CURRENT ASSETS</b>					
Stocks		6,500		6,500	
Debtors	6	213,319		139,214	
Cash at bank and in hand		<u>6,487</u>		<u>686</u>	
		226,306		146,400	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>113,914</u>		<u>110,344</u>	
<b>NET CURRENT ASSETS</b>			<u>112,392</u>		<u>36,056</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			267,928		181,656
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(24,080)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(6,398)</u>		<u>(1,566)</u>
<b>NET ASSETS</b>			<u>237,450</u>		<u>180,090</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>237,350</u>		<u>179,990</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>237,450</u>		<u>180,090</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 December 2019 and were signed by:

Mr P D Claassen - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

Drs Burr & Burr Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 33% on cost and 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 4) .

4. **INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1 April 2018  
and 31 March 2019

300,000

**AMORTISATION**

At 1 April 2018

165,000

Charge for year

15,000

At 31 March 2019

180,000

**NET BOOK VALUE**

At 31 March 2019

120,000

At 31 March 2018

135,000

5. **TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 April 2018

42,123

Additions

33,820

At 31 March 2019

75,943

**DEPRECIATION**

At 1 April 2018

31,523

Charge for year

8,884

At 31 March 2019

40,407

**NET BOOK VALUE**

At 31 March 2019

35,536

At 31 March 2018

10,600

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade debtors	2,820	7,435
Other debtors	210,499	131,779
	<u>213,319</u>	<u>139,214</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Hire purchase contracts	6,720	-
Trade creditors	12,857	20,161
Taxation and social security	16,055	26,933
Other creditors	78,282	63,250
	<u>113,914</u>	<u>110,344</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.19	31.3.18
	£	£
Hire purchase contracts	<u>24,080</u>	<u>-</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.