REGISTERED NUMBER: 06173686 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2017

for

H D WILLIAMS LTD

Contents of the Financial Statements for the Year Ended 31 March 2017

H D WILLIAMS LTD

Company Information
for the Year Ended 31 March 2017

DIRECTOR:	H D Williams FRICS MaPS
SECRETARY:	James de Frias Limited
REGISTERED OFFICE:	Llanover House Llanover Road Pontypridd Mid Glamorgan CF37 4DY
REGISTERED NUMBER:	06173686 (England and Wales)
ACCOUNTANTS:	James de Frias Chartered Accountants Llanover House Llanover Road Pontypridd Mid Glamorgan CF37 4DY
BANKERS:	HSBC Bank Plc 97 Bute Street Cardiff CF10 5NA

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		**67,500**		74,250
Tangible assets	5		**935**		1,246
			68,435		75,496
CURRENT ASSETS					
Debtors	6	**7,055**		12,775	
Cash at bank and in hand		**808**		1,999	
		7,863		14,774	
CREDITORS					
Amounts falling due within one year	7	**75,735**		90,228	
NET CURRENT LIABILITIES			**(67,872)**		(75,454)
TOTAL ASSETS LESS CURRENT LIABILITIES			**563**		42
PROVISIONS FOR LIABILITIES			**187**		249
NET ASSETS/(LIABILITIES)			**376**		(207)
CAPITAL AND RESERVES					
Called up share capital			**500**		500
Retained earnings			**(124)**		(707)
SHAREHOLDERS' FUNDS			**376**		(207)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 December 2017 and were signed by:

H D Williams FRICS MaPS - Director

Notes to the Financial Statements for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

H D Williams Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies
This is the first year that the Company has presented its results under FRS 102. The last financial statements under previous UK GAAP were for the year ended 31st March 2016. The date of transition to FRS 102 was 1st April 2015.

There were no adjustments to equity necessary on the transition from UK GAAP to FRS 102.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

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4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2016	
and 31 March 2017	**135,000**
AMORTISATION	
At 1 April 2016	**60,750**
Amortisation for year	**6,750**
At 31 March 2017	**67,500**
NET BOOK VALUE	
At 31 March 2017	**67,500**
At 31 March 2016	74,250

5. TANGIBLE FIXED ASSETS

	Motor vehicles	Computer equipment	Totals
	£	£	£
COST			
At 1 April 2016			
and 31 March 2017	**7,992**	**1,260**	**9,252**
DEPRECIATION			
At 1 April 2016	**6,746**	**1,260**	**8,006**
Charge for year	**311**	**-**	**311**
At 31 March 2017	**7,057**	**1,260**	**8,317**
NET BOOK VALUE			
At 31 March 2017	**935**	**-**	**935**
At 31 March 2016	1,246	-	1,246

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade debtors	**1,300**	7,280
Amounts recoverable on contract	**5,485**	5,225
Other debtors	**270**	270
	7,055	12,775

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade creditors	**483**	518
Taxation and social security	**2,249**	3,597
Other creditors	**73,003**	86,113
	75,735	90,228

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8. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.17	31.3.16
	£	£

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17	31.3.16
	£	£
H D Williams FRICS MaPS		
Balance outstanding at start of year	(85,413)	(66,192)
Amounts advanced	18,367	-
Amounts repaid	(5,077)	(19,221)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(72,123)	(85,413)

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is H D Williams FRICS MaPS.

Chartered Accountants' Report to the Director on the Unaudited Financial Statements of H D Williams Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of H D Williams Ltd for the year ended 31 March 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of H D Williams Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of H D Williams Ltd and state those matters that we have agreed to state to the director of H D Williams Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than H D Williams Ltd director for our work or for this report.

It is your duty to ensure that H D Williams Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of H D Williams Ltd. You consider that H D Williams Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of H D Williams Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

Date: ....