

ADECO TECHNOLOGIES LIMITED

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

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COMPANIES HOUSE

ADECO TECHNOLOGIES LIMITED

COMPANY INFORMATION

DIRECTOR	F.Salimbeni
COMPANY SECRETARY	R.G.Godson
REGISTERED NUMBER	06172578
REGISTERED OFFICE	6/7 Pollen Street London W1S 1NJ

ADECO TECHNOLOGIES LIMITED

**DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2016**

The director presents his report and the financial statements for the year ended 31 March 2016.

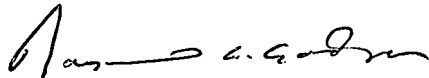
DIRECTOR

The director who served during the year was:

F.Salimbeni

In preparing this report, the director has taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 15 December 2016 and signed on its behalf.



R.G.Godson
Secretary

ADECO TECHNOLOGIES LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016**

	Note	2016 £	2015 £
Administrative expenses		(581)	(535)
OPERATING LOSS		(581)	(535)
Interest receivable and similar income		-	3
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(581)	(532)
Tax on loss on ordinary activities	2	-	59
LOSS FOR THE FINANCIAL YEAR	8	(581)	(473)

The notes on pages 5 to 7 form part of these financial statements.

ADECO TECHNOLOGIES LIMITED
REGISTERED NUMBER: 06172578

BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Intangible assets	3		1,000,000		1,000,000
Investments	4		1		1
			<u>1,000,001</u>		<u>1,000,001</u>
CURRENT ASSETS					
Cash at bank		1,021		1,099	
CREDITORS: amounts falling due within one year	5	<u>(1,664)</u>		<u>(1,161)</u>	
NET CURRENT LIABILITIES			<u>(643)</u>		<u>(62)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>999,358</u>		<u>999,939</u>
CREDITORS: amounts falling due after more than one year	6		<u>(1,021,474)</u>		<u>(1,021,474)</u>
NET LIABILITIES			<u>(22,116)</u>		<u>(21,535)</u>
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Profit and loss account	8		<u>(23,116)</u>		<u>(22,535)</u>
SHAREHOLDERS' DEFICIT			<u>(22,116)</u>		<u>(21,535)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

ADECO TECHNOLOGIES LIMITED

**BALANCE SHEET (continued)
AS AT 31 MARCH 2016**

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 15 December 2016.



F. Salimbeni
Director

The notes on pages 5 to 7 form part of these financial statements.

ADECO TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Intangible fixed assets and amortisation

The investment in waste disposal technology is carried at cost pending commercialisation.

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. TAXATION

	2016 £	2015 £
UK corporation tax charge/(credit) on loss for the year	-	(59)

Factors affecting tax charge for the year

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 20% (2015 - 20%).

3. INTANGIBLE FIXED ASSETS

	Develop- ment £
Cost	
At 1 April 2015 and 31 March 2016	1,000,000
Net book value	
At 31 March 2016	1,000,000
At 31 March 2015	1,000,000

ADECO TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

4. FIXED ASSET INVESTMENTS

	Investments in associates £
Cost or valuation	
At 1 April 2015 and 31 March 2016	<u>21,739</u>
Impairment	
At 1 April 2015 and 31 March 2016	<u>21,738</u>
Net book value	
At 31 March 2016	<u>1</u>
At 31 March 2015	<u>1</u>
Participating interests	

The Fixed Asset Investment is a 16.67% Participating interest in SICEC ENGINEERING & CONSTRUCTION S.P.A a limited liability company having its registered office in Cologno Monzese (MI) ITALY, Reg. No. 05317010964.

5. CREDITORS: Amounts falling due within one year

	2016 £	2015 £
Bank loans and overdrafts	131	-
Other creditors	<u>1,533</u>	<u>1,161</u>
	<u>1,664</u>	<u>1,161</u>

Included in Other Creditors is an accrual of £373 for Godson & Co's 2016 fees and expenses and £787 due to Dr F.Salimbeni, a director..

6. CREDITORS: Amounts falling due after more than one year

	2016 £	2015 £
Loans	<u>1,021,474</u>	<u>1,021,474</u>

ADECO TECHNOLOGIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

7. SHARE CAPITAL

	2016	2015
	£	£
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

8. RESERVES

	Profit and loss account £
At 1 April 2015	(22,535)
Loss for the financial year	(581)
At 31 March 2016	<u>(23,116)</u>