

Registered number: 06172578

ADECO TECHNOLOGIES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

SATURDAY



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27/10/2012

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COMPANIES HOUSE

ADECO TECHNOLOGIES LIMITED
REGISTERED NUMBER: 06172578

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Intangible assets	2		1,000,000		1,000,000
Investments	3		1		21,739
			<u>1,000,001</u>		<u>1,021,739</u>
CURRENT ASSETS					
Debtors		-		20,501	
Cash at bank		2,671		726	
		<u>2,671</u>		<u>21,227</u>	
CREDITORS: amounts falling due within one year		<u>(1,199)</u>		<u>(18,838)</u>	
NET CURRENT ASSETS			<u>1,472</u>		<u>2,389</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,001,473</u>		<u>1,024,128</u>
CREDITORS: amounts falling due after more than one year			<u>(1,021,474)</u>		<u>(1,023,128)</u>
NET (LIABILITIES)/ASSETS			<u>(20,001)</u>		<u>1,000</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			(21,001)		-
SHAREHOLDERS' (DEFICIT)/FUNDS			<u>(20,001)</u>		<u>1,000</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

ADECO TECHNOLOGIES LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2012

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 28 August 2012


F. Salimbeni
Director

The notes on pages 3 to 4 form part of these financial statements

ADECO TECHNOLOGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Intangible fixed assets and amortisation

The investment in waste disposal technology is carried at cost pending commercialisation

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2011 and 31 March 2012	<u>1,000,000</u>
Net book value	
At 31 March 2012	<u>1,000,000</u>
At 31 March 2011	<u>1,000,000</u>

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 April 2011	21,739
Revaluations	<u>(21,738)</u>
At 31 March 2012	<u>1</u>
Net book value	
At 31 March 2012	<u>1</u>
At 31 March 2011	<u>21,739</u>

ADECO TECHNOLOGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

3. FIXED ASSET INVESTMENTS (continued)

Participating interests

The Fixed Asset Investment is a Participating interest in SICEC ENGINEERING & CONSTRUCTION S.P.A a limited liability company having its registered office in Cologno Monzese (MI) ITALY, Reg No 05317010964, issued and paid up capital € ,000,020 - percentage held 16.67% stated at acquisition cost less a provision for impairment

4. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>