

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

FRIDAY



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A13

17/11/2017

#301

COMPANIES HOUSE

1 Company details

Company number 0 6 1 7 2 2 2 2

Company name in full Hanover Associates (UK) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals

2 Liquidator's name

Full forename(s) Martin Henry Linton FCA FABRP MIPA

Surname

3 Liquidator's address

Building name/number Brentmead House

Street Britannia Road

Post town London

County/Region

Postcode N 1 2 9 R U

Country

4 Liquidator's name ①

Full forename(s) Paul Weber ACA FCCA FABRP

Surname

① Other liquidator
Use this section to tell us about
another liquidator

5 Liquidator's address ②

Building name/number Brentmead House

Street Britannia Road

Post town London

County/Region

Postcode N 1 2 9 R U

Country

② Other liquidator
Use this section to tell us about
another liquidator

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X

M. H. Luda

X

Signature date

d

1

d

6

m

1

m

1

y

2

y

0

y

1

y

7

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record

Contact name **Martin Henry Linton FCA FABRP F**

Company name **Leigh Adams Limited**

Address **Brentmead House**

Britannia Road

Post town **London**

County/Region

Postcode **N 1 2 9 R U**

Country

DX

Telephone **Tel:020-8446-6767**

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed the form

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Hanover Associates (UK) Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 25/07/2016 To 19/09/2017 £	From 25/07/2016 To 19/09/2017 £
ASSET REALISATIONS			
Uncertain	Debtors	NIL	NIL
	European Commission	456.23	456.23
8,733.50	Cash held in client's account	(8,735.29)	(8,735.29)
	Bank Interest Gross	(7.77)	(7.77)
		<u>8,286.83</u>	<u>8,286.83</u>
COST OF REALISATIONS			
	Specific Bond	72.00	72.00
	Liquidators Fees	3,439.35	3,439.35
	Accountants	2,000.00	2,000.00
	Stationery & Postage	10.00	10.00
	On Line Reports	10.00	10.00
	Statutory Advertising	180.60	180.60
	Other Property Expenses	<u>2,574.88</u>	<u>2,574.88</u>
		<u>(8,286.83)</u>	<u>(8,286.83)</u>
UNSECURED CREDITORS			
(86,107.98)	Trade & Expense Creditors	NIL	NIL
Uncertain	Employees	NIL	NIL
(897.48)	HMRC - PAYE	NIL	NIL
(8,077.45)	HMRC - VAT	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
DISTRIBUTIONS			
(600.00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
<u>(86,949.41)</u>		<u>0.00</u>	<u>0.00</u>
REPRESENTED BY			
			<u>NIL</u>


 Martin Henry Linton FCA FABRP MIPA
 Joint Liquidator

HANOVER ASSOCIATES (UK) LIMITED – IN CREDITORS' VOLUNTARY LIQUIDATION

JOINT LIQUIDATORS' FINAL ACCOUNT TO MEMBERS AND CREDITORS

STATUTORY INFORMATION

Company Name:	Hanover Associates (UK) Limited
Company Registered Number:	06172222
Trading address:	44 Church Road, Teddington, Middlesex TW11 8PB
Registered Office:	Brentmead House, Britannia Road, London N12 9RU
Former Registered Office:	44 Church Road, Teddington, Middlesex TW11 8PB
Principal trading activity:	Business and Management Consultancy
Joint Liquidators' Names:	Martin Linton FCA FABRP MIPA & Paul Weber ACA FCCA FABRP
Joint Liquidators' Address:	Brentmead House, Britannia Road, London N12 9RU
Date of Appointment:	25 th July 2016
Actions of Joint Liquidators'	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone

JOINT LIQUIDATORS' ACTIONS SINCE APPOINTMENT

The liquidator's main course of action was to realise the debtor and pay any monies that may be due to co-beneficiaries from the "EU projects". I draw your attention to the paragraph relating to "EU Commission".

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 1.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 25th July 2016 to 19th September 2017 is attached.

ASSETS

Cash held in clients account

Statement of Affairs ("SOA") value: £8,733.50

Amount realised - £8,733.50

In the Statement of Affairs the above asset was shown as estimated to realise £8,733.50. This sum was received on 11 July 2016

Debtors

Statement of Affairs ("SOA") value: £16,115

Amount realised - £Nil

This asset has not been realised as expected during the period of this report.

Bank Interest Gross

The sum of £7.77 bank interest has been received during the course of the winding up

LIABILITIES

Payments

"EU Commission"

Amount paid - £456.23

By way of background, the Company was the project co-ordinator over a consortium that had three co-beneficiaries. The business activity was that of providing training and consultancy. All the entities were involved in a project titled "THREATS", the client being the European Commission Directorate General Home Office "EU". The project was completed by all parties to the satisfaction of the "EU" whereby £108,039 would be receivable. £16,626 would be for the benefit of Hanover Associates (UK) Limited and the balance would be due to the co-beneficiaries.

However, from a previous project with the "EU" titled DTIAC there was a claim from them for a considered failure of the project in the sum of EUR 86,279. Ultimately this claim was set off against the total amount owing by Hanover Associates Limited in respect of the "THREATS" project referred to above leaving a balance of EUR 21,759.42 which was distributed to the co-beneficiaries pro rata. This resulted in a small notional deficit of EUR 456.23, after taking into consideration bank charges and fluctuations in exchange rates.

Accountancy fees: This was to Kleinman Graham, a firm of Chartered Accountants & Registered Auditors for their general assistance and bespoke audit of "declared expenditure" for EU purposes - £2,000.00.

Other "EU" application expenditure: The sum of £2,574.98 plus VAT was paid to Micas Training Ltd in respect of financial technical and scientific information for EU purposes on 7 October 2016.

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Crown Creditors

The Statement of Affairs included £8,974.93 owed to HMRC in respect of VAT/PAYE/NL. HMRC's final VAT integrated claim of £11,523.83 has been received on 26 September 2016.

Non-Crown unsecured Creditors

The Statement of Affairs included 13 unsecured creditors with an estimated total liability of £86,107.98. I have received claims from 6 creditors at a total of £83,714. I have not received claims from 7 creditors with original estimated claims in the Statement of Affairs of £2,393.98. In addition, an unsecured claim in the sum of £2,264.94 has been received from the Redundancy Payment Office ("RPO") in respect of the former employees' claims under the Employment Right Act 1996.

DIVIDEND PROSPECTS

A dividend will not be declared to non-preferential unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

JOINT LIQUIDATORS' PRE-APPOINTMENT REMUNERATION

The Board previously authorised the payment of a fee of £6,000 plus VAT including disbursements for my assistance with preparing the Statement of Affairs and convening and holding the meeting creditors at a meeting held on 5th July 2016

The amount of £6,000 plus VAT was paid by the company on 7th July 2016.

JOINT LIQUIDATOR'S REMUNERATION

I wrote to the creditors on 17th August 2016 to authorise my remuneration on a fixed fee basis of £15,000 plus VAT by way of a resolution of correspondence. I requested they reply by 6th September 2016. I received a reply and my remuneration was authorised.

I have drawn £3,439.35 in respect of work done for which my fees were approved on a fixed fee basis.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Leigh Adams Limited fee policy are available at the link www.leighadams.co.uk/Resources/Usefullinks. Please note that there are different versions of the Guidance Notes and in this case you should refer to the October 2015 version.

A hard copy of both documents can be obtained free of charge from my office on request.

JOINT LIQUIDATORS' EXPENSES

I have incurred total expenses in the Liquidation of £272.60 plus VAT. The following expenses have been incurred and have been paid:-

<u>Type of Expense</u>	<u>Amount incurred/ Accrued to date</u>
Statutory advertising	£180.60
Bordereau	£ 72.00
Online reports	<u>£ 20.00</u>
	<u>£272.60</u>

The firm does not charge Category 2 disbursements

FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit

Appendix 1

1. Administration

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond
- Convening and holding general meetings of creditors and members.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress report to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a final account to creditors and members.
- Filing final returns at Companies House.

2. Creditors

- Obtaining information from the case records about employee claims.
- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system
- Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.
- Obtaining information from the case records about employee claims.
- Completing documentation for submission to the Redundancy Payments Office.
- Corresponding with employees regarding their claims.
- Liaising with the Redundancy Payments Office regarding employee claims.

3. Investigations

- Submitting an online return on the conduct of the directors as required by the Company Directors Disqualification Act.

Notice of Final Account of

Hanover Associates (UK) Limited ("the Company") – In Creditors' Voluntary Liquidation

Company registered number: 06172222

NOTICE IS GIVEN by Paul Weber ACA FCCA FABRP and Martin Henry Linton FCA FABRP MIPA of Leigh Adams Limited, Brentmead House, Britannia Road, London, N12 9RU under rule 6.28 of The Insolvency (England and Wales) Rules 2016 that the company's affairs have been fully wound up.

1. Creditors may request further details of the Liquidators' remuneration and expenses within 21 days of receipt of the final account, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question)
2. Creditors may apply to court to challenge the amount and/or basis of the Liquidators' fees and the amount of any proposed expenses or expenses already incurred within 8 weeks of receipt of the final account, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question).
3. Creditors may object in writing to the release of the Joint Liquidators within 8 weeks of delivery of this notice, or before the conclusion of any request for information regarding the Joint Liquidators' remuneration or expenses, or before the conclusion of any application to Court to challenge the Joint Liquidators' fees or expenses.
4. The Joint Liquidators will vacate office upon expiry of the period that creditors have to object to their release and following delivery to Court of their final account and notice
5. The Joint Liquidators will be released at the same time as vacating office providing no objections are received

Creditors requiring further information regarding the above, should either contact me at Brentmead House, Britannia Road, London, N12 9RU. or contact Zuzana Drengubiakova by telephone on 020-8446-6767, or by email at zuzana@leighadams.co.uk.

Dated this 19th day of September 2017



Martin Linton FCA FABRP MIPA
Joint Liquidator

Hanover Associates (UK) Limited
(In Liquidation)
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		<u>(3,701.95)</u>	<u>(8,286.83)</u>
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(8,077.45)	HMRC - VAT	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
DISTRIBUTIONS			
(600.00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		<u>NIL</u>	<u>NIL</u>
<u>(86,949.41)</u>		<u>(3,701.95)</u>	<u>0.00</u>
REPRESENTED BY			<u><u>NIL</u></u>

M. H. Linton

Martin Henry Linton FCA FABRP MIPA
Joint Liquidator