

Registered Number
6170837

A GOOD EYE LIMITED
REPORTS AND FINANCIAL STATEMENTS

20 MARCH 2007 to 31 MARCH 2008

SATURDAY



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25/10/2008

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COMPANIES HOUSE

Banner & Associates Ltd
29 Byron Road
Harrow, Middx
HA1 1JR

A GOOD EYE LIMITED

20 MARCH 2007 to 31 MARCH 2008

COMPANY INFORMATION

CO REGISTERED NUMBER . 6170837 (England & Wales)

DIRECTORS . IAIN HORSMAN

COMPANY SECRETARY MRS VALERIE BARNS

REGISTERED OFFICE 16 CONNELL CRESCENT
EALING
LONDON
W5 3BL

ACCOUNTANTS Banner & Associates Ltd
29 Byron Road
Harrow, Middx
HA1 1JR

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**A GOOD EYE LIMITED
DIRECTORS REPORT
20 MARCH 2007 to 31 MARCH 2008**

The directors present their report and financial statements for the year ended
31 MARCH 2008

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review continued to be that of
Computer Consultancy & Related Services

DIRECTORS AND THEIR INTERESTS

The directors of the company in the year and their beneficial interests in the company's issued
share capital were as follows

	<u>No of ordinary shares of £1 each</u>
	<u>2008</u>
IAIN HORSMAN	100

DIRECTORS' RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial year which
give a true and fair view of the state of affairs of the company and of the profit or loss of the
company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate
to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable
accuracy at any time the financial position of the company and to enable them to ensure that the
financial statements comply with the Companies Act 1985. They are also responsible for
safeguarding the assets of the company and hence for taking reasonable steps for the prevention
and detection of fraud and other irregularities

ACCOUNTANTS

The accountants have expressed their willingness to continue to act for the company.
A resolution to reappoint Banner & Associates Ltd will be
proposed at the forthcoming Annual General Meeting

This report has been prepared in accordance with the special provisions of Part VII of
the Companies Act 1985 relating to small companies

Approved by the Board
0

Signed on behalf of the Board

PI 
MRS VALERIE BARNS
Secretary

**ACCOUNTANTS' REPORT ON THE UNAUDITED
FINANCIAL STATEMENTS TO THE DIRECTORS OF
A GOOD EYE LIMITED**

As described on the balance sheet, you are responsible for the preparation of the financial statements for the year 20 MARCH 2007 to 31 MARCH 2008 set out on pages 1 to 6 and you consider that the company is exempt from an audit and a report under s249A(1) of the Companies Act 1985

In accordance with your instructions, we have compiled these unaudited financial statements from the accounting records and information and explanations received by us, in order to assist you to fulfill your statutory responsibilities

29 Byron Road
Harrow, Middx
HA1 1JR
Date 9 OCTOBER 2008

Banner & Associates Ltd
Chartered/Certified Accountants

A GOOD EYE LIMITED
PROFIT AND LOSS ACCOUNT
20 MARCH 2007 to 31 MARCH 2008

	Notes	<u>2008</u> £
Turnover - Continuing operations	2	47,327
Cost of Sales		0
Gross Profit(Loss)		<u>47,327</u>
Administrative expenses		<u>15,146</u>
Operating Profit(Loss) - Continuing operations	3	32,181
Interest Receivable		619
Interest payable		<u>0</u>
Profit(Loss) on ordinary activities before taxation		32,800
Taxation	4	6,560
Profit(Loss) for the year after taxation		<u>26,240</u>
Dividends	5	<u>20,000</u>
Retained profit(loss) for the year		6,240
Retained (deficit)profit brought forward		0
Retained (deficit)profit carried forward		<u><u>6,240</u></u>

None of the company's activities were acquired or discontinued in the above two financial years
Turnover and operating profit derive wholly from continuing operations
The company has no recognised gains or losses other than
the profit or loss for the above two financial years

A GOOD EYE LIMITED
BALANCE SHEET
as at 31 MARCH 2008

		2008	
FIXED ASSETS	Notes	£	£
Tangible Assets	6		52
			<u>52</u>
CURRENT ASSETS			
Debtors	8	4,110	
Cash at bank and in hand		<u>10,030</u>	
		14,140	
CREDITORS			
Amounts falling due within one year	9	<u>(7,852)</u>	
Net Current Assets (Liabilities)			<u>6,288</u>
Total assets less current liabilities			<u>6,340</u>
Net Assets (Liabilities)			<u><u>6,340</u></u>
CAPITAL AND RESERVES			
Called-up share capital	11		100
Profit and loss account			<u>6,240</u>
Shareholders' Funds			<u><u>6,340</u></u>

The directors confirm

- (a) the company is entitled to exemption under s249A(1) Companies Act 1985 from the requirement to have its financial statements audited
- (b) no notice requiring an audit has been deposited under s249B(2) by holders of 10% or more of the company's shares
- (c) and acknowledge their responsibilities for-
 - (i) ensuring that the company keeps accounting records which comply with s221 of the Act
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the date above and of its profit or loss for the period in accordance with the requirements of s226 of the Act and which otherwise comply with the requirements of the Act, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board
0

Signed on behalf of the Board
(Director) IAIN HORSMAN



A GOOD EYE LIMITED
NOTES TO FINANCIAL STATEMENTS
20 MARCH 2007 to 31 MARCH 2008

1 ACCOUNTING POLICIES

- (a) Basis of preparation
The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) under the historical cost convention modified for the revaluation of freehold property
- (b) Turnover
Turnover represents invoiced sales net of returns, trade discounts and VAT
- (c) Stocks and Work in Progress
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items
- (d) Depreciation
Depreciation has been provided at the following annual rates, calculated to write off each asset over its expected useful life
Computer equipment 25 % straight line
- (e) Corporation Tax
Provision for Corporation Tax is made at the current rates on taxable profits
- (f) Leasing and Hire purchase commitments
Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Rentals paid under operating leases are charged to the profit and loss account as incurred
- (k) Deferred taxation
Deferred taxation is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

2 TURNOVER

	<u>2008</u>
Turnover attributable to geographical markets outside the UK amounted to	%
	0

3 OPERATING PROFIT(LOSS)

Operating Profit(Loss) is stated after charging	£
Amortisation of intangible assets	18
Director's emoluments	<u>10,000</u>

4 TAXATION

	£
UK Corporation Tax	6,560
	<u>6,560</u>

5 DIVIDENDS

	£
Final dividend	20,000
	<u>20,000</u>

A GOOD EYE LIMITED
NOTES TO FINANCIAL STATEMENTS
20 MARCH 2007 to 31 MARCH 2008

6 TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery £	Motor Vehicles £
COST			
20 MARCH 2007			
Additions		70	
31 MARCH 2008		<u>70</u>	
DEPRECIATION			
20 MARCH 2007			
Charge for the period		18	
31 MARCH 2008		<u>18</u>	
NET BOOK VALUE			
31 MARCH 2008		<u>52</u>	
31 JANUARY 2007			

7 STOCKS

There was no stock of significant value wherever situated

8 DEBTORS

	<u>2008</u>
	£
Amounts falling due within one year	
Trade debtors	4,110
	<u>4,110</u>

9 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	0
Corporation Tax	6,560
Other taxes and social security costs	339
Directors current accounts	164
Accruals and deferred income	789
	<u>7,852</u>

11 SHARE CAPITAL

	<u>2008</u>
	£
Authorised	
1,000 Ordinary shares of £1 each	<u>1,000</u>
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	<u>100</u>