

Abacus Development UK Limited

Abbreviated Accounts

31 March 2014

BAS Associates Ltd
Chartered Management Accountants
46 Long Plough
Aston Clinton
Bucks
HP22 5HB
Tel: 01296 474619

Abacus Development UK Limited**Registered number:**

06169781

Abbreviated Balance Sheet**as at 31 March 2014**

	Notes	2014	
		£	
Fixed assets			
Tangible assets	2	395	
Current assets			
Debtors		1,470	1,891
Cash at bank and in hand		2,355	1,329
		<u>3,825</u>	<u>3,220</u>
Creditors: amounts falling due within one year		7,741	(2,887)
Net current assets		<u>11,566</u>	
Net assets		<u>11,961</u>	
Capital and reserves			
Called up share capital	3	1,000	
Profit and loss account		10,961	
Shareholders' funds		<u>11,961</u>	

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies in the small companies regime.

Ms A Breeze

Director

Approved by the board on 22 December 2014

Abacus Development UK Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% straight line
Motor vehicles	20% straight line

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and repaid by a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 April 2013	14,251
At 31 March 2014	14,251

Depreciation

At 1 April 2013	13,462
Charge for the year	394
At 31 March 2014	13,856

Net book value

At 31 March 2014	395
At 31 March 2013	789

3 Share capital

**Nominal
value**

**2014
Number**

**2014
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	-	1,000
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