

Abacus Development UK Limited

Abbreviated Accounts

31 March 2013

BAS Associates Ltd
Chartered Management Accountants
46 Long Plough
Aston Clinton
Bucks
HP22 5HB
Tel: 01296 474619

Abacus Development UK Limited**Registered number:**

06169781

Abbreviated Balance Sheet**as at 31 March 2013**

	Notes	2013 £	
Fixed assets			
Tangible assets	2	789	
Current assets			
Debtors		1,891	2,030
Cash at bank and in hand		1,329	-
		<u>3,220</u>	<u>2,030</u>
Creditors: amounts falling due within one year		(2,887)	(579)
Net current assets		<u>333</u>	
Total assets less current liabilities		<u>1,122</u>	
Creditors: amounts falling due after more than one year		-	
Net assets/(liabilities)		<u><u>1,122</u></u>	<u><u> </u></u>
Capital and reserves			
Called up share capital	3	1,000	
Profit and loss account		122	
Shareholders' funds		<u><u>1,122</u></u>	<u><u> </u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies in the small companies regime.

Ms A Breeze

Director

Approved by the board on 25 November 2013

Abacus Development UK Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% straight line
Motor vehicles	25% straight line

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and repaid by a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 April 2012	13,067
Additions	1,184
At 31 March 2013	<u>14,251</u>

Depreciation

At 1 April 2012	12,746
Charge for the year	716
At 31 March 2013	<u>13,462</u>

Net book value

At 31 March 2013	<u>789</u>
At 31 March 2012	<u>321</u>

3 Share capital

**Nominal
value**

**2013
Number**

**2013
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	-	<u>1,000</u>
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the Companies Act 2006.