

Abacus Development UK Limited

Abbreviated Accounts

31 March 2012

BAS Associates Ltd
Chartered Management Accountants
46 Long Plough
Aston Clinton
Bucks
HP22 5HB
Tel: 01296 474619

Abacus Development UK Limited**Registered number:**

06169781

Abbreviated Balance Sheet**as at 31 March 2012**

| | Notes | 2012 £ | |
|--|-------|-----------|----------|
| Fixed assets | | | |
| Tangible assets | 2 | 321 | |
| Current assets | | | |
| Debtors | 2,030 | | 16,712 |
| Creditors: amounts falling due within one year | (579) | | (16,441) |
| Net current assets | | 1,451 | |
| Total assets less current liabilities | | 1,772 | |
| Creditors: amounts falling due after more than one year | | (1,997) | |
| Net liabilities | | (225) | |
| Capital and reserves | | | |
| Called up share capital | 3 | 1,000 | |
| Profit and loss account | | (1,225) | |
| Shareholders' funds | | (225) | |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies in the small companies regime.

Ms A Breeze

Director

Approved by the board on 12 December 2012

Abacus Development UK Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------|-------------------|
| Plant and machinery | 33% straight line |
| Motor vehicles | 25% straight line |

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and repaid by a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

| | |
|------------------|--------|
| At 1 April 2011 | 13,067 |
| At 31 March 2012 | 13,067 |

Depreciation

| | |
|---------------------|--------|
| At 1 April 2011 | 9,819 |
| Charge for the year | 2,927 |
| At 31 March 2012 | 12,746 |

Net book value

| | |
|------------------|-------|
| At 31 March 2012 | 321 |
| At 31 March 2011 | 3,248 |

3 Share capital

**Nominal
value**

**2012
Number**

**2012
£**

Allotted, called up and fully paid:

| | | | |
|-----------------|---------|---|-------|
| Ordinary shares | £1 each | - | 1,000 |
|-----------------|---------|---|-------|

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