

AB & DC LIMITED
DIRECTOR'S REPORT AND
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2010

WEDNESDAY



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COMPANIES HOUSE

Company Number 06169614 (England and Wales)

COMPANY INFORMATION

COMPANY NUMBER 06169614

DIRECTOR Mr B D Lear

SECRETARY Mrs S M Lear

REGISTERED OFFICE Gateway Cottage
Lewes Road
Forest Row
East Sussex
RH18 5AS

REPORT OF THE DIRECTOR FOR THE YEAR ENDED 31 MARCH 2010

The Director presents his report and accounts of the company for the year ended 31 March 2010

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of its profit or loss for that period. In preparing these accounts, the director is required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The principal activity throughout the period has continued to be the provision of Transport Services.

DIRECTOR

The director who served during the year is set out on page 1.

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the board on 31/8/2010 and signed by order of the board.



Mr B D Lear
Company Director

**ACCOUNTANTS REPORT ON THE UN-AUDITED ACCOUNTS TO THE DIRECTOR OF
AB & DC LIMITED**

As described on the balance sheet, you are responsible for the preparation of the accounts for the year ended 31 March 2010 set out on pages 4 to 10 and you consider that the company is exempt from an audit under the provisions of Section 476 of the Companies Act 2006

In accordance with your instructions, we have compiled these un-audited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to me

R & A ASSOCIATES
Accountants

Suite 40c
The Office Building
Gatwick Road
Crawley
West Sussex
RH10 9RZ

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2009

	Notes	£ 2010	£ 2009
TURNOVER		13,061	12,022
Operating and administration expenses		(11,487)	(11,179)
		-----	-----
		1,574	843
OPERATING PROFIT	2		
Bank Interest Received		-	2
		-----	-----
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,574	845
Taxation on profit on ordinary activities	3	(312)	(160)
		-----	-----
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR		1,262	685
		=====	=====

BALANCE SHEET AS AT 31 MARCH 2010

	Notes	£	£	£	£
		2010		2009	
CURRENT ASSETS					
Debtors	4	-		987	
Cash at bank		1,820		317	
		-----		-----	
		1,820		1,304	
CREDITORS					
Amounts falling due within one year	5	(1,009)		(755)	
		-----		-----	
NET CURRENT ASSETS /(LIABILITIES)			811		549
NET ASSETS			£811		£549
CAPITAL AND RESERVES					
Called up share capital	6	1		1	
Profit and loss account	7	810		548	
		-----		-----	
SHAREHOLDERS FUNDS			£811		£549

BALANCE SHEET AS AT 31 MARCH 2010 continued

For the year ended 31 March 2010 the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2010 and of its results for the year then ended, in accordance with the requirements of Section 396 and which otherwise comply with the Act relating to the accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The accounts were approved by the board on . 31/8/ .. 2010 and signed on their behalf



B D Lear
Director

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES**BASIS OF PREPARATION OF ACCOUNTS**

The accounts are prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities, (effective April 2008), and include the results of the company's operations as indicated in the Director's Report which are continuing

TURNOVER

Turnover comprises the invoiced value of services supplied by the company

DEFERRED TAXATION

The charge to taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers it more likely than not that they will be recovered against the reversal of deferred tax liabilities or other taxable profits. Deferred taxation is measured on a non-discounted basis at average tax rates that would apply when timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

	£	£
	2010	2009
2. OPERATING PROFIT		
The operating profit is stated after charging		
Depreciation of tangible fixed assets-		
Owned assets	-	-
Amortisation of Intangible fixed assets	-	-
Director's emoluments	4,856	5,424
Formation expenses	-	-
	=====	=====
3. TAXATION		
	£	£
U K prior year taxation	(3)	(20)
U K corporation tax	315	180
Transfer to deferred taxation	0	0
	-----	-----
	£312	£160
	=====	=====

In the opinion of the director the company has no liability to deferred taxation

4. DEBTORS

Director's Loan Account	£0	£987
	==	==

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010 continued

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010	2009
Corporation Tax	315	180
Other taxation and social security	-	-
Trade creditors and accruals	350	575
Directors Loan Account	344	-
	-----	-----
	£1,009	£755
	=====	=====

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010 continued

	2010	2009
6. CALLED UP SHARE CAPITAL		
AUTHORISED		
1,000 ordinary shares of £1 each	£1,000	£1,000
	=====	=====
ALLOTTED CALLED UP AND FULLY PAID		
1 ordinary share of £1 each	£1	£1
	=====	=====
7. PROFIT AND LOSS ACCOUNT		
Balance at 19 th March 2009	548	(137)
Profit for the year	1,262	685
Dividends paid	(1,000)	-
	-----	-----
	£810	£548
	=====	=====

8. RELATED PARTIES

The company owed £344 to the director at 31 March 2010 (2009 - the director owed the company £987) This amount was interest free and repayable on demand