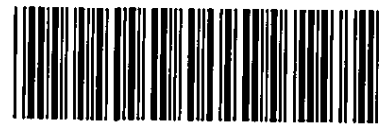


Registrar

**AB & DC LIMITED**  
**DIRECTOR'S REPORT AND**  
**UNAUDITED ACCOUNTS**  
**FOR THE PERIOD ENDED**  
**31 MARCH 2008**

TUESDAY



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29/04/2008

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COMPANIES HOUSE

**Company Number 06169614 (England and Wales)**

**COMPANY INFORMATION**

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**COMPANY NUMBER** 06169614

**DIRECTOR** Mr B D Lear

**SECRETARY** Mr S M Lear

**REGISTERED OFFICE** Gateway Cottage  
Lewes Road  
Forest Row  
East Sussex  
RH18 5AS

**REPORT OF THE DIRECTOR FOR THE PERIOD ENDED 31 MARCH 2008**

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The Director presents his report and accounts of the company for the period ended 31 March 2008

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

Company law requires the director to prepare accounts for each financial period, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the amounts presented within items in the profit and loss account and balance sheet the director has had regard to the substance of the reported transaction or arrangement in accordance with generally accepted accounting principles or practice.

**PRINCIPAL ACTIVITY**

The principal activity throughout the period has continued to be the provision of Transport Services.

**DIRECTOR**

The director who served during the period and his beneficial interest in the company's issued ordinary share capital were:

	Number of Shares
	31-03-08
Mr B D Lear	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

This report was approved by the board on 26th April 2008 and signed by order of the board.



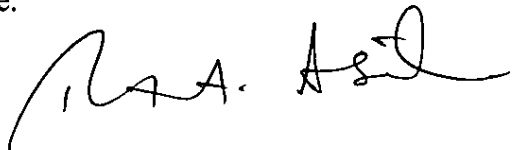
Mr B D Lear  
Company Director

**ACCOUNTANTS REPORT ON THE UN-AUDITED ACCOUNTS TO THE DIRECTOR OF  
AB & DC LIMITED**

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As described on the balance sheet, you are responsible for the preparation of the accounts for the period ended 31 March 2008 set out on pages 4 to 9 and you consider that the company is exempt from an audit under the provisions of Section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these un-audited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to me.

A handwritten signature in black ink, appearing to read 'R & A. Asil', is written over the printed name of the accountants.

**R & A ASSOCIATES**  
Accountants

Suite 40c  
The Office Building  
Gatwick Road  
Crawley  
West Sussex  
RH10 9RZ

**PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2008**

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	Notes	£ 2008
TURNOVER		17,012
Operating and administration expenses		13,909
		-----
		3,103
OPERATING PROFIT	2	
Bank Interest Received		-
		-----
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		3,103
Taxation on profit on ordinary activities	3	640
		-----
PROFIT/ (LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR		2,463
		=====

**BALANCE SHEET AS AT 31 MARCH 2008**

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Notes      £                      £

2008

**CURRENT ASSETS**

Cash at bank		1,613	
		<u>-----</u>	
		1,613	
		<u>-----</u>	

**CREDITORS**

Amounts falling due within one year	4	1,749	
		<u>-----</u>	

NET CURRENT (LIABILITIES)			(136)
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TOTAL ASSETS LESS  
CURRENT LIABILITIES

NET ASSETS			<u>-----</u> (£136)
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**CAPITAL AND RESERVES**

Called up share capital	5		1
Profit and loss account	6		(137)

SHAREHOLDERS FUNDS			<u>-----</u> (£136)
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**BALANCE SHEET AS AT 31 MARCH 2008 continued**

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The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985.

Members have not required the company under Section 249B(2) of the Companies Act 1985 to obtain an audit for the period ended 31 March 2008

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2008 and of its results for the period then ended, in accordance with the requirements of Section 226A and which otherwise comply with the Act relating to the accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985, applicable to small companies.

The accounts were approved by the board on 26TH APRIL 2008 and signed on their behalf



B D Lear  
Director

**NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2008**

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**1. ACCOUNTING POLICIES****BASIS OF PREPARATION OF ACCOUNTS**

The accounts are prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities, (effective January 2007), and include the results of the company's operations as indicated in the Director's Report which are continuing.

**TURNOVER**

Turnover comprises the invoiced value of services supplied by the company.

**INTANGIBLE FIXED ASSETS AND AMORTISATION**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the net separable assets. It is amortised to the profit and loss account over its estimated economic life of 15 years.

**TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:

Office equipment	25% on cost
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**DEFERRED TAXATION**

The charge to taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers it more likely than not that they will be recovered against the reversal of deferred tax liabilities or other taxable profits. Deferred taxation is measured on a non-discounted basis at average tax rates that would apply when timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.



	£
	2008
<b>2. OPERATING PROFIT</b>	
The operating profit is stated after charging	
Depreciation of tangible fixed assets-	
Owned assets	-
Amortisation of Intangible fixed assets	-
Director's emoluments	6,000
Formation expenses	-

**3. TAXATION**

	£
U.K. prior year taxation	0
U K corporation tax	640
Transfer to deferred taxation	0
	-----
-	£640
	=====

In the opinion of the director the company has no material liability to deferred taxation

**NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2008 continued**

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**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2008

Corporation Tax	640
Other taxation ad social security	112
Trade creditors and accruals	943
Directors Loan Account	54
Bank loans and overdraft	-
	<u>-----</u>
	<u>£1,749</u>

**NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2008 continued**

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2008

**5. CALLED UP SHARE CAPITAL**

## AUTHORISED

1,000 ordinary shares of £1 each

£1,000

=====

## ALLOTTED CALLED UP AND FULLY PAID

1 ordinary share of £1 each

£1

=====**6. PROFIT AND LOSS ACCOUNT**Balance at 19<sup>th</sup> March 2008

0

Profit for the year

2,463

Dividends paid

(2,600)

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£(137)

=====**7. RELATED PARTIES**

The director was owed £54 by the company at 31 March 2008. This amount was interest free and repayable on demand.