

THE PURE JUICE COMPANY LIMITED
Filleted Unaudited Financial Statements
31st March 2017

BROOKS & CO.
Chartered accountant
Mid-Day Court
20-24 Brighton Road
Sutton
Surrey
SM2 5BN



THE PURE JUICE COMPANY LIMITED

Financial Statements

Year ended 31st March 2017

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THE PURE JUICE COMPANY LIMITED

Chartered Accountant's Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of THE PURE JUICE COMPANY LIMITED

Year ended 31st March 2017

As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 31st March 2017, which comprise the statement of financial position and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

BROOKS & CO.
Chartered accountant

Mid-Day Court
20-24 Brighton Road
Sutton
Surrey
SM2 5BN

17th August 2017

THE PURE JUICE COMPANY LIMITED

Statement of Financial Position

31st March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	5	1,859	2,777
Current assets			
Debtors	6	37,440	17,552
Cash at bank and in hand		8,931	4,097
		<u>46,371</u>	<u>21,649</u>
Creditors: Amounts falling due within one year	7	130,976	76,913
Net current liabilities		<u>84,605</u>	<u>55,264</u>
Total assets less current liabilities		<u>82,746</u>	<u>52,487</u>
Net liabilities		<u>82,746</u>	<u>52,487</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		82,846	52,587
Members deficit		<u>82,746</u>	<u>52,487</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31st March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 4 to 6 form part of these financial statements.

THE PURE JUICE COMPANY LIMITED

Statement of Financial Position *(continued)*

31st March 2017

These financial statements were approved by the board of directors and authorised for issue on 17th August 2017, and are signed on behalf of the board by:



Mr R Nagar
Director

Company registration number: 06169206

THE PURE JUICE COMPANY LIMITED

Notes to the Financial Statements

Year ended 31st March 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Mid-Day Court, 20-24 Brighton Road, Sutton, Surrey, SM2 5BN.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1st April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

THE PURE JUICE COMPANY LIMITED

Notes to the Financial Statements *(continued)*

Year ended 31st March 2017

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% straight line
Fixture & Fittings	- 20% straight line
Office Equipment	- 20% straight line

4. Employee numbers

The average number of persons employed by the company during the year, including the director, amounted to 2 (2016: 1).

5. Tangible assets

	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1st April 2016	2,905	542	5,519	8,966
Additions	—	—	186	186
At 31st March 2017	<u>2,905</u>	<u>542</u>	<u>5,705</u>	<u>9,152</u>
Depreciation				
At 1st April 2016	2,539	420	3,230	6,189
Charge for the year	366	57	681	1,104
At 31st March 2017	<u>2,905</u>	<u>477</u>	<u>3,911</u>	<u>7,293</u>
Carrying amount				
At 31st March 2017	—	65	1,794	1,859
At 31st March 2016	<u>366</u>	<u>122</u>	<u>2,289</u>	<u>2,777</u>

THE PURE JUICE COMPANY LIMITED

Notes to the Financial Statements *(continued)*

Year ended 31st March 2017

6. Debtors

	2017	2016
	£	£
Trade debtors	34,698	14,617
Other debtors	2,742	2,935
	<u>37,440</u>	<u>17,552</u>

7. Creditors: Amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	608	3,679
Trade creditors	53,519	15,757
Social security and other taxes	399	1,038
Other creditors	76,450	56,439
	<u>130,976</u>	<u>76,913</u>

8. Director's advances, credits and guarantees

During the year, the director made advance to the company. The balance owed to the director is £74,407 (2016: £54,874).

9. Related party transactions

The company was under the control of Mr R Nagar throughout the current and previous year. Mr R Nagar is the managing director and majority shareholder.

10. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1st April 2015.

No transitional adjustments were required in equity or profit or loss for the year.