

Ableagent Limited

REGISTERED NUMBER:6168652

REPORT AND ACCOUNTS

31 March 2009

DIRECTOR

Wilhelmina Engela Garzouzie

REGISTERED ADDRESS

1st Floor Highlands House, 165 The Broadway
Wimbledon
London
SW19 1NE

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Ableagent Limited

REPORT OF THE DIRECTOR

The director has pleasure in presenting the report and financial statements for the period ending
31 March 2009

The director is required by company law to prepare financial statements for each financial period that gives a true and fair view of the state of affairs of the company at the end of the financial period and of the profit or losses for that period. In preparing the financial statements, suitable accounting policies have been used and applied consistently, and reasonable and prudent judgements have been made. The director is also responsible for maintaining adequate accounting records, for safeguarding the assets of the company, and for preventing and detecting fraud and other irregularities.

PRINCIPAL ACTIVITY

The principal activity of the company is the provision of consultancy services.

The company was incorporated on **19-Mar-2007**

BUSINESS REVIEW AND FUTURE DEVELOPMENTS

The state of the company's affairs and the results for the period are shown by the attached statements. The director expects that the present level of activity will be sustained for the foreseeable future.

The profit for the period under review after taxation amounted to	£	21,963.00
During the year, the director declared net Dividends of	£	21,969.00

DIRECTOR'S INTERESTS

The director who served during the period and interests in the shares of the company, according to the register required to be kept by section 325 of the Companies Act 1985, were as follows:-

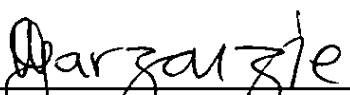
Wilhelmina Engela Garzouzie

As at 31 March 2009
1 Ordinary Share of £1

The director, being eligible, is seeking re-election at the forthcoming Annual General Meeting.

CLOSE COMPANY PROVISIONS

So far as the director is aware the company was, at the end of the accounting period, a close company within the meaning of the Income and Corporation Act 1988.



Wilhelmina Engela Garzouzie
DIRECTOR

Ableagent Limited

Profit and Loss Account

For the period ending 31 March 2009

	<u>Notes</u>	2009 £	2008 £
TURNOVER	(2)	41,117	29,588
COST OF SALES		-	-
GROSS PROFIT		<u>41,117</u>	<u>29,588</u>
OTHER INCOME - INTEREST		-	-
PROFIT ON DISPOSAL OF ASSETS		-	-
ADMINISTRATION COSTS	(3)	13,316	11,121
OPERATING PROFIT BEFORE TAX		<u>27,801</u>	<u>18,467</u>
TAXATION	(4)	5,838	3,687
OPERATING PROFIT AFTER TAX		<u>21,963</u>	<u>14,780</u>
DIVIDEND PAID		21,969	14,774
DEFICIT FOR THE YEAR		<u>(6)</u>	<u>6</u>
RETAINED INCOME BROUGHT FORWARD		6	-
RETAINED INCOME FOR THE YEAR		<u>-</u>	<u>6</u>

CONTINUING OPERATIONS

The company is likely to maintain the same level of trading activity into the new year.

TOTAL RECOGNISED GAINS OR LOSSES

There were no recognised gains or losses during the year other than those dealt with in the profit and loss accounts.

Ableagent Limited

Balance Sheet as at 31 March 2009

	<u>Notes</u>	2009 <u>£</u>	2008 <u>£</u>
<u>CAPITAL EMPLOYED</u>			
SHARE CAPITAL	(7)	1	1
RETAINED DEFICIT FOR THE YEAR		(6)	6
RETAINED INCOME BROUGHT FORWARD		6	-
		<u>1</u>	<u>7</u>
LONG TERM LIABILITIES		-	-
		<u>1</u>	<u>7</u>
<u>EMPLOYMENT OF CAPITAL</u>			
FIXED ASSETS	(8)	-	-
NET CURRENT ASSETS		1	7
CURRENT ASSETS	(5)	5,839	3,694
LESS: CURRENT LIABILITIES		5,838	3,687
		<u>1</u>	<u>7</u>

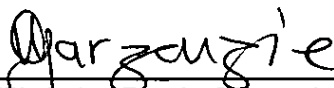
I confirm that:

- a) the company was entitled for the period under review to audit exemption under Section 249(A)(1) of the Companies Act 1985.
- b) no notice has been deposited under Section 249(B)(2) of the Act requiring audit of the accounts of the period.

I acknowledge our responsibility for:

- c) ensuring that the company keeps accounting records which comply with Section 221 of the Act.
- d) preparing accounts which gives a true and fair view of the state of the company's affairs at the end of the period and its profit or loss for the year in accordance with Section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to the company.

The director have taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985, and in my opinion, the company is entitled to those exemptions on the basis that it qualifies as a small company.



Wilhelmina Engela Garzouzie
DIRECTOR

22 September 2009

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Ableagent Limited

Notes to the Financial Statements

For the period ending 31 March 2009

ACCOUNTING POLICIES

The financial statements have been prepared using the historic cost basis.

TURNOVER

Turnover represents the amount received in respect of consultancy services.

PROFIT FOR THE FINANCIAL YEAR

	2009	2008
	£	£
Profit is stated after charging the following:		
Accounting fees	1,680	1,102
Secretarial fees	-	-
Directors fees and emoluments	8,986	7,408
Other Expenses	2,650	2,611
Total Administration costs	<u>13,316</u>	<u>11,121</u>

TAX ON PROFIT ON ORDINARY ACTIVITIES

UK Corporation tax is based on the taxable profit for the year under review, and is shown before Advanced Corporation Tax.

The effective rate of tax applied to these accounts is 21.0 %

	2009	2008
Normal UK Corporation Tax	5,838	3,687
<u>Less:</u> ACT available for set-off	-	-
<u>Less:</u> Amounts already paid	-	-
Outstanding Tax Liability	<u>5,838</u>	<u>3,687</u>

(Continued)

5	<u>CURRENT ASSETS</u>	2009	2008
		£	£
	Cash at Bank	5,839	3,694

5,839	3,694
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6 **CURRENT LIABILITIES**

UK Corporation Tax due	5,838	3,687
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5,838	3,687
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7 **SHARE CAPITAL**

	2009	2008
Ordinary Shares of £1 each		
Authorised Share Capital	1,000	1,000
Issued and Fully Paid	1	1

8 **FIXED ASSETS**

There were no fixed assets in the name of the company.

9 **CASH FLOW STATEMENT**

In accordance with Financial Reporting Standard No 1, given its entitlement to the exemption available in Sections 246 to 249 of the Companies Act 1985 for small companies when filing accounts with the Registrar of Companies, the company has not prepared a cashflow statement.

Ableagent Limited

**Detailed Profit and Loss Account
(FOR MANAGEMENT ACCOUNTS PURPOSES ONLY)
For the period ending 31 March 2009**

	2009 £	2008 £
TURNOVER	41,117	29,588
<u>Less: Cost of Sales</u>	-	-
GROSS PROFIT	41,117	29,588
Other Income	-	-
<u>Less: Expenses</u>	13,316	11,121
Accounting Fee	1,680	1,102
Bank Charges	-	-
Company Formation Fees	-	-
Computer Consumables & Software	-	646
Contractors Wages	-	-
Depreciation	-	-
Directors Fees	8,986	7,408
Employer's National Insurance	541	502
Entertainment	-	-
Equipment	-	-
Filing Fees	-	-
Fines, Penalties, Late Payment Interest	-	-
General	-	-
Insurance	-	-
Journals & Publications	-	-
Loss on disposals of Fixed Assets	-	-
Motor Vehicle: F.P.C.S.	-	-
Motor Vehicle: Parking	-	-
Pension Contributions	-	-
Printing, Postage & Stationery	-	-
Power	-	-
Rent	-	-
Secretarial Fees & other Company Fees	-	-
Subscriptions & Professional Memberships	555	379
Telephone	-	-
Training, Courses & Fees	534	43
Travel & Subsistence	1,020	1,041
Christmas Party	-	-
OPERATING PROFIT BEFORE TAX	27,801	18,467

CALCULATION OF TAXABLE INCOME

<u>Balance per Annual Accounts</u>	27,801
Add back amounts not deductible for tax	
Company formation fees	-
Fines, Penalties, Late Payment Interest	-
Entertainment expenses	-
Depreciation	-
Christmas Party	-
Profit/Loss on Fixed Asset Disposals	-
Less amounts claimed for tax	
Balancing Allowances	-
Capital Allowances (see below)	-
Less loss brought forward from previous year	-
<u>Total Profit before Tax</u>	27,801

Calculation Of Corporation

Company Name: Ableagent Limited

Corporation Tax Reference Number 3337959524305

Total Profit £27,801.00 Total Days 365 days

1st Return	From	01/04/2008	To	31/03/2009	365 days
Profit		£27,801.00			
Marginal Rate of Relief		£0.00			
Tax On Annualised amount		£5,838.21			
Average rate of Tax		21.00%			
Distributed Amount		£21,969.48			
Tax On Distributed Amount @ 19%		£5,282.19			
Tax On Remainder		£0.00			
Total Tax Payable For The Year		£5,838.21			

2nd Return	From	00/01/1900	To	00/01/1900	0 days
Profit		£0.00			
Marginal Rate of Relief		£0.00			
Tax On Annualised amount		£0.00			
Average rate of Tax		0.00%			
Distributed Amount		£0.00			
Tax On Distributed Amount @ 20%		£0.00			
Tax On Remainder		£0.00			
Total Tax Payable For The Year		£0.00			

TOTAL TAX PAYABLE **£5,838.21**