

**Ableagent Limited**

**REGISTERED NUMBER:6168652**

**REPORT AND ACCOUNTS**

**31-Mar-2008**

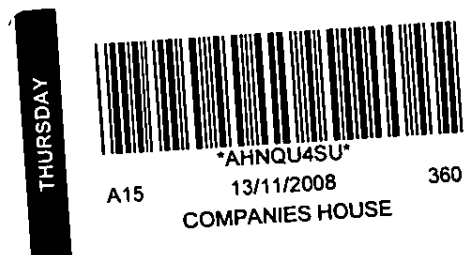
**DIRECTOR**

Wilhelmina Engela Spies

**REGISTERED ADDRESS**

1st Floor Highlands House, 165 The Broadway  
Wimbledon  
London  
SW19 1NE

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## Ableagent Limited

### REPORT OF THE DIRECTOR

The director has pleasure in presenting the report and financial statements for the period ending  
**31-Mar-2008**

The director is required by company law to prepare financial statements for each financial period that gives a true and fair view of the state of affairs of the company at the end of the financial period and of the profit or losses for that period. In preparing the financial statements, suitable accounting policies have been used and applied consistently, and reasonable and prudent judgements have been made. The director is also responsible for maintaining adequate accounting records, for safeguarding the assets of the company, and for preventing and detecting fraud and other irregularities.

### **PRINCIPAL ACTIVITY**

The principal activity of the company is the provision of consultancy services.

The company was incorporated on **19-Mar-2007**

### **BUSINESS REVIEW AND FUTURE DEVELOPMENTS**

The state of the company's affairs and the results for the period are shown by the attached statements. The director expects that the present level of activity will be sustained for the foreseeable future.

The profit for the period under review after taxation amounted to	£	14,780 00
During the year, the director declared net Dividends of	£	14,774 00

### **DIRECTOR'S INTERESTS**

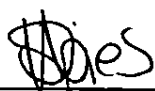
The director who served during the period and interests in the shares of the company, according to the register required to be kept by section 325 of the Companies Act 1985, were as follows -

	<u>As at 31-Mar-2008</u>
<b>Wilhelmina Engela Spies</b>	1 Ordinary Share of £1

The director, being eligible, is seeking re-election at the forthcoming Annual General Meeting.

### **CLOSE COMPANY PROVISIONS**

So far as the director is aware the company was, at the end of the accounting period, a close company within the meaning of the Income and Corporation Act 1988.



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**Wilhelmina Engela Spies**  
**DIRECTOR**

**Ableagent Limited**

**Profit and Loss Account**

**For the period ending 31-Mar-2008**

	<u>Notes</u>	<b>31-Mar-2008</b> <b>£</b>	<b>2007</b> <b>£</b>
TURNOVER	(2)	29,588	-
COST OF SALES		-	-
GROSS PROFIT		<u>29,588</u>	<u>-</u>
OTHER INCOME - INTEREST		-	-
PROFIT ON DISPOSAL OF ASSETS		-	-
ADMINISTRATION COSTS	(3)	11,121	-
OPERATING PROFIT BEFORE TAX		<u>18,467</u>	<u>-</u>
TAXATION	(4)	3,687	-
OPERATING PROFIT AFTER TAX		<u>14,780</u>	<u>-</u>
DIVIDEND PAID		14,774	-
INCOME FOR THE YEAR		<u>6</u>	<u>-</u>
RETAINED INCOME BROUGHT FORWARD		-	-
RETAINED INCOME FOR THE YEAR		<u>6</u>	<u>-</u>

**CONTINUING OPERATIONS**

The company is likely to maintain the same level of trading activity into the new year

**TOTAL RECOGNISED GAINS OR LOSSES**

There were no recognised gains or losses during the year other than those dealt with in the profit and loss accounts

**Ableagent Limited**

**Balance Sheet as at 31-Mar-2008**

	<u>Notes</u>	<b>31-Mar-2008</b> <u>£</u>	<b>2007</b> <u>£</u>
<b><u>CAPITAL EMPLOYED</u></b>			
SHARE CAPITAL	(7)	1	1
RETAINED INCOME FOR THE YEAR		6	-
RETAINED INCOME BROUGHT FORWARD		-	-
		<u>7</u>	<u>1</u>
LONG TERM LIABILITIES		-	-
		<u>7</u>	<u>1</u>
<b><u>EMPLOYMENT OF CAPITAL</u></b>			
FIXED ASSETS	(8)	-	-
NET CURRENT ASSETS		7	-
CURRENT ASSETS	(5)	3,694	-
LESS CURRENT LIABILITIES		3,687	-
		<u>7</u>	<u>-</u>

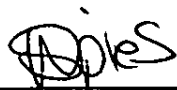
I confirm that

- a) the company was entitled for the period under review to audit exemption under Section 249(A)(1) of the Companies Act 1985
- b) no notice has been deposited under Section 249(B)(2) of the Act requiring audit of the accounts of the period

I acknowledge our responsibility for

- c) ensuring that the company keeps accounting records which comply with Section 221 of the Act
- d) preparing accounts which gives a true and fair view of the state of the company's affairs at the end of the period and its profit or loss for the year in accordance with Section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to the company

The director have taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985, and in my opinion, the company is entitled to those exemptions on the basis that it qualifies as a small company



**Wilhelmina Engela Spies**  
**DIRECTOR**

**07 November 2008**

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# **Ableagent Limited**

## **Notes to the Financial Statements**

**For the period ending 31-Mar-2008**

### **ACCOUNTING POLICIES**

The financial statements have been prepared using the historic cost basis

### **TURNOVER**

Turnover represents the amount received in respect of consultancy services

### **PROFIT FOR THE FINANCIAL YEAR**

**31-Mar-2008**

**2007**

**£**

**£**

Profit is stated after charging the following

Accounting fees	1,102	-
Secretarial fees	-	-
Directors fees and emoluments	7,408	-
Other Expenses	2,611	-

Total Administration costs

**11,121**

**-**

### **TAX ON PROFIT ON ORDINARY ACTIVITIES**

UK Corporation tax is based on the taxable profit for the year under review,  
and is shown before Advanced Corporation Tax

The effective rate of tax applied to these accounts is

10.4 %

**31-Mar-2008**

**2007**

Normal UK Corporation Tax	3,687	-
<u>Less</u> ACT available for set-off	-	-
<u>Less</u> Amounts already paid	-	-
Outstanding Tax Liability	<b>3,687</b>	<b>-</b>

(Continued)

		31-Mar-2008	2007
5	<b><u>CURRENT ASSETS</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
	Cash at Bank	3,694	
		<u>3,694</u>	<u>-</u>
6	<b><u>CURRENT LIABILITIES</u></b>		
	UK Corporation Tax due	3,687	
		<u>3,687</u>	<u>-</u>
7	<b><u>SHARE CAPITAL</u></b>		
	Ordinary Shares of £1 each	<b>31-Mar-2008</b>	<b>2007</b>
	Authorised Share Capital	1,000	1,000
	Issued and Fully Paid	1	1
8	<b><u>FIXED ASSETS</u></b>		
	There were no fixed assets in the name of the company		

9 **CASH FLOW STATEMENT**

In accordance with Financial Reporting Standard No 1, given its entitlement to the exemption available in Sections 246 to 249 of the Companies Act 1985 for small companies when filing accounts with the Registrar of Companies, the company has not prepared a cashflow statement

**Ableagent Limited**

**Detailed Profit and Loss Account  
(FOR MANAGEMENT ACCOUNTS PURPOSES ONLY)  
For the period ending 31-Mar-2008**

	31-Mar-2008 £	2007 £
<b>TURNOVER</b>	<b>29,588</b>	-
<b><u>Less:</u> Cost of Sales</b>	-	-
<b>GROSS PROFIT</b>	<b>29,588</b>	-
Other Income	-	-
<b><u>Less: Expenses</u></b>	<b>11,121</b>	-
Accounting Fee	1,102	-
Bank Charges	-	-
Company Formation Fees	-	-
Computer Consumables & Software	646	-
Contractors Wages	-	-
Depreciation	-	-
Directors Fees	7,408	-
Employer's National Insurance	502	-
Entertainment	-	-
Equipment	-	-
Filing Fees	-	-
Fines, Penalties, Late Payment Interest	-	-
General	-	-
Insurance	-	-
Journals & Publications	-	-
Loss on disposals of Fixed Assets	-	-
Motor Vehicle F P C S	-	-
Motor Vehicle Parking	-	-
Pension Contributions	-	-
Printing, Postage & Stationery	-	-
Power	-	-
Rent	-	-
Secretarial Fees & other Company Fees	-	-
Subscriptions & Professional Memberships	379	-
Telephone	-	-
Training, Courses & Fees	43	-
Travel & Subsistence	1,041	-
Christmas Party	-	-
<b>OPERATING PROFIT BEFORE TAX</b>	<b>18,467</b>	-

## **CALCULATION OF TAXABLE INCOME**

<b><u>Balance per Annual Accounts</u></b>	<b>18,467</b>
<b>Add back amounts not deductible for tax</b>	
Company formation fees	-
Fines, Penalties, Late Payment Interest	-
Entertainment expenses	-
Depreciation	-
Christmas Party	-
Profit/Loss on Fixed Asset Disposals	-
<b>Less amounts claimed for tax</b>	
Balancing Allowances	-
Capital Allowances (see below)	-
<b>Less loss brought forward from previous year</b>	-
<b><u>Total Profit before Tax</u></b>	<b>18,467</b>



### Calculation Of Corporation

Company Name **Ableagent Limited**

Corporation Tax Reference Number **3337959524305**

Total Profit **£18,467 00** Total Days **379 days**

<b>1st Return</b>	From	<b>19-Mar-2007</b>	To	<b>17/03/2008</b>	<b>365 days</b>
Profit		£17,784 84			
Marginal Rate of Relief		£54 50			
Tax On Annualised amount		£3,496 13			
Average rate of Tax		10 40%			
Distributed Amount		£14,265 01			
Tax On Distributed Amount @ 19%		£120 35			
Tax On Remainder		£0 00			
<b>Total Tax Payable For The Year</b>		<b>£3,550 63</b>			

<b>2nd Return</b>	From	<b>18/03/2008</b>	To	<b>31-Mar-2008</b>	<b>14 days</b>
Profit		£682 16			
Marginal Rate of Relief		£0 00			
Tax On Annualised amount		£136 43			
Average rate of Tax		20 00%			
Distributed Amount		£509 46			
Tax On Distributed Amount @ 20%		£136 43			
Tax On Remainder		£0 00			
<b>Total Tax Payable For The Year</b>		<b>£136.43</b>			

**TOTAL TAX PAYABLE** **£3,687.07**