

WYKEHAM HOTEL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

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	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

WYKEHAM HOTEL LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2009**

	Notes	2009 £	2008 £
Fixed Assets	2	5,512,152	1,570,500
Current assets			
Cash on hand		8,115	131,821
Value Added Tax		1,508	267,818
		9,623	399,639
Creditors: amounts falling due within one year	3	(5,708,123)	(2,506)
Net current assets / (liabilities)		(5,698,500)	397,133
Total assets less current liabilities		(186,348)	1,967,633
Creditors: amounts falling due after more than one year	4	-	(1999,800)
		(186,348)	(32,167)
Capital and reserves			
Called up share capital	5	200	200
Profit and loss account		(186,548)	(32,367)
Shareholders' funds – equity interests		(186,348)	(32,167)

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting record which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.
- (d) These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 15 December 2009



Eliot Kaye
Director

WYKEHAM HOTEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with the applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful economic life, as follows:

Land and buildings Freehold	Nil
Computer equipment	33.3% Straight Line
Fixtures, fittings & equipment	15% Straight Line

2 Tangible Fixed Assets

	£
Land	
Cost as at 01 April 2008	1,570,700
Cost of Additions	3,941,452
Depreciation	-
	=====
Net Book Value as at 31 March 2009	5,512,152

3 Creditors: amounts falling due within one year

	2009 £	2008 £
Trade creditors	17,721	2,506
Conditional liability	3,965,402	-
Repayment of guarantee bonds due	1,725,000	-
	=====	=====
	5,708,123	2,506

4 Loan Notes

	2009 £	2008 £
Nil rate unsecured Loan Notes 2013	-	1,999,800
	=====	=====

5 Share capital

	2009 £	2008 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	=====	=====
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	200	200
	=====	=====