

COMPANY REGISTRATION NUMBER 06164891

ABERCORN FINANCIAL LIMITED

FINANCIAL STATEMENTS

5th APRIL 2010

D A ASSOCIATES

19 Linford Avenue
NEWPORT PAGNELL
BUCKS
MK16 8DD

SATURDAY



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16/10/2010
COMPANIES HOUSE

ABERCORN FINANCIAL LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 5th April 2010

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THE DIRECTOR'S REPORT

YEAR ENDED 5th April 2010

The Director's present their report and the unaudited financial statement of the Company for the year ended 5th April 2010

PRINCIAL ACTIVITIES

THE DIRECTOR'S AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The Directors who serve the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 - each	
	At 5 th April 2010	At 5 th April 2009
Director's names.	17	17
D W Webster		

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under the companies Act 2006.

Registered office:

9 Broomlee
Bancroft
Milton Keynes
Buckinghamshire
MK13 OPU

Signed by order of the Directors



Mrs L P Webster
Company Secretary

Approved by the Directors on 14-10-2010

ABERCORN FINANCIAL LIMITED**PROFIT AND LOSS ACCOUNT****YEAR ENDED 5th April 2010**

	2010	2009
Note	£	£
TURNOVER	33655	47019
Cost of sales	<u>Nil</u>	<u>Nil</u>
	33655	47019
Bank Interest	<u>28</u>	<u>639</u>
	33683	47658
Administration Expenses	<u>21775</u>	<u>23526</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	11908	24132
Tax on Profit on ordinary activities	<u>2500</u>	<u>5068</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	9408	19064
Equity Dividends paid	<u>13769</u>	<u>11066</u>
RETAINED PROFIT FOR THE FINANCIAL YEAR	(4361)	7998
Balance brought forward	17497	9499
Balance carried forward	13136	17497

The notes on pages 4 to 5 form part of these financial statements.

ABERCORN FINANCIAL LIMITED**BALANCE SHEET****YEAR ENDED 5th April 2010**

		2010	2009
	Note	£	£
CURRENT ASSETS			
Debtors		Nil	Nil
Cash at bank		<u>31113</u>	<u>32973</u>
		31113	32973
CREDITORS: Amounts falling due within one year	4	<u>17977</u>	<u>15476</u>
NET CURRENT ASSETS		13136	17497
TOTAL ASSETS LESS CURRENT LIABILITIES		13136	17497
CAPITAL AND RESERVES			
Called-up equity and share capital	6	17	17
Profit and loss account		13119	17480
SHAREHOLDER' FUNDS		13136	17497

From the Year ending 31st August 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime



D W WEBSTER

ABERCORN FINANCIAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 5TH April 2010

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in Accordance with the Financial Reporting Standard for Small Entities (effective June 2002)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed Assets

All fixed assets are initially recorded at cost

2	OPERATING LOSS/PROFIT	2010	2009
	Operating profit is stated after charging		
	Director's emoluments	£ —	£ —
3	DEBTORS		
	Trade Debtors	£ <u>Nil</u>	£ <u>Nil</u>
4	CREDITORS Amounts falling due within one year		
		£	
	Other creditors	2882	5380
	Directors current accounts	<u>15095</u>	<u>10096</u>
		17977	15476
5	Accruals and deferred income		
6	RELATED PARTY TRANSACTIONS		
	No transactions with related parties were undertaken such as are required to be disclosed under FRSSE		

ABERCORN FINANCIAL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 5th April 2010

6.	SHARE CAPITAL	2010	2009
	Authorised Share Capital:		
		£	£
	1000 Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
	Allotted, called up and fully paid:		
		No £	No £
	Ordinary shares of £1 each	<u>17</u> <u>1</u>	<u>17</u> <u>1</u>

ABERCORN FINANCIAL LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 5th April 2010

The following pages do not form part of the statutory financial statements.

ABERCORN FINANCIAL LIMITED

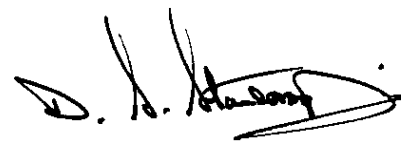
ACCOUNTANT'S REPORT TO THE DIRECTORS OF ABERCORN

YEAR ENDED 5th April 2010

As described on the balance sheet the directors of the company are responsible for the Preparation of the financial statements for the year ended 5th April 2010 set out on pages 2 to 5.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



D S Stanborough
D A ASSOCIATES

19 Linford Avenue
Newport Pagnell
Buckinghamshire
MK16 8DD