

REGISTERED NUMBER: 06164822 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 June 2017
for
Neilor Limited

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for the Year Ended 30 June 2017**

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Neilor Limited

**Company Information
for the Year Ended 30 June 2017**

DIRECTORS:

Mr G B Nielsen
Mr P Bach
Mrs S B Slots

REGISTERED OFFICE:

Hillside
151 Mitchell Avenue
Ventnor
PO38 1DR

REGISTERED NUMBER:

06164822 (England and Wales)

ACCOUNTANTS:

Jelliff Lamprey Partnership Limited
8th Floor
Connect Centre
Kingston Crescent
Portsmouth
Hampshire
PO2 8QL

Balance Sheet
30 June 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		45,718		53,457
Investments	4		<u>1,220,983</u>		<u>1,166,434</u>
			1,266,701		1,219,891
CURRENT ASSETS					
Debtors	5	850,769		814,737	
Cash at bank and in hand		<u>516,338</u>		<u>197,496</u>	
		1,367,107		1,012,233	
CREDITORS					
Amounts falling due within one year	6	<u>902,889</u>		<u>708,315</u>	
NET CURRENT ASSETS			<u>464,218</u>		<u>303,918</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,730,919</u>		<u>1,523,809</u>
CAPITAL AND RESERVES					
Called up share capital	7		1,000,000		1,000,000
Retained earnings			<u>730,919</u>		<u>523,809</u>
SHAREHOLDERS' FUNDS			<u>1,730,919</u>		<u>1,523,809</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 December 2017 and were signed on its behalf by:

Mr G B Nielsen - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2017**

1. STATUTORY INFORMATION

Neilor Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 30 June 2017 are the first financial statements that comply with FRS 102 Section 1A applicable to small entities. The date of transition is 01 July 2015.

The transition to FRS 102 Section 1A for small entities has resulted in no changes to the accounting policies used previously.

Revenue

Revenue represents the amount derived from ordinary activities, stated after discounts, value added tax and any other sales taxes, where applicable.

Revenue is recognised on the provision of services on a percentage degree of completion basis.

Property, plant and equipment

Items of property, plant and equipment are stated at cost of acquisition less accumulated depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Depreciation is charged at 10% and 20% on a straight line basis.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2017**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and subsequently measured at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2016 and 30 June 2017	<u>76,196</u>
DEPRECIATION	
At 1 July 2016	22,739
Charge for year	<u>7,739</u>
At 30 June 2017	<u>30,478</u>
NET BOOK VALUE	
At 30 June 2017	<u>45,718</u>
At 30 June 2016	<u>53,457</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2017**

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Interest in other participating interests £	Other investments £	Totals £
COST				
At 1 July 2016	930,274	161,212	74,948	1,166,434
Additions	-	-	54,549	54,549
At 30 June 2017	<u>930,274</u>	<u>161,212</u>	<u>129,497</u>	<u>1,220,983</u>
NET BOOK VALUE				
At 30 June 2017	<u>930,274</u>	<u>161,212</u>	<u>129,497</u>	<u>1,220,983</u>
At 30 June 2016	<u>930,274</u>	<u>161,212</u>	<u>74,948</u>	<u>1,166,434</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Amounts owed by group undertakings	719,139	674,651
Other debtors	<u>131,630</u>	<u>140,086</u>
	<u>850,769</u>	<u>814,737</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	9,992	-
Trade creditors	-	10,930
Taxation and social security	152	-
Other creditors	<u>892,745</u>	<u>697,385</u>
	<u>902,889</u>	<u>708,315</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	2017	2016
Number:	Class:	value:	£	£
1,000,000	Ordinary	£1.00	<u>1,000,000</u>	<u>1,000,000</u>

8. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mr G B Nielsen.

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Neilor Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Neilor Limited for the year ended 30 June 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Neilor Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Neilor Limited and state those matters that we have agreed to state to the Board of Directors of Neilor Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Neilor Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Neilor Limited. You consider that Neilor Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Neilor Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jelliff Lamprey Partnership Limited
8th Floor
Connect Centre
Kingston Crescent
Portsmouth
Hampshire
PO2 8QL

1 December 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.