

Company Registration No. 06164594 (England and Wales)

BUSINESS SUPPLIES DIRECT (HOLDINGS) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015

BUSINESS SUPPLIES DIRECT (HOLDINGS) LIMITED

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BUSINESS SUPPLIES DIRECT (HOLDINGS) LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BUSINESS SUPPLIES DIRECT (HOLDINGS) LIMITED FOR THE YEAR ENDED 31 AUGUST 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Business Supplies Direct (Holdings) Limited for the year ended 31 August 2015 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Business Supplies Direct (Holdings) Limited, as a body, in accordance with the terms of our engagement letter dated 18 August 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Business Supplies Direct (Holdings) Limited and state those matters that we have agreed to state to the Board of Directors of Business Supplies Direct (Holdings) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Business Supplies Direct (Holdings) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Business Supplies Direct (Holdings) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Business Supplies Direct (Holdings) Limited. You consider that Business Supplies Direct (Holdings) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Business Supplies Direct (Holdings) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Knowles Warwick Limited

23 May 2016

Chartered Accountants

183 Fraser Road
Sheffield
S8 0JP

BUSINESS SUPPLIES DIRECT (HOLDINGS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2015

		2015	2014
	Notes	£	£
Fixed assets			
Tangible assets	2	702,274	702,842
Investments	2	103	103
		<u>702,377</u>	<u>702,945</u>
Current assets			
Debtors		72	3
Cash at bank and in hand		92,710	127,399
		<u>92,782</u>	<u>127,402</u>
Creditors: amounts falling due within one year	3	(299,306)	(261,993)
Net current liabilities		<u>(206,524)</u>	<u>(134,591)</u>
Total assets less current liabilities		<u>495,853</u>	<u>568,354</u>
Creditors: amounts falling due after more than one year	4	(310,126)	(336,389)
Provisions for liabilities		<u>(195)</u>	<u>(251)</u>
		<u>185,532</u>	<u>231,714</u>
Capital and reserves			
Called up share capital	5	106	106
Revaluation reserve		137,773	137,773
Profit and loss account		47,653	93,835
Shareholders' funds		<u>185,532</u>	<u>231,714</u>

BUSINESS SUPPLIES DIRECT (HOLDINGS) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2015

For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 May 2016

Mr A G Wragg
Director

Company Registration No. 06164594

BUSINESS SUPPLIES DIRECT (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for rent net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	None
Plant and machinery	20% reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006.

BUSINESS SUPPLIES DIRECT (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost or valuation			
At 1 September 2014 & at 31 August 2015	714,785	103	714,888
Depreciation			
At 1 September 2014	11,943	-	11,943
Charge for the year	568	-	568
At 31 August 2015	12,511	-	12,511
Net book value			
At 31 August 2015	702,274	103	702,377
At 31 August 2014	702,842	103	702,945

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held	%
Subsidiary undertakings				
Business Supplies Direct Ltd	England and Wales	Ordinary		100.00
Business Interiors Direct Ltd	England and Wales	Ordinary		100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2015	2015
	Principal activity	£	£
Business Supplies Direct Ltd	Supply of office supplies	63,748	7,216
Business Interiors Direct Ltd	Supply of office furniture and design	(3,163)	-

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £25,311 (2014 - £24,323).

BUSINESS SUPPLIES DIRECT (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

4	Creditors: amounts falling due after more than one year	2015	2014
		£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

196,964	219,151
<u><u> </u></u>	<u><u> </u></u>

The aggregate amount of creditors for which security has been given amounted to £310,126 (2014 - £336,389).

5	Share capital	2015	2014
		£	£

Allotted, called up and fully paid

106 Ordinary shares of £1 each

106	106
<u><u> </u></u>	<u><u> </u></u>

6 Ultimate parent company

The company is under the ultimate control of its three directors who hold 100% of the shares between them.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.