

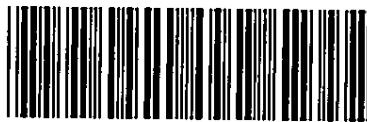
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SOUTHERN TIMBER CONSTRUCTION LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2011

TUESDAY



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SOUTHERN TIMBER CONSTRUCTION LIMITED

REPORT OF THE DIRECTOR

YEAR ENDED 31ST MARCH 2011

The director presents his report with the unaudited Financial Statements

The principal activity of the company during the period was Carpentry Contractors

The shareholding of the director who served during the year was -  
Marcus Cobbold 50 shares (Family Interest 100 shares)

This Report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Signed on behalf of the Board



Marcus Cobbold  
Director

Approved by the Director on 18th November 2011

Registered Office -  
27 Sandypoint Road  
Hayling Island  
Hants  
PO11 9RP

SOUTHERN TIMBER CONSTRUCTION LIMITEDPROFIT AND LOSS ACCOUNTYEAR ENDED 31ST MARCH 2011

|   | 2011<br>£                | 2010<br>£                |
|---|--------------------------|--------------------------|
| TURNOVER (NOTE 1)                           | 42582                    | 33538                    |
| COST OF SALES                               | <u>-</u><br><u>42582</u> | <u>-</u><br><u>33538</u> |
| EMPLOYMENT COST                             |                          |                          |
| Wages                                       | 7800                     | 1200                     |
| Directors Remuneration                      | 7800                     | 7200                     |
| National Insurance                          | <u>532</u>               | <u>189</u>               |
|   | <u>16132</u>             | <u>8589</u>              |
| DEPRECIATION                                | <u>44</u>                | <u>56</u>                |
| OVERHEADS                                   | <u>10956</u>             | <u>8627</u>              |
| NET PROFIT before Taxation                  | 15450                    | 16266                    |
| CORPORATION TAX (NOTE 4)                    | <u>3244</u>              | <u>3416</u>              |
| NET PROFIT after Taxation                   | 12206                    | 12850                    |
| DIVIDEND PAID                               | <u>10800</u>             | <u>14600</u>             |
| RETAINED PROFIT / (LOSS) FOR THE YEAR       | <u>1406</u>              | <u>(1750)</u>            |
| RETAINED PROFIT B/F                         | 4635                     | 6376                     |
| ONLINE FILING INCENTIVE FROM INLAND REVENUE | 75                       | -                        |
| INTEREST RECEIVED FROM INLAND REVENUE       | <u>19</u>                | <u>9</u>                 |
|   | <u>4729</u>              | <u>6385</u>              |
| RETAINED PROFIT C/F                         | <u>6135</u>              | <u>4635</u>              |

SOUTHERN TIMBER CONSTRUCTION LIMITEDBALANCE SHEET AS AT 31ST MARCH 2011

|                                       |          | 2011         | 2010        |
|---------------------------------------|----------|--------------|-------------|
|                                       |          | £            | £           |
| <b>FIXED ASSETS</b>                   | (Note 2) | 180          | 224         |
| <b>CURRENT ASSETS</b>                 |          |              |             |
| Stock & Work-in-Progress              |          | -            | -           |
| Debtors                               | (Note 5) | 8527         | 6793        |
| Cash in Bank                          |          | <u>2916</u>  | <u>2040</u> |
|                                       |          | <u>11443</u> | <u>8833</u> |
| <b>CURRENT LIABILITIES DUE</b>        |          |              |             |
| <b>WITHIN ONE YEAR</b>                | (Note 6) | <u>5388</u>  | <u>4322</u> |
| <b>NET CURRENT ASSETS</b>             |          | <u>6055</u>  | <u>4511</u> |
|                                       |          | <u>6235</u>  | <u>4735</u> |
| <b>LIABILITIES DUE AFTER ONE YEAR</b> |          | <u>-</u>     | <u>-</u>    |
|                                       |          | <u>6235</u>  | <u>4735</u> |
| <b>SHARE CAPITAL</b>                  | (Note 3) | 100          | 100         |
| <b>PROFIT AND LOSS ACCOUNT</b>        |          | <u>6135</u>  | <u>4635</u> |
|                                       |          | <u>6235</u>  | <u>4735</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2011 in accordance with Section 476 of the Companies Act 2006


The director acknowledges his responsibility for –

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the director on the 18th November 2011

On Behalf of the Board

  
 Marcus Cobbold  
 Director

SOUTHERN TIMBER CONSTRUCTION LIMITEDNOTES TO FINANCIAL STATEMENTSYEAR ENDED 31ST MARCH 2011

## 1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) Turnover represents amounts invoiced during the year, excluding value added tax Depreciation is calculated to write off the cost of an asset, less its estimated residual price, over the useful economic life of the asset as follows –

Equipment 20% reducing balance

## 2 FIXED ASSETS

|                                   | <u>Equipment</u> |
|-----------------------------------|------------------|
|                                   | <u>£</u>         |
| Cost b/f                          | 350              |
| Additions                         | -                |
| Disposals                         | -                |
| Cost c/f                          | <u>350</u>       |
| Depreciation b/f                  | 126              |
| Disposals                         | -                |
| Charge for the Year               | <u>44</u>        |
| Depreciation c/f                  | <u>170</u>       |
| Net Book Value at 1st April 2010  | <u>224</u>       |
| Net Book Value at 31st March 2011 | <u>180</u>       |

|   |                                   |             |             |
|---|-----------------------------------|-------------|-------------|
| 3 | SHARE CAPITAL                     | <u>2011</u> | <u>2010</u> |
|   | Authorised (1000 at £1)           | <u>1000</u> | <u>1000</u> |
|   | Issued and Fully Paid (100 at £1) | <u>100</u>  | <u>100</u>  |

|   |                 |             |             |
|---|-----------------|-------------|-------------|
| 4 | TAXATION        | <u>2011</u> | <u>2010</u> |
|   | Corporation Tax | <u>3244</u> | <u>3416</u> |

|   |                                      |             |             |
|---|--------------------------------------|-------------|-------------|
| 5 | DEBTORS                              | <u>2011</u> | <u>2010</u> |
|   | Trade Debtors                        | <u>2899</u> | <u>1313</u> |
|   | Construction Industry Tax Refundable | <u>5628</u> | <u>5480</u> |
|   |                                      | <u>8527</u> | <u>6793</u> |

|   |                               |             |             |
|---|-------------------------------|-------------|-------------|
| 6 | CREDITORS DUE WITHIN ONE YEAR | <u>2011</u> | <u>2010</u> |
|   | Corporation Tax               | <u>3244</u> | <u>3416</u> |
|   | Directors Loan Account        | <u>60</u>   | <u>43</u>   |
|   | Trade Creditors               | <u>2084</u> | <u>863</u>  |
|   |                               | <u>5388</u> | <u>4322</u> |

## 7 RELATED PARTY TRANSACTIONS

The company was under control of the Director, who personally owns 50% (family interest 100%) of the issued share capital There were no related party transactions in the period.