REGISTERED NUMBER: 06163813

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Dental Partners Limited

Contents of the Financial Statements for the Year Ended 31 March 2020

Dental Partners Limited

Company Information
for the Year Ended 31 March 2020

DIRECTORS:	N N Behari Mrs U D Ramjas
SECRETARY:	Mrs U D Ramjas
REGISTERED OFFICE:	Third Floor, Scottish Mutual House 27 - 29 North Street Hornchurch Essex RM11 1RS
REGISTERED NUMBER:	06163813
ACCOUNTANTS:	Havard & Associates Third Floor Scottish Mutual House 27-29 North Street Hornchurch Essex RM11 1RS

Dental Partners Limited (Registered number: 06163813)

Balance Sheet
31 March 2020

	Notes	31.3.20 £	31.3.20 £	31.3.19 £	31.3.19 £
FIXED ASSETS					
Intangible assets	4		106,293		212,582
Tangible assets	5		233,108		183,352
			339,401		395,934
CURRENT ASSETS					
Stocks		3,000		3,000	
Debtors	6	315,159		74,613	
Cash at bank and in hand		85,476		227,209	
		403,635		304,822	
CREDITORS					
Amounts falling due within one year	7	146,376		267,305	
NET CURRENT ASSETS			257,259		37,517
TOTAL ASSETS LESS CURRENT LIABILITIES			596,660		433,451
CREDITORS					
Amounts falling due after more than one year	8		(91,778)		-
PROVISIONS FOR LIABILITIES			(9,124)		(4,619)
NET ASSETS			495,758		428,832
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			495,756		428,830
SHAREHOLDERS' FUNDS			495,758		428,832

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 March 2021 and were signed on its behalf by:

N N Behari - Director

1. **STATUTORY INFORMATION**

Dental Partners Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill of £1,062,898 was purchased from the company's directors on commencement of trading 31st March 2008, having previously been acquired by the directors, in there then capacity as partners from an unrelated third party on 22nd April 2005. Goodwill is amortised at 10% per annum using the straight line method.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

continued...

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2019 - 18) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2019	
and 31 March 2020	1,062,898
AMORTISATION	
At 1 April 2019	850,316
Charge for year	106,289
At 31 March 2020	956,605
NET BOOK VALUE	
At 31 March 2020	106,293
At 31 March 2019	212,582

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 April 2019	304,297
Additions	64,497
At 31 March 2020	368,794
DEPRECIATION	
At 1 April 2019	120,945
Charge for year	14,741
At 31 March 2020	135,686
NET BOOK VALUE	
At 31 March 2020	233,108
At 31 March 2019	183,352

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Trade debtors	1,928	10,098
Other debtors	313,231	64,515
	315,159	74,613

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Bank loans and overdrafts	-	39,137
Hire purchase contracts	38,115	139,219
Trade creditors	24,715	8,763
Taxation and social security	66,363	68,822
Other creditors	17,183	11,364
	146,376	267,305

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.20	31.3.19
	£	£
Hire purchase contracts	91,778	-

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2020 and 31 March 2019:

	31.3.20	31.3.19
	£	£
N N Behari		
Balance outstanding at start of year	32,257	-
Amounts advanced	153,734	32,257
Amounts repaid	(32,257)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	153,734	32,257
Mrs U D Ramjas		
Balance outstanding at start of year	32,257	-
Amounts advanced	153,733	32,257
Amounts repaid	(32,257)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	153,733	32,257

Interest on directors loans charged at 2.5% per annum pro rata.