

**REGISTERED NUMBER: 06163578 (England and Wales)**

**ABSOLUTE BUILDING SERVICES (NOTTINGHAM)  
LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2017**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3 to 5</b>

**ABSOLUTE BUILDING SERVICES (NOTTINGHAM)  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2017**

**DIRECTORS:**

A A Fukes  
N D Clews

**SECRETARY:**

N D Clews

**REGISTERED OFFICE:**

14 London Road  
Newark  
Nottinghamshire  
NG24 1TW

**BUSINESS ADDRESS:**

Bank House  
29a Plains Road  
Nottingham  
Nottinghamshire  
NG3 5JU

**REGISTERED NUMBER:**

06163578 (England and Wales)

**ACCOUNTANTS:**

Duncan & Toplis Limited  
14 London Road  
Newark  
Nottinghamshire  
NG24 1TW

**ABSOLUTE BUILDING SERVICES (NOTTINGHAM)  
LIMITED (REGISTERED NUMBER: 06163578)**

**STATEMENT OF FINANCIAL POSITION  
31 MARCH 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		38,125		47,042
<b>CURRENT ASSETS</b>					
Debtors	5	1,015,527		946,704	
Cash at bank and in hand		<u>807,112</u>		<u>624,479</u>	
		1,822,639		1,571,183	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>401,086</u>		<u>376,709</u>	
<b>NET CURRENT ASSETS</b>			<u>1,421,553</u>		<u>1,194,474</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,459,678</u>		<u>1,241,516</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,727</u>		<u>6,168</u>
<b>NET ASSETS</b>			<u>1,455,951</u>		<u>1,235,348</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		3		3
Retained earnings			<u>1,455,948</u>		<u>1,235,345</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,455,951</u>		<u>1,235,348</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 December 2017 and were signed on its behalf by:

A A Fukes - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**1. STATUTORY INFORMATION**

Absolute Building Services (Nottingham) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Revenue**

Revenue represents the value of contract work undertaken in the accounting period.

**Property, plant and equipment**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2016 - 6).

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017**

**4. PROPERTY, PLANT AND EQUIPMENT**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2016 and 31 March 2017	<u>16,200</u>	<u>60,559</u>	<u>76,759</u>
<b>DEPRECIATION</b>			
At 1 April 2016	-	29,717	29,717
Charge for year	-	<u>8,917</u>	<u>8,917</u>
At 31 March 2017	-	<u>38,634</u>	<u>38,634</u>
<b>NET BOOK VALUE</b>			
At 31 March 2017	<u>16,200</u>	<u>21,925</u>	<u>38,125</u>
At 31 March 2016	<u>16,200</u>	<u>30,842</u>	<u>47,042</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	410,768	341,776
Amounts owed by group undertakings	600,300	600,000
Other debtors	<u>4,459</u>	<u>4,928</u>
	<u>1,015,527</u>	<u>946,704</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade creditors	188,529	114,025
Taxation and social security	205,949	259,066
Other creditors	<u>6,608</u>	<u>3,618</u>
	<u>401,086</u>	<u>376,709</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		31.3.17	31.3.16
Number:	Class:	£	£
3	Ordinary	<u>3</u>	<u>3</u>

**8. OTHER FINANCIAL COMMITMENTS**

The company has commitments due as follows:

	31.3.17 £	31.3.16 £
Within one year	7,675	7,675
One to two year	7,675	7,675
Two to five years	23,025	23,025
Over five years	<u>9,594</u>	<u>17,269</u>
	<u>47,969</u>	<u>55,644</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017**

**9. FIRST YEAR ADOPTION**

There were no adjustments required on transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.