

THE MAYPOLE PROJECT
(Limited by Guarantee)

COMPANY NO: 06163173

CHARITY NO: 1120163

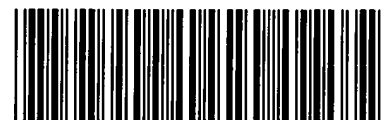


"Just really thankful that The Maypole Project is there. I can't even put it into words how much it really does mean to the family. Maypole makes you feel like you are not alone"

REPORT AND ACCOUNTS
for the year ended
31st May 2021

FIELD SULLIVAN LIMITED
CHARTERED ACCOUNTANTS
NEPTUNE HOUSE
70 ROYAL HILL
LONDON SE10 8RF

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COMPANIES HOUSE

The Maypole Project
Report for the year ended 31st May 2021

Status: Company Limited by Guarantee no: 06163173
Charity Registration No: 1120163
The company's Governing Document is its Memorandum and Articles of Association dated 15 March 2007

Registered Office: 51 High Street,
Green Street Green.
Orpington.
BR6 6BQ

Trustees/Directors of The Maypole Project
Sonia Fleming
Sally Flatteau Taylor (Founder)
Julie Froggatt (Chair)
Bundna Jaswal
Leila Seeney (Parent representative)
Fay Storie (Treasurer)

Independent Examiner: Tim Sullivan FCA,
Field Sullivan Limited,
Chartered Accountants,
Neptune House,
70 Royal Hill,
London SE10 8RF

Bankers: Lloyds TSB
142 – 146 High Street,
Chatham.
Kent
ME5 6YH

Solicitors: Bates Wells and Braithwaite,
10 Queen Street Place,
London.
EC4R 1BE

The Maypole Project

Trustees' report
for the year ended
31 May 2021

INTRODUCTION:

Our last reported year was a strange one as we faced significant financial challenges, but managed to turn the organisation around **from an organisation with a serious deficit to an organisation with a more comfortable financial position.**

As we wrote our report last year we had no idea that this reported year would be even stranger as we have continued to struggle, but this time with the ONGOING impacts of Covid – 19 which affected on all aspects of life for each and every one of us.

Yet again we have reflected our ability to rise and respond to such challenges, restructuring areas of the charity and its finances, with significant savings exercises across the period. This was due to the work of our Senior Management team and input of the Board of Trustees. From the “critical” status and procedure including weekly updates and increased frequency of reference to the Board, we have regained a new “status quo” with a return to regular reporting and Board meetings.

We have also yet again managed not only to continuously provide our unique services and model of support but also to ensure its quality continues to be upheld as one of excellence for everyone who accesses it. Continuing to use our adapted services with associated guidelines. Continuing to face the additional workstreams and client referrals that Covid has brought. All of our areas of work are reviewed consistently as they remain new ways of working to us.

The areas which remain severely affected are volunteering – where we are continuing to recruit but in a slightly different pattern. Also general fundraising which in many areas of operation has not yet re-adapted to a “new normal”.

It has been the **effective communications** of our situation and clarity of information to everyone about our current service levels, service provision and our financial needs which has been essential and from feedback extremely well managed.

We continue to take advantage of all of the immediate Government support; from the furlough scheme (by the year-end we engaged this for only 20% of our staff team). As the pool of grants that had been available in response to Covid-19 began to cease we started to look at different funding formats for the project; **a new pattern of funding is being integrated into our forthcoming strategic plan for 2021 onwards.**

We continue to manage increased levels of referrals, and these are being received from or for families who appear to have more complex lives; **the impacts of Covid continue rippling through causing intense isolation for our families alongside financial hardship, housing and practical difficulties.** The lockdown also caused additional medical complications in relation to attending appointments and/or hesitation to contact medical teams for additional help. All of these factors deeply impacted on the families’ emotional responses which are already seen to be extra-ordinarily intense.

We continue to support other organisations, and enquiries in this area are increasing. This is reflective of the change in our funding model towards contract driven income strands; unfortunately it is also indicative for those charities of the additional complications to “their”

The Maypole Project

Trustees' report
for the year ended
31 May 2021

families' lives resulting in a greater intensity in need for emotional support, and their reaching out to Maypole for our expertise in this area.

Our new pattern of online/video/phone support "thanks" to Covid-19 continues to mean that we can engage with more families, across a broader geographical spread, partnering with UK-wide organisations; the world that The Maypole Project reaches has quite swiftly become much larger.

The main thrust of the work of our management team and Trustee Board is now to ensure that we can find the resources to continue to respond effectively to the current and increasing level of need.

ACKNOWLEDGEMENTS:

OUR HEARTFELT THANKS go to our amazing staff team - those who worked constantly throughout the pandemic, and helped us to keep the service running.

Families helped to start The Maypole Project; they remain at the heart of all that we do as their input shapes our work. We thank them for having trust in us to provide them with a very sensitive service, but also to those who understand why we provide free of charge therapies to them, and help us to maintain this, if not for themselves, then for other families who may be more financially in need.

The Maypole Project started with the help of a volunteer steering committee, and fundraisers – the dedication of people who continue to give time, commitment and devotion to our service quite simply keeps us going – Thank you!

Another group who are not always seen as volunteers are our Board of Trustees and Ambassadors who support us in governing our work, and telling the world about what we do – this is vital.

We start the new financial year to 2022 after a good financial year which has helped us to "restock" our unrestricted reserve level. However uncertainty about Fundraising continues into the new year.

In a year when we need to maintain our developments, and expand further, Income Generation will require a strong focus as we continue to identify ways to ensure income strands.

We promise to ensure that we can support all of the families who reach out to us for our support. We can achieve this because increasing numbers of people and organisations are approaching us to work with them through their fundraising, creation of support contracts. There is increased engagement in our specialist training, supervision and counselling as well as our work as consultants in the setting up of psychological support in children's palliative care.

THE MAYPOLE PROJECT HELPS FAMILIES OVERCOME DIFFICULTIES AND KEEP GOING THROUGH SUCH TOUGH ADVERSITY ... THIS IS WHAT WE NEED TO CONTINUE TO DO IN OUR AIM THAT:

ALL families who have a child with chronic illness or disability should be able to access excellence in the FREE provision of psychological support based on the Maypole Model.

Our support model still stands alone, unique, in the service it provides.

The Maypole Project

Trustees' report
for the year ended
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THE MAYPOLE MODEL: Enriching Families' Lives

MAYPOLE'S KEY ATTRIBUTES ARE THAT OUR SERVICES ARE:

Confidential, accessible, professional, holistic, ongoing, independent of other roles with the family
AND our Therapies are STILL free of charge.

We are pleased on each review to identify that we continue our pledge to families we support that:

Within a SUPPORTIVE RELATIONSHIP families will discover the resources and resilience to find their way forward

Working TOGETHER - we support, they lead.

Starting in the present can lead to exploring the past or future when needed

Our research based KNOWLEDGE means we understand issues families MAY face

Our response is HOLISTIC – addressing the multi-layered impacts of a child's disability/illness

Through our support we aim to help people to help themselves

ENRICHING families' lives, EVERY STEP OF THE WAY

THE MAYPOLE MODEL: Enabling Professionals in their roles:

Offering professional, knowledgeable, holistic input to teams through services of:

Consultancy, Supervision, Debrief and Counselling.

MEETING OUR STRATEGIC AIMS AND OBJECTIVES:

Despite 2020 to 2021 being another challenging year, albeit in a different way, for The Maypole Project this report demonstrates how we have overall continued to exceed our annual objectives to:

- 1. Develop our service provision**
- 2. Ensure and enhance the quality of our service provision**
- 3. Extend our community outreach**
- 4. Influence and raise awareness of issues around children's illness and disability**
- 5. Enhance our resources**

Manage the project as an efficient and sustainable organisation.

STRATEGIC AIM 1: DEVELOP OUR SERVICE PROVISION:

Aim: increase in support provision in 2020-21 by an average of 25% across the project

DIRECT SUPPORT:

With thanks to our continually developing ability to adapt our therapies to on-line support provision, which continues alongside the periods of return to face to face support, we have managed a: 30% increase in activities across our THERAPIES AND ACTIVITIES including inclusive activities, counselling and therapies for all ages, play therapy, drama therapy, couple counselling.

Developing in this time creative ways to use our wonderful offices in Orpington to create it into a soft and sensory play spaces and garden; used by one family a time for those shielding or in lockdown, and developing into multiuse as guidelines allow.

The Maypole Project

Trustees' report
for the year ended
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INDIRECT SUPPORT:

Aim: Increase in Professionals Service at 20%

We have achieved 25% increase across TRAINING, CONSULTANCY, SUPERVISION with more organisations. Supporting other professionals in their roles helps them to support children affected by illness or disability in their; classroom, clinic, caseload.

STRATEGIC AIM 2: DEVELOP OUR COMMUNITY OUTREACH:

Aim: To increase our ability to reach out into the communities we serve to make our services as accessible as possible.

In this year we began to use our AXIS Minibus to very effectively take Maypole into the community as and when the guidelines for Covid have allowed. A really way in which our team have kept in close contact with the families we support.

We also engaged our online resources to develop our outreach into the specific community we serve – families who have children with complex medical needs – further field through the engagement of online and phone resources.

We are now engaging volunteers from a broader geographical base as well; primarily to engage with clients in an online format, however we are also establishing connections which we hope could develop into face to face services in their home areas.

STRATEGIC AIM 3: ENSURE AND ENHANCE THE QUALITY OF OUR SERVICE PROVISION

MOST importantly this year has seen us focussing on understanding and demonstrating our EXCELLENCE in support. Evaluation continues with 95% Outstanding or Good.

Our strategic plan forward is to develop our ability to measure impact of our services through a more detailed evaluation process.

STRATEGIC AIM 4: RAISE AWARENESS AND INFLUENCE ISSUES AROUND CHILDREN'S DISABILITY AND ILLNESS

TRAINING:

Our training packages have reflected the same level of activities as the previous year And disseminated to 20 settings UK wide, in: Education, social care, health care, charities and the general public.

Training is again now available on a wider geographical base due to our engagement into online training.

Feedback from Training shows evaluation consistently average over 90% total satisfaction.

The Maypole Project

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SUPERVISION:

Supervision provided to: 21 professionals from different specialities.
Feedback from Supervision is consistently over 90% satisfaction

STRATEGIC AIM 5: DEVELOPING OUR RESOURCES TO ENABLE US TO REACH OUR GOALS:

As noted above we have significantly increased our resources in terms of reserves and aim to maintain a level of not less than 6 months reserves as we go forward.

We recognise that Volunteering is still at the heart of the project. However the key areas for volunteering bring people organically into our recruitment process. This continues to result in a lowered workstream at a Management level; we have therefore lowered management hours and continue forward in reviewing the content of this role.

Trustee Board; We continue to monitor the key skills needed at Board level, have a plan to engage into legal and marketing expertise in the immediate future. (see also below)

INCOME:

IN PREVIOUS YEARS OUR QUOTED % INCOME SPREAD WAS PREDICTED TO BE:

75% general fundraising, 15% Grants, 5% contracts and 5% Charitable Activities.

This has changed in this year to:

£260,000 income based on:

26% General Fundraising. 51% Grants (including JRS). 8% Contracts. 2% Charitable Activities

In the short term as we face readjustments to Covid-19 our targets will be: @ £300,000 income

40% General Fundraising. 40% Grants. 15% Contracts. 5% Charitable Activities

INCOME GENERATION (Grants, Contracts, Charitable Activities) We recognise that our income patterns have changed, and we need to ensure that we have the skills to continue this development. Therefore we are looking at the areas of:

- **INDIVIDUAL GIVING:** We will continue to develop our regular income streams from our all-important "Maypole Friends" a wonderful team of individuals who dip into their pockets ever month and give us that vital ongoing income strand. We will also continue to develop our online fundraising appeals through our proven excellence in communications.

- **GRANTS:** Our plan to develop Income Generation skills within the Board have developed into the creation of a specifically trained team of volunteers to continue our Grant Trust Fund application programme. This will work alongside the existing workstreams of: CEO and Head of Developments/main grants and Fundraising Manager, small/local grants.

The Maypole Project

Trustees' report
for the year ended
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- **CONTRACTS:** We have created 3 very effective contracts with other organisations/charities who identified that the engagement of The Maypole Project's specialist and expert services for the families they serve would be their optimum way forward. These positive partnerships will be used as models/case studies for us to aim to engage with other organisations in a similar way going forward.

- **CHARITABLE AIMS:** These funds emanate from our programme of Maypole Activities and associated events. This area of our service provision is charged at very low costs as it is subsidised by our Grants and/or Contracts.

- **FUNDRAISING:** Our main focus in this (and the forthcoming) year is reviewing our response in this area to the changing pattern of income generation in the shadow of the ongoing impacts of Covid-19. We have had to become less reliant on general fundraising as income dropped enormously. This results in a diminishing of core costs covered as well as unrestricted monies received. We have adapted our community, challenges and large events to online and virtual formats. We believe that this will continue alongside the gradual return to face to face as the combination appears to be well received. To achieve this it is essential we maintain the current strong line management of our Fundraising Manager.

MAYPOLE SUPPORTERS:

We have so many funders many of whom are mentioned in the notes to the accounts. **THANK YOU ALL** However there are some we would also like to mention individually for their ongoing support: The Axis Foundation, LEGO Foundation, the Jack Petchey Foundation for volunteer awards **PLUS** accepting us to the internship programme; a great enhancement to our team. Also the organisations we engage with through contracts: We are proud this year to be in partnership with Battens Disease Family Association to provide their families with our special package of care.

There are others, too many to mention individually, but who are vital to our work nonetheless. We would like to **THANK YOU ALL** for supporting us so wholeheartedly, helping to provide us with the essential funds to facilitate the maintenance and development of our work.

THANK YOU!

TRUSTEE BOARD AND GOVERNANCE: (see also developing our resources)

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. During this year attention has been paid to the skills provided by the Board of Trustees. We continue to bring in skills through advisors to the Board provided by:

James Kuykendall (Psychological Advisor)
Erica Crump (Senior Solicitor, Bates Wells Braithwaite)
Nikki Taylor Price (Developments and Income Generation)

TYPE OF GOVERNING DOCUMENT: MEMORANDUM AND ARTICLES OF ASSOCIATION

The Maypole Project

Trustees' report
for the year ended
31 May 2021

RISK MANAGEMENT:

The Maypole Project's Board of Trustees have overall responsibility for ensuring that there are appropriate control systems, financial governance to ensure that the charity is assured of effective and efficient operation, protection against unauthorised use or disposition of assets, maintenance of proper records, compliance with relevant legislation. The Board reviews our risk register at each meeting.

Within this we developed very effective risk management from the start of the impact of Covid-19.

From March 2020 to the start of the financial year being reported here, June 2020; the Board engaged a critical review team and pathway to closely monitor the wellbeing of the project and its ability to perform to its charitable aims. This monitoring has continued throughout this financial year within our risk assessments, but at a lowering level of alert in appropriate response to the establishment of: a more robust level of finances, policies and procedures to adapt our sensitive support work to an online format, with associated adjustments to safeguarding procedures.

Risks continue to be mitigated overall by ensuring that there is a broad spread of income streams, maintaining appropriate insurance for staff, clients, buildings. Holding, integrating and reviewing policies and associated training to cover all aspects of our work including: safeguarding, confidentiality, employment, health and safety and equality.

As we go into the year from 1st June 2021 our "recovery" or "readjustment" to Covid-19 will see us monitoring:

Finances: Firstly our income streams where we believe our developed ability to flex to the current climate will positively support us, as will our ability to provide fundraising activities in different formats, alongside the creation of contracts and positive partnership working with a range of organisations.

People: Our team have demonstrated their resilience throughout this period and we have offered additional support where/as needed (particularly those impacted themselves, or in their families by Covid). We continue to monitor our staffing needs.

Place: At June 2021 can see the use for the spaces in our offices continues to develop in different ways, adjusting to the needs of families by creating offices into wonderful sensory and soft play areas/quiet spaces. This will be continuously reviewed as overall we are now needing to find additional spaces. During the period in order to save funds we have moved to a smaller office in Greenwich, we could see the importance of maintaining a counselling space there but continue to share one office space.

Services: Our ability to provide flexibility in support is proving very helpful to our beneficiaries; this is now being seen as a permanent change in our service provision.

We work to The Maypole Project's written standards for psychosocial care for children with complex medical needs as their families (as written for DoH 2012), as no other such standards exist.

The Maypole Project

Trustees' report
for the year ended
31 May 2021

We also work to specific standards and measures such as BACP, Child Bereavement Network, Bereavement Standards.

FINANCIAL MANAGEMENT AND REPORTING:

The Maypole Project as a charity has met its financial ambition this financial year, and created a sufficient reserve level. However this has been through an uphill struggle, particularly in community fundraising and therefore our strategy for the forthcoming year includes a greater focus on the broadest range of income generation.

The attached financial statements show the current finance of the charity which the trustees consider to be sound. For the year ended 31 May 2021 The Company is entitled to exemption from audit under section 477 of the Companies Act 2006. No members have required the company to obtain an audit of its financial statements for the year ended 31 May 2018, in accordance with section 476 of the Companies Act 2006.

At the end of the period the charity's reserve level was £167,330 of this £157,830 are unrestricted funds and £9,500 are restricted funds.

The Trustees' policy on financial reserves is to aim to hold a contingency equal to a minimum of up to one year to reflect our promise to families' of our ongoing commitment to provide them with psychological/social care turnover of the charity. The Trustees state that the current reserve level is £167,330.

PUBLIC BENEFIT:

The trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit published by the Charity Commission. All work at The Maypole Project is centred on providing benefit to the public – from counselling, social support for families, support and training for professionals, and awareness raising events and trainings in the community.

The Maypole Project

Trustees' report
for the year ended
31 May 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES:

The Trustees (who are also directors of the Charitable Company for the purposes of Company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- 1) select suitable accounting policies and apply them consistently
- 2) observe the methods and principles in the Charities' SORP
- 3) make judgements and accounting estimates that are reasonable and prudent
- 4) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with The Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006 and was approved by the Board on 6/1/22 and signed on its behalf



Julie Froggatt
Chair of the Board of Trustees
DATE:

Independent Examiner's report to the trustees of The Maypole Project

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of The Maypole Project ('the charitable company') for the year ended 31 May 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW which is one of the listed bodies.

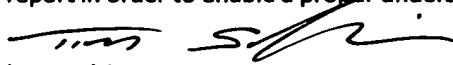
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be

Timothy Sullivan FCA

Field Sullivan Limited • Chartered Accountants
Neptune House, 70 Royal Hill, London SE10 8RF



Date: 13/1/22

The Maypole Project

Statement of financial activities Income and expenditure account for the year ended 31 May 2021

	Note	Restricted funds £	Unrestricted funds £	Total funds 2021 £	Restricted funds £	Unrestricted funds £	Total funds 2020 £
Incoming resources							
Incoming resources from generated funds:							
Voluntary income	3	73,219	33,432	106,651	98,183	125,192	223,375
Activities for generating funds		-	-	-	-	-	-
Investment income		-	6	6	-	90	90
Incoming resources from							
Charitable activities	4	-	26,294	26,294	-	15,832	15,832
Other trading activities	5	-	99,442	99,442	-	101,857	101,857
Other income	6	-	27,264	27,264	-	18,976	18,976
Total incoming resources		73,219	186,438	259,657	98,183	261,947	360,130
Resources expended							
Costs of generating funds	7	-	16,123	16,123	-	24,791	24,791
Charitable activities	8	130,194	96,964	227,158	31,708	193,328	225,036
Total resources expended		130,194	113,087	243,281	31,708	218,119	249,827
Net incoming/outgoing resources before transfers		(56,975)	73,351	16,376	66,475	43,828	110,303
Transfers between funds		-	-	-	-	-	-
Net income for the year		(56,975)	73,351	16,376	66,475	43,828	110,303
Reconciliation of funds							
Total funds brought forward		66,475	83,934	150,409	-	40,106	40,106
Total funds carried forward		9,500	157,285	166,785	66,475	83,934	150,409

The Maypole Project
Company no. 06163173
 Balance sheet
 as at
31 May 2021

	<u>Note</u>	<u>2021</u>		<u>2020</u>	
		£	£	£	£
Fixed assets					
Tangible assets	12		2,118		4,236
Investments	13		1		1
Total fixed assets			<u>2,119</u>		<u>4,237</u>
Current assets					
Debtors	14	15,084		13,523	
Cash at bank and in hand		<u>184,643</u>		<u>147,388</u>	
Total current assets			<u>199,727</u>		<u>160,911</u>
Creditors: amounts falling due within one year	15	<u>(25,188)</u>		<u>(14,739)</u>	
Net current assets			174,539		146,172
Total assets less current liabilities			<u>176,658</u>		<u>150,409</u>
Creditors: amounts falling due after more than one year	16		(9,873)		-
Net assets	18		<u><u>166,785</u></u>		<u><u>150,409</u></u>
The funds of the charity:					
Restricted funds			9,500		66,475
Unrestricted funds:					
General fund		<u>157,285</u>		<u>83,934</u>	
Total unrestricted funds			157,285		83,934
Total charity funds	19		<u><u>166,785</u></u>		<u><u>150,409</u></u>

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476
- The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements, which have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 6/1/22 and signed on its behalf by:


 S Flateau Taylor, trustee

The Maypole Project

Notes to the accounts
for the year ended
31 May 2021

1 General information

The company is a private company limited by guarantee incorporated in England & Wales.

The address of its registered office is:

51 High Street
Green Street Green
Orpington
BR6 6BQ

These financial statements were authorised for issue by the trustees on 6/1/22.

The charity meets the definition of a public benefit entity under FRS 102.

The presentation currency is £ sterling.

2 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(i) Basis of accounting

The financial statements have been prepared under the historical cost convention, Companies Act 2006, Charities Act 2011 and the Charities Statement of Recommended Practice (FRS102). The Trustees have evaluated the funding and operating activities and reserves position and have no material uncertainties about the Charity's ability to continue as a going concern.

(ii) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(iii) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full when receivable.
- Income from fundraising events is included in the period in which the event takes place.
- Donated services and facilities are included at the value to the charity where this can be quantified.
Full details are given in the trustees' report and note 17.
The value of services provided by volunteers has not been included in these accounts.
- Investment income is recognised on an accruals basis.

Where income is received, some or all of which is specifically in relation to future periods, the relevant amount is deferred and credited to the statement of financial activities in the period to which it relates.

The Maypole Project

Notes to the accounts for the year ended 31 May 2021

(iv) Resources expended

Expenditure is accounted for on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

(v) Fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life. The rates used are as follows:

Leasehold improvements	20%
Fixtures and fittings	33%
Motor expenses	25%

(vi) Investments

The investment in the subsidiary is valued at cost.

(vii) Operating leases

The cost of operating leases is accounted for on an accruals basis.

(viii) Subsidiary undertaking

The 100% subsidiary, Maypole Trading Limited, has not been consolidated, as the gross income of the group after consolidation adjustments is below the threshold required.

(ix) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

(X) Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

(xi) Trade creditors

Trade creditors are obligations pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

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3 Voluntary income

	Restricted funds	Unrestricted funds	Total funds 2021	Total funds 2020
	£	£	£	£
Axis Foundation	1,500	-	1,500	5,298
Lawson Trust	10,000	-	10,000	-
London Community Funders	9,280	-	9,280	-
Big Lottery	-	-	-	9,000
City Bridge Trust	-	-	-	4,000
Young & Young	-	-	-	36,000
Peter Stebbings Trust	-	-	-	10,000
Merchant Taylors	10,000	-	10,000	12,000
Lloyds	-	15,000	15,000	4,000
Community Links Bromley	-	-	-	9,500
Edward Gostling Foundation	-	-	-	9,570
Groundworks	5,000	-	5,000	5,350
CAF Charity Fund	-	-	-	6,000
Sport England	-	6,144	6,144	-
Metrogavs	8,800	-	8,800	7,365
True Colours	5,000	-	5,000	-
Albert Hunt Trust	-	-	-	1,000
Jack Petchey Foundation	3,389	-	3,389	500
Magic Little Grant	-	-	-	500
LEGO	10,000	-	10,000	12,000
Ravensvourne Rotary	-	-	-	500
Gift aid receivable	-	4,238	4,238	24,227
Gifts in kind (note 20)	4,000	-	4,000	6,100
Other	6,250	8,050	14,300	60,465
Total	<u>73,219</u>	<u>33,432</u>	<u>106,651</u>	<u>223,375</u>
4 Incoming resources from charitable activities				
Contract income	-	20,492	20,492	7,704
Sundry income	-	5,802	5,802	8,128
Total	<u>-</u>	<u>26,294</u>	<u>26,294</u>	<u>15,832</u>
5 Other trading activities				
Fundraising	-	99,442	99,442	101,857
Total	<u>-</u>	<u>99,442</u>	<u>99,442</u>	<u>101,857</u>
6 Other income				
Government Grant	-	-	-	10,000
Job Retention Scheme	-	27,264	27,264	8,976
Total	<u>-</u>	<u>27,264</u>	<u>27,264</u>	<u>18,976</u>

The Maypole Project

**Notes to the accounts
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7 Costs of generating funds

	Total funds 2021	Total funds 2020
	£	£
Salaries (note 9)	10,000	10,000
Costs of fundraising	6,160	14,301
Marketing and advertising	(37)	490
Total	16,123	24,791

8 Charitable activities

Activities undertaken directly - Support Services

Salaries (note 9)	163,521	162,363
Activity materials	3,714	6,188

Support costs

Independent examination	2,508	2,496
Miscellaneous staff cost	3,171	3,695
Training	355	904
Travel and staff cost	244	2,292
Rent and rates	22,426	16,756
Printing and stationery	191	673
General office	861	1,376
Depreciation	2,118	2,118
Telephone	3,984	2,918
Database and computers	3,533	1,360
Utilities	1,178	1,644
Repairs	1,893	28
Insurance	2,772	1,657
Cleaning	1,052	685
Subscriptions	4,883	5,084
Bank charges and Loan Interest	151	1,340
Bad debt write off	545	2,361
Sundries	288	-
Legal and professional	7,770	9,098

Total	227,158	225,036
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The Maypole Project

Notes to the accounts
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9 Staff costs and numbers

	2021	2020
	£	£
Staff costs were as follows:		
Salaries and wages	161,000	157,873
Social Security	9,049	11,100
Pension	3,472	3,390
	173,521	172,363
These are included within:		
Costs of generating funds (note 7)	10,000	10,000
Charitable activities - undertaken directly (note 8)	163,521	162,363
	173,521	172,363

No employee received emoluments of more than £60,000 (2020: nil)

The average number of employees (all part time) during the year was as follows:

	2021	2020
	No.	No.
Direct charitable and fundraising activities	8	9
Total	8	9

10 Trustee remuneration and expenses

The trustees below were employed during the year under the authority of the memorandum of association. They were employed due to their specific expertise, and in accordance with the Charity Commission's guidance on conflicts of interest. Their remuneration was as follows:

	2021	2020
	£	£
S Flatteau Taylor (Trustee, Founder/Chief Executive)	39,316	36,391
	39,316	36,391

No other trustees received any remuneration for the year.

No trustees received any reimbursed expenses for the year.

11 Related party transactions

Trustees and connected persons

The premises are leased from James Hay (trustees of D Taylor SIPP, the husband of S Flatteau Taylor). Payments have now reverted to full value. D Taylor will be donating an amount which will reduce the rent payable to the previously discounted rate. There were no amounts due to or from Mr Taylor at the year end.

	2021	2020
	£	£
Rent and service charge	16,000	16,000
	16,000	16,000

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Notes to the accounts
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Subsidiary company

The charity pays out amounts on behalf of the trading company, and charges a franchise fee to the trading company. Amounts for the year are:

	<u>2021</u>	<u>2020</u>
Amount due from subsidiary undertaking (note 14)	-	-

12. Tangible fixed assets

	<u>Motor vehicles</u>	<u>Leasehold improvements</u>	<u>Fixtures and fittings</u>	<u>Total</u>
Cost	£	£	£	£
At 1 June 2020	46,372	44,235	8,127	98,734
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 May 2021	<u>46,372</u>	<u>44,235</u>	<u>8,127</u>	<u>98,734</u>
Accumulated depreciation				
At 1 June 2020	46,372	39,999	8,127	94,498
Charge for the year	-	2,118	-	2,118
At 31 May 2021	<u>46,372</u>	<u>42,117</u>	<u>8,127</u>	<u>96,616</u>
Net book value				
At 31 May 2021	<u>-</u>	<u>2,118</u>	<u>-</u>	<u>2,118</u>
At 31 May 2020	<u>-</u>	<u>4,236</u>	<u>-</u>	<u>4,236</u>

13. Investments

The charity's only investment is its 100% ownership of Maypole Project Trading Limited, which operates one charity shop. Its financial statements for the year ended 31 May 2021 include:

	<u>2021</u>	<u>2020</u>
	£	£
Aggregate of share capital and reserves (net current liabilities)	(28,470)	(27,906)
(Loss)/Profit for the year before gift aid donation	(564)	(546)
Turnover	-	-

14. Debtors

	<u>2021</u>	<u>2020</u>
	£	£
Amount due from subsidiary undertaking (note 11)	-	-
Prepayments	15,084	13,523
Contracts receivable	-	-
Total	<u>15,084</u>	<u>13,523</u>

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Notes to the accounts
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15 Creditors: amounts falling due within one year

	<u>2021</u>	<u>2020</u>
	£	£
Taxation and social security	2,749	1,455
Trade creditors and accruals	15,189	13,284
Deferred income	7,250	-
Total	<u>25,188</u>	<u>14,739</u>

Creditors amounts falling due within one year includes deferred income:

	<u>2021</u>	<u>2020</u>
	£	£
As at 1 June 2020	-	-
Amount released to incoming resources	-	-
Amount deferred in the year	7,250	-
As at 31 May 2021	<u>7,250</u>	<u>-</u>

16 Creditors: amounts falling due after more than one year

	<u>2021</u>	<u>2020</u>
	£	£
Grant provisions	9,873	-
Total	<u>9,873</u>	<u>-</u>

17 Analysis of net assets between funds

	<u>General funds</u>	<u>Designated funds</u>	<u>Restricted funds</u>	<u>Total funds</u>
	£	£	£	£
Tangible fixed assets	2,118	-	-	2,118
Investments	1	-	-	1
Current assets	190,227	-	9,500	199,727
Current liabilities	(25,188)	-	-	(25,188)
Non current liabilities	(9,873)	-	-	(9,873)
Net assets at 31 May 2021	<u>157,285</u>	<u>-</u>	<u>9,500</u>	<u>166,785</u>

	<u>General funds</u>	<u>Designated funds</u>	<u>Restricted funds</u>	<u>Total funds</u>
	£	£	£	£
Tangible fixed assets	4,236	-	-	4,236
Investments	1	-	-	1
Current assets	94,436	-	66,475	160,911
Current liabilities	(14,739)	-	-	(14,739)
Non current liabilities	-	-	-	-
Net assets at 31 May 2020	<u>83,934</u>	<u>-</u>	<u>66,475</u>	<u>150,409</u>

The Maypole Project

Notes to the accounts
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18 Movements in funds

	At 1 June 2020 £	Incoming resources £	Outgoing resources £	Transfers between funds £	At 31 May 2021 £
<i>Restricted funds:</i>					
Axis Foundation	-	1,500	(1,500)	-	-
Big Lottery	9,000	-	(9,000)	-	-
City Bridge Trust	4,000	-	(4,000)	-	-
Peter Stebbings Trust	4,167	-	(4,167)	-	-
Merchant Taylors	8,000	10,000	(10,500)	-	7,500
Community Links Bromley	9,500	-	(9,500)	-	-
Edward Gostling Foundation	7,443	-	(7,443)	-	-
Groundworks	-	5,000	(5,000)	-	-
CAF Charity Fund	6,000	-	(6,000)	-	-
Metrogavs	7,365	8,800	(16,165)	-	-
True Colours	-	5,000	(3,000)	-	2,000
Lawson Trust	-	10,000	(10,000)	-	-
Lego	11,000	10,000	(21,000)	-	-
Jack Petchey Foundation	-	3,389	(3,389)	-	-
London Community Funders	-	9,280	(9,280)	-	-
BioMarin UK Limited	-	6,250	(6,250)	-	-
Gift in kind	-	4,000	(4,000)	-	-
Total restricted funds	66,475	73,219	(130,194)	-	9,500
<i>Unrestricted funds</i>					
General	83,934	186,438	(113,087)	-	157,285
Total unrestricted funds	83,934	186,438	(113,087)	-	157,285
Total funds	150,409	259,657	(243,281)	-	166,785