

Broadcast Media Communications Ltd.

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2018

Sterling Grove Accountants Limited
Chartered Certified Accountants
Thames House
Bourne End Business Park
Bourne End
Buckinghamshire
SL8 5AS

Broadcast Media Communications Ltd.

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Financial Statements	<u>4</u> to <u>7</u>

Broadcast Media Communications Ltd.

Company Information

Directors	Mr L Russell Mr T Horsfield
Registered office	Thames House Cores End Road Bourne End Buckinghamshire SL8 5AS
Accountants	Sterling Grove Accountants Limited Chartered Certified Accountants Thames House Bourne End Business Park Bourne End Buckinghamshire SL8 5AS

Broadcast Media Communications Ltd.

(Registration number: 06162661)
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	281,606	215,027
Current assets			
Debtors	<u>5</u>	409,915	305,756
Cash at bank and in hand		<u>441,237</u>	<u>367,777</u>
		851,152	673,533
Creditors: Amounts falling due within one year	<u>6</u>	<u>(117,983)</u>	<u>(242,685)</u>
Net current assets		<u>733,169</u>	<u>430,848</u>
Total assets less current liabilities		1,014,775	645,875
Provisions for liabilities		<u>(35,998)</u>	<u>(20,384)</u>
Net assets		<u>978,777</u>	<u>625,491</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		<u>978,767</u>	<u>625,481</u>
Total equity		<u>978,777</u>	<u>625,491</u>

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 7 form an integral part of these financial statements.

Broadcast Media Communications Ltd.

(Registration number: 06162661)
Balance Sheet as at 31 March 2018

Approved and authorised by the Board on 18 April 2019 and signed on its behalf by:

.....

Mr L Russell
Director

.....

Mr T Horsfield
Director

The notes on pages 4 to 7 form an integral part of these financial statements.
Page 3

Broadcast Media Communications Ltd.

Notes to the Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Thames House
Cores End Road
Bourne End
Buckinghamshire
SL8 5AS
England

These financial statements were authorised for issue by the Board on 18 April 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Broadcast Media Communications Ltd.

Notes to the Financial Statements for the Year Ended 31 March 2018

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and Machinery	33% on reducing balance
Furniture & Equipment	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised at the transaction price.

Share capital

Ordinary shares are classified as equity.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Broadcast Media Communications Ltd.

Notes to the Financial Statements for the Year Ended 31 March 2018

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2017 - 2).

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Plant and machinery £	Total £
Cost or valuation				
At 1 April 2017	14,748	17,695	856,900	889,343
Additions	2,922	-	201,705	204,627
At 31 March 2018	17,670	17,695	1,058,605	1,093,970
Depreciation				
At 1 April 2017	10,206	12,563	651,547	674,316
Charge for the year	2,436	1,283	134,329	138,048
At 31 March 2018	12,642	13,846	785,876	812,364
Carrying amount				
At 31 March 2018	5,028	3,849	272,729	281,606
At 31 March 2017	4,542	5,132	205,353	215,027

Broadcast Media Communications Ltd.

Notes to the Financial Statements for the Year Ended 31 March 2018

5 Debtors

	2018 £	2017 £
Trade debtors	402,321	298,162
Other debtors	7,594	7,594
	<u>409,915</u>	<u>305,756</u>

6 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Trade creditors	1,075	43,109
Taxation and social security	49,469	45,927
Accruals and deferred income	3,400	2,275
Other creditors	1,567	115,536
Corporation tax	62,472	35,838
	<u>117,983</u>	<u>242,685</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.