

Broadcast Media Communications Ltd.

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2020

Broadcast Media Communications Ltd.

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Broadcast Media Communications Ltd.

Company Information

Directors	Mr L Russell Mr TM Horsfield
Registered office	Thames House Cores End Road Bourne End Bucks SL8 5AS
Accountants	Sterling Grove Accountants Limited Chartered Certified Accountants Thames House Bourne End Business Park Cores End Road Bourne End Buckinghamshire SL8 5AS

Broadcast Media Communications Ltd.

(Registration number: 06162661)
Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	273,096	317,237
Investments	<u>5</u>	1	-
		<u>273,097</u>	<u>317,237</u>
Current assets			
Debtors	<u>6</u>	414,631	266,395
Cash at bank and in hand		<u>710,346</u>	<u>657,640</u>
		1,124,977	924,035
Creditors: Amounts falling due within one year	<u>7</u>	<u>(142,775)</u>	<u>(80,987)</u>
Net current assets		<u>982,202</u>	<u>843,048</u>
Total assets less current liabilities		1,255,299	1,160,285
Provisions for liabilities		<u>(40,116)</u>	<u>(45,919)</u>
Net assets		<u>1,215,183</u>	<u>1,114,366</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		<u>1,215,173</u>	<u>1,114,356</u>
Shareholders' funds		<u>1,215,183</u>	<u>1,114,366</u>

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Broadcast Media Communications Ltd.

(Registration number: 06162661)
Balance Sheet as at 31 March 2020

Approved and authorised by the Board on 21 December 2020 and signed on its behalf by:

.....

Mr L Russell
Director

.....

Mr TM Horsfield
Director

Broadcast Media Communications Ltd.

Notes to the Financial Statements for the Year Ended 31 March 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Thames House
Cores End Road
Bourne End
Bucks
SL8 5AS
England

These financial statements were authorised for issue by the Board on 21 December 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Government grants

Government grants are recognised under the accrual model of grant recognition. This model requires the grant to be classified as either a revenue-based grant or a capital-based grant.

Government grants are recognised in profit or loss on a systematic basis over the periods in which the entity recognises expenses for the related costs for which the grants are intended to compensate.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset.

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

Broadcast Media Communications Ltd.

Notes to the Financial Statements for the Year Ended 31 March 2020

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and Machinery	33% on reducing balance
Furniture & Equipment	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Broadcast Media Communications Ltd.

Notes to the Financial Statements for the Year Ended 31 March 2020

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised at the transaction price.

Share capital

Ordinary shares are classified as equity.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2019 - 2).

Broadcast Media Communications Ltd.

Notes to the Financial Statements for the Year Ended 31 March 2020

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Plant and machinery £	Total £
Cost or valuation				
At 1 April 2019	21,399	17,695	1,246,266	1,285,360
Additions	333	-	89,645	89,978
At 31 March 2020	21,732	17,695	1,335,911	1,375,338
Depreciation				
At 1 April 2019	15,510	14,808	937,805	968,123
Charge for the year	2,022	722	131,375	134,119
At 31 March 2020	17,532	15,530	1,069,180	1,102,242
Carrying amount				
At 31 March 2020	4,200	2,165	266,731	273,096
At 31 March 2019	5,889	2,887	308,461	317,237

5 Investments

	2020 £	2019 £
Investments in subsidiaries	1	-
Subsidiaries		£
Cost or valuation		
Additions		1
Provision		
Carrying amount		
At 31 March 2020		1

Broadcast Media Communications Ltd.

Notes to the Financial Statements for the Year Ended 31 March 2020

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2020	2019
Subsidiary undertakings				
Define Tech Limited	Thames House Bourne end Business Park Cores End Road Bourne End SL8 5AS England	Ordinary shares	100%	0%

Subsidiary undertakings

Define Tech Limited

The principal activity of Define Tech Limited is telecommunications. The profit for the financial period of Define Tech Limited was £- and the aggregate amount of capital and reserves at the end of the period was £1.

Broadcast Media Communications Ltd.

Notes to the Financial Statements for the Year Ended 31 March 2020

6 Debtors

	2020 £	2019 £
Trade debtors	407,037	255,340
Other debtors	7,594	11,055
	<u>414,631</u>	<u>266,395</u>

7 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Trade creditors	-	750
Taxation and social security	68,279	38,548
Accruals and deferred income	7,238	9,738
Other creditors	2,192	4,262
Corporation tax	65,066	27,689
	<u>142,775</u>	<u>80,987</u>

Bourne End

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.