

**BEN REEVE COMMERCIALS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

Higginson & Co (UK) Ltd  
3 Kensworth Gate  
200 - 204 High Street South  
Dunstable  
Bedfordshire  
LU6 3HS

**BEN REEVE COMMERCIALS LIMITED (REGISTERED NUMBER: 06161721)**

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FOR THE YEAR ENDED 31 MARCH 2023**

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# **BEN REEVE COMMERCIALS LIMITED**

## **COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2023**

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**DIRECTORS:**

B Reeve  
J Heeps

**SECRETARY:**

J Heeps

**REGISTERED OFFICE:**

3 Kensworth Gate  
200 - 204 High Street South  
Dunstable  
Bedfordshire  
LU6 3HS

**REGISTERED NUMBER:**

06161721 (England and Wales)

**ACCOUNTANTS:**

Higginson & Co (UK) Ltd  
3 Kensworth Gate  
200 - 204 High Street South  
Dunstable  
Bedfordshire  
LU6 3HS

**BEN REEVE COMMERCIALS LIMITED (REGISTERED NUMBER: 06161721)****BALANCE SHEET  
31 MARCH 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		21,603		11,970
			<u>21,603</u>		<u>11,970</u>
<b>CURRENT ASSETS</b>					
Stocks		25,200		34,850	
Debtors	6	649,600		426,891	
Cash at bank and in hand		<u>523,182</u>		<u>596,873</u>	
		1,197,982		1,058,614	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>120,631</u>		<u>161,770</u>	
<b>NET CURRENT ASSETS</b>			<u>1,077,351</u>		<u>896,844</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,098,954		908,814
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>3,003</u>		<u>2,431</u>
<b>NET ASSETS</b>			<u>1,095,951</u>		<u>906,383</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		2		2
Retained earnings			<u>1,095,949</u>		<u>906,381</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,095,951</u>		<u>906,383</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BEN REEVE COMMERCIALS LIMITED (REGISTERED NUMBER: 06161721)**

**BALANCE SHEET - continued**  
**31 MARCH 2023**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 June 2023 and were signed on its behalf by:

B Reeve - Director

The notes form part of these financial statements

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# **BEN REEVE COMMERCIALS LIMITED (REGISTERED NUMBER: 06161721)**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

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### **1. STATUTORY INFORMATION**

Ben Reeve Commercials Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### **2. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of seven years.

#### **Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

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**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2 ) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2022	
and 31 March 2023	<u>22,000</u>
<b>AMORTISATION</b>	
At 1 April 2022	
and 31 March 2023	<u>22,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>-</u>

**BEN REEVE COMMERCIALS LIMITED (REGISTERED NUMBER: 06161721)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023****5. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2022	2,185	10,942	42,665	695	56,487
Additions	16,720	113	-	-	16,833
At 31 March 2023	18,905	11,055	42,665	695	73,320
<b>DEPRECIATION</b>					
At 1 April 2022	2,133	8,925	32,773	686	44,517
Charge for year	4,193	532	2,473	2	7,200
At 31 March 2023	6,326	9,457	35,246	688	51,717
<b>NET BOOK VALUE</b>					
At 31 March 2023	12,579	1,598	7,419	7	21,603
At 31 March 2022	52	2,017	9,892	9	11,970

**6. DEBTORS**

	31.3.23 £	31.3.22 £
Amounts falling due within one year:		
Trade debtors	90,610	1,284
Directors' current accounts	206,834	-
VAT	-	11,990
Prepayments	8,744	8,267
	<u>306,188</u>	<u>21,541</u>
Amounts falling due after more than one year:		
Associated company	<u>343,412</u>	<u>405,350</u>
Aggregate amounts	<u>649,600</u>	<u>426,891</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade creditors	13	107,507
Corporation tax	83,303	-
VAT	21,761	-
Directors' current accounts	13,132	51,634
Accrued expenses	2,422	2,629
	<u>120,631</u>	<u>161,770</u>



**BEN REEVE COMMERCIALS LIMITED (REGISTERED NUMBER: 06161721)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023****8. PROVISIONS FOR LIABILITIES**

	31.3.23	31.3.22
	£	£
Deferred tax		
Accelerated capital allowances	<u>3,003</u>	<u>2,431</u>
		Deferred tax
		£
Balance at 1 April 2022		2,431
Charge to Income Statement during year		<u>572</u>
Balance at 31 March 2023		<u>3,003</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.23	31.3.22
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

**10. RELATED PARTY DISCLOSURES**

The company has made a loan to H R Housing Limited, a company under common control.

Interest is charged on a daily basis at an annual rate of 2%

The balance outstanding at 31st March 2023 amounted to £343,412 (2022 £405,350)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.