

BEN REEVE COMMERCIALS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Higginson & Co (UK) Ltd
3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

BEN REEVE COMMERCIALS LIMITED (REGISTERED NUMBER: 06161721)

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FOR THE YEAR ENDED 31 MARCH 2022**

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BEN REEVE COMMERCIALS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2022

DIRECTORS:

B Reeve
J Heeps

SECRETARY:

J Heeps

REGISTERED OFFICE:

3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

REGISTERED NUMBER:

06161721 (England and Wales)

ACCOUNTANTS:

Higginson & Co (UK) Ltd
3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

BEN REEVE COMMERCIALS LIMITED (REGISTERED NUMBER: 06161721)**BALANCE SHEET
31 MARCH 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		11,970		16,235
			<u>11,970</u>		<u>16,235</u>
CURRENT ASSETS					
Stocks		34,850		24,700	
Debtors	6	426,891		50,024	
Cash at bank and in hand		<u>596,873</u>		<u>1,103,944</u>	
		1,058,614		1,178,668	
CREDITORS					
Amounts falling due within one year	7	<u>161,770</u>		<u>172,661</u>	
NET CURRENT ASSETS			<u>896,844</u>		<u>1,006,007</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			908,814		1,022,242
PROVISIONS FOR LIABILITIES	8		<u>2,431</u>		<u>3,085</u>
NET ASSETS			<u>906,383</u>		<u>1,019,157</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			<u>906,381</u>		<u>1,019,155</u>
SHAREHOLDERS' FUNDS			<u>906,383</u>		<u>1,019,157</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BEN REEVE COMMERCIALS LIMITED (REGISTERED NUMBER: 06161721)

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 April 2022 and were signed on its behalf by:

B Reeve - Director

The notes form part of these financial statements

BEN REEVE COMMERCIALS LIMITED (REGISTERED NUMBER: 06161721)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. STATUTORY INFORMATION

Ben Reeve Commercials Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of seven years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2021 and 31 March 2022	<u>22,000</u>
AMORTISATION	
At 1 April 2021 and 31 March 2022	<u>22,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>-</u>

BEN REEVE COMMERCIALS LIMITED (REGISTERED NUMBER: 06161721)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****5. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2021 and 31 March 2022	<u>2,185</u>	<u>10,942</u>	<u>42,665</u>	<u>695</u>	<u>56,487</u>
DEPRECIATION					
At 1 April 2021	2,116	7,977	29,476	683	40,252
Charge for year	<u>17</u>	<u>948</u>	<u>3,297</u>	<u>3</u>	<u>4,265</u>
At 31 March 2022	<u>2,133</u>	<u>8,925</u>	<u>32,773</u>	<u>686</u>	<u>44,517</u>
NET BOOK VALUE					
At 31 March 2022	<u>52</u>	<u>2,017</u>	<u>9,892</u>	<u>9</u>	<u>11,970</u>
At 31 March 2021	<u>69</u>	<u>2,965</u>	<u>13,189</u>	<u>12</u>	<u>16,235</u>

6. DEBTORS

	31.3.22 £	31.3.21 £
Amounts falling due within one year:		
Trade debtors	1,284	47,390
VAT	11,990	-
Prepayments	<u>8,267</u>	<u>2,634</u>
	<u>21,541</u>	<u>50,024</u>
Amounts falling due after more than one year:		
Associated company	<u>405,350</u>	<u>-</u>
Aggregate amounts	<u>426,891</u>	<u>50,024</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade creditors	107,507	37,993
Corporation tax	-	82,692
Social security and other taxes	-	109
VAT	-	31,155
Directors' current accounts	51,634	17,981
Accrued expenses	<u>2,629</u>	<u>2,731</u>
	<u>161,770</u>	<u>172,661</u>

BEN REEVE COMMERCIALS LIMITED (REGISTERED NUMBER: 06161721)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****8. PROVISIONS FOR LIABILITIES**

	31.3.22	31.3.21
	£	£
Deferred tax		
Accelerated capital allowances	<u>2,431</u>	<u>3,085</u>
		Deferred tax
		£
Balance at 1 April 2021		3,085
Credit to Income Statement during year		<u>(654)</u>
Balance at 31 March 2022		<u>2,431</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.22	31.3.21
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

10. RELATED PARTY DISCLOSURES

The company has made a loan to H R Housing Limited, a company under common control.

Interest is charged on a daily basis at an annual rate of 2%

The balance outstanding at 31st March 2022 amounted to £405,350 (2021 £nil)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.