

**REGISTERED NUMBER: 06161721 (England and Wales)**

**BEN REEVE COMMERCIALS LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2014**

**BEN REEVE COMMERCIALS LIMITED (REGISTERED NUMBER: 06161721)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2014**

---

|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>         | <b>2</b>    |
| <b>Notes to the Abbreviated Accounts</b> | <b>4</b>    |

---

# **BEN REEVE COMMERCIALS LIMITED**

## **COMPANY INFORMATION**

**FOR THE YEAR ENDED 31ST MARCH 2014**

---

**DIRECTORS:**

B Reeve  
J Heeps

**SECRETARY:**

J Heeps

**REGISTERED OFFICE:**

3 Kensworth Gate  
200 - 204 High Street South  
Dunstable  
Bedfordshire  
LU6 3HS

**REGISTERED NUMBER:**

06161721 (England and Wales)

**ACCOUNTANTS:**

Higginson & Co (UK) Ltd  
3 Kensworth Gate  
200 - 204 High Street South  
Dunstable  
Bedfordshire  
LU6 3HS

**BEN REEVE COMMERCIALS LIMITED (REGISTERED NUMBER: 06161721)****ABBREVIATED BALANCE SHEET  
31ST MARCH 2014**

|  |       | 2014           |              | 2013          |               |
|--|-------|----------------|--------------|---------------|---------------|
|  | Notes | £              | £            | £             | £             |
| <b>FIXED ASSETS</b>                          |       |                |              |               |               |
| Intangible assets                            | 2     |                | -            |               | 5,897         |
| Tangible assets                              | 3     |                | <u>1,573</u> |               | <u>2,098</u>  |
|  |       |                | 1,573        |               | 7,995         |
| <b>CURRENT ASSETS</b>                        |       |                |              |               |               |
| Stocks                                       |       | 29,095         |              | 93,982        |               |
| Debtors                                      |       | 25,402         |              | 16,633        |               |
| Cash at bank and in hand                     |       | <u>52,117</u>  |              | <u>100</u>    |               |
|  |       | 106,614        |              | 110,715       |               |
| <b>CREDITORS</b>                             |       |                |              |               |               |
| Amounts falling due within one year          |       | <u>104,045</u> |              | <u>93,744</u> |               |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>2,569</u> |               | <u>16,971</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>4,142</u> |               | <u>24,966</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |              |               |               |
| Called up share capital                      | 4     |                | 2            |               | 2             |
| Profit and loss account                      |       |                | <u>4,140</u> |               | <u>24,964</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>4,142</u> |               | <u>24,966</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**BEN REEVE COMMERCIALS LIMITED (REGISTERED NUMBER: 06161721)**

**ABBREVIATED BALANCE SHEET - continued**  
**31ST MARCH 2014**

---

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10th November 2014 and were signed on its behalf by:

B Reeve - Director

The notes form part of these abbreviated accounts

---

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2014**

---

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of seven years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                          |                           |
|--------------------------|---------------------------|
| Improvements to property | - 25% on reducing balance |
| Plant and machinery      | - 25% on reducing balance |
| Computer equipment       | - 25% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

|  |               |
|--|---------------|
|  | Total<br>£    |
| <b>COST</b>                              |               |
| At 1st April 2013<br>and 31st March 2014 | <u>22,000</u> |
| <b>AMORTISATION</b>                      |               |
| At 1st April 2013                        | 16,103        |
| Amortisation for year                    | <u>5,897</u>  |
| At 31st March 2014                       | <u>22,000</u> |
| <b>NET BOOK VALUE</b>                    |               |
| At 31st March 2014                       | <u>-</u>      |
| At 31st March 2013                       | <u>5,897</u>  |

# BEN REEVE COMMERCIALS LIMITED (REGISTERED NUMBER: 06161721)

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST MARCH 2014

### 3. TANGIBLE FIXED ASSETS

|                       | Total<br>£   |
|-----------------------|--------------|
| <b>COST</b>           |              |
| At 1st April 2013     |              |
| and 31st March 2014   | <u>9,880</u> |
| <b>DEPRECIATION</b>   |              |
| At 1st April 2013     | 7,782        |
| Charge for year       | <u>525</u>   |
| At 31st March 2014    | <u>8,307</u> |
| <b>NET BOOK VALUE</b> |              |
| At 31st March 2014    | <u>1,573</u> |
| At 31st March 2013    | <u>2,098</u> |

### 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2014<br>£ | 2013<br>£ |
|---------|----------|-------------------|-----------|-----------|
| 2       | Ordinary | £1                | <u>2</u>  | <u>2</u>  |

### 5. RELATED PARTY DISCLOSURES

During the year, total dividends of £5,460 (2013 - £30,460) were paid to the directors .

The company is under the control of Mr. & Mrs. B. Reeve and Mr. & Mrs. J. Heeps. Mr. B. Reeve is the managing director.

Transactions with related parties requiring disclosure in accordance with Financial Reporting Standard 8 are as follows.

1. The company trades with G & JA Heeps (Transport ) Limited, a company controlled by Mr. & Mrs. J. Heeps. All transactions are at open market value and approved by the board.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.