

BEN REEVE COMMERCIALS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016

BEN REEVE COMMERCIALS LIMITED (REGISTERED NUMBER: 06161721)

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FOR THE YEAR ENDED 31ST MARCH 2016**

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BEN REEVE COMMERCIALS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31ST MARCH 2016

DIRECTORS:

B Reeve
J Heeps

SECRETARY:

J Heeps

REGISTERED OFFICE:

3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

REGISTERED NUMBER:

06161721 (England and Wales)

ACCOUNTANTS:

Higginson & Co (UK) Ltd
3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

BEN REEVE COMMERCIALS LIMITED (REGISTERED NUMBER: 06161721)**ABBREVIATED BALANCE SHEET
31ST MARCH 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>2,995</u>		<u>3,993</u>
			2,995		3,993
CURRENT ASSETS					
Stocks		20,800		41,200	
Debtors		18,604		7,648	
Cash at bank and in hand		<u>169,818</u>		<u>95,716</u>	
		209,222		144,564	
CREDITORS					
Amounts falling due within one year		<u>143,587</u>		<u>91,156</u>	
NET CURRENT ASSETS			<u>65,635</u>		<u>53,408</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>68,630</u>		<u>57,401</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>68,628</u>		<u>57,399</u>
SHAREHOLDERS' FUNDS			<u>68,630</u>		<u>57,401</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

BEN REEVE COMMERCIALS LIMITED (REGISTERED NUMBER: 06161721)

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14th June 2016 and were signed on its behalf by:

B Reeve - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of seven years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015 and 31st March 2016	<u>22,000</u>
AMORTISATION	
At 1st April 2015 and 31st March 2016	<u>22,000</u>
NET BOOK VALUE	
At 31st March 2016	<u>-</u>
At 31st March 2015	<u>-</u>

BEN REEVE COMMERCIALS LIMITED (REGISTERED NUMBER: 06161721)

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST MARCH 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015 and 31st March 2016	<u>13,630</u>
DEPRECIATION	
At 1st April 2015	9,637
Charge for year	<u>998</u>
At 31st March 2016	<u>10,635</u>
NET BOOK VALUE	
At 31st March 2016	<u>2,995</u>
At 31st March 2015	<u>3,993</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
2	Ordinary		<u>2</u>	<u>2</u>

5. RELATED PARTY DISCLOSURES

During the year, total dividends of £42,750 (2015 - £18,000) were paid to the directors .

The company is under the control of Mr. B. Reeve and Mr.J. Heeps. Mr. B. Reeve is the managing director.

Transactions with related parties requiring disclosure in accordance with Financial Reporting Standard 8 are as follows.

1. The company trades with G & JA Heeps (Transport) Limited, a company controlled by Mr. & Mrs. J. Heeps. All transactions are at open market value and approved by the board.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.