

**Registered Number 06160506**

**RICOL ENGINEERING LTD**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	30	40
		<u>30</u>	<u>40</u>
<b>Current assets</b>			
Stocks		-	4,081
Debtors		12,043	7,013
Cash at bank and in hand		63,499	59,950
		<u>75,542</u>	<u>71,044</u>
<b>Creditors: amounts falling due within one year</b>		<u>(43,094)</u>	<u>(42,400)</u>
<b>Net current assets (liabilities)</b>		<u>32,448</u>	<u>28,644</u>
<b>Total assets less current liabilities</b>		<u>32,478</u>	<u>28,684</u>
<b>Total net assets (liabilities)</b>		<u>32,478</u>	<u>28,684</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		32,477	28,683
<b>Shareholders' funds</b>		<u>32,478</u>	<u>28,684</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2015

And signed on their behalf by:

**R Cope-Lewis, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the amounts receivable, less VAT and trade discounts, by the company for goods and services provided during the year. All transactions arose in the United Kingdom.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings - 25% on reducing balance

Computer equipment - 33% on cost

**Other accounting policies**

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timings differences that have originated but not reversed at the balance sheet date.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2014	800
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>800</u>
<b>Depreciation</b>	
At 1 April 2014	760
Charge for the year	10
On disposals	-
At 31 March 2015	<u>770</u>
<b>Net book values</b>	

At 31 March 2015	<u>30</u>
At 31 March 2014	<u>40</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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