Registered Number 06160506

RICOL ENGINEERING LTD

Abbreviated Accounts

31 March 2014

RICOL ENGINEERING LTD — Registered Number 06160506

Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	40	53
		40	53
Current assets			
Stocks		4,081	-
Debtors		7,013	6,651
Cash at bank and in hand		59,950	55,221
		71,044	61,872
Creditors: amounts falling due within one year		(42,400)	(35,408)
Net current assets (liabilities)		28,644	26,464
Total assets less current liabilities		28,684	26,517
Total net assets (liabilities)		28,684	26,517
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		28,683	26,516
Shareholders' funds		28,684	26,517

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 December 2014

And signed on their behalf by:
R Cope-Lewis, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the amounts receivable, excluding VAT and trade discounts, by the company for goods and services provided during the year. All transactions arose in the United Kingdom.

Tangible assets depreciation policy
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings - 25% on reducing balance
Computer equipment - 33% on cost

Other accounting policies
Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	800
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	800

Depreciation	
At 1 April 2013	747
Charge for the year	13
On disposals	-
At 31 March 2014	760
Net book values	
At 31 March 2014	40
At 31 March 2013	53

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2014	*2013*
	£	*£*
1 Ordinary shares of £1 each	1	1

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