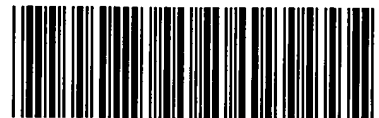


**A & D VEHICLE REPAIR CENTRE LIMITED**  
**FINANCIAL STATEMENTS**  
**31 MARCH 2015**

FRIDAY



\*A4CSTJ8B\*

A18

31/07/2015

#52

COMPANIES HOUSE

**CARSTON**

Chartered Accountants  
1st Floor, Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ

# **A & D VEHICLE REPAIR CENTRE LIMITED**

## **DIRECTORS' REPORT**

**YEAR ENDED 31 MARCH 2015**

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2015.

### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was that of vehicle sales and repairs.

### **DIRECTORS**

The directors who served the company during the year were as follows:

Mr D Hardy  
Mr A Tawton

### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:  
1st Floor Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ

Signed by order of the directors

Mr A Tawton  
Company Secretary

Approved by the directors on 30/1/15

**A & D VEHICLE REPAIR CENTRE LIMITED**  
**REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF**  
**THE UNAUDITED STATUTORY ACCOUNTS OF A & D VEHICLE**  
**REPAIR CENTRE LIMITED**  
**YEAR ENDED 31 MARCH 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A & D Vehicle Repair Centre Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of A & D Vehicle Repair Centre Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A & D Vehicle Repair Centre Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & D Vehicle Repair Centre Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & D Vehicle Repair Centre Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of A & D Vehicle Repair Centre Limited. You consider that A & D Vehicle Repair Centre Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A & D Vehicle Repair Centre Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

1st Floor, Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ

CARSTON  
Chartered Accountants

20/7/15

**A & D VEHICLE REPAIR CENTRE LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 MARCH 2015**

	Note	2015 £	2014 £
<b>TURNOVER</b>		<b>271,305</b>	174,713
Cost of sales		<u>159,939</u>	<u>68,370</u>
<b>GROSS PROFIT</b>		<b>111,366</b>	106,343
Administrative expenses		<u>115,769</u>	<u>86,350</u>
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(4,403)</b>	19,993
Tax on (loss)/profit on ordinary activities		—	4,752
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		<b>(4,403)</b>	15,241
Balance brought forward		35	(4,206)
Equity dividends paid		—	<u>(11,000)</u>
Balance carried forward		<u><b>(4,368)</b></u>	<u>35</u>

# A & D VEHICLE REPAIR CENTRE LIMITED

## BALANCE SHEET

31 MARCH 2015

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>			
Intangible assets	4	36,000	39,000
Tangible assets	5	<u>1,725</u>	<u>2,300</u>
		<b>37,725</b>	<b>41,300</b>
<b>CURRENT ASSETS</b>			
Stocks		69,036	21,645
Cash at bank		<u>407</u>	<u>4,724</u>
		<b>69,443</b>	<b>26,369</b>
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>111,436</u>	<u>67,534</u>
<b>NET CURRENT LIABILITIES</b>		<b>(41,993)</b>	<b>(41,165)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>(4,268)</b></u>	<u><b>135</b></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	8	100	100
Profit and loss account		<u>(4,368)</u>	<u>35</u>
<b>(DEFICIT)/SHAREHOLDERS' FUNDS</b>		<u><b>(4,268)</b></u>	<u><b>135</b></u>

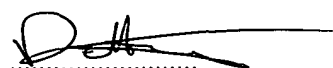
For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

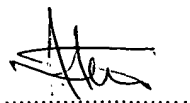
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 30/1/16, and are signed on their behalf by:



Mr D Hardy



Mr A Tawton

Company Registration Number: 6160419

# A & D VEHICLE REPAIR CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover comprises amounts receivable in the ordinary course of business from the principal activities of the company, exclusive of value added tax and discounts where applicable.

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20 years straight line

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

### 2. OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after charging:

	2015	2014
	£	£
Directors' remuneration	15,912	15,392
Amortisation of intangible assets	3,000	3,000
Depreciation of owned fixed assets	<u>575</u>	<u>767</u>

# A & D VEHICLE REPAIR CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

### 3. DIVIDENDS

#### Equity dividends

	2015 £	2014 £
Paid		
Equity dividends on ordinary shares	<u>—</u>	<u>11,000</u>

### 4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 April 2014 and 31 March 2015	<u>60,000</u>
<b>AMORTISATION</b>	
At 1 April 2014	21,000
Charge for the year	<u>3,000</u>
At 31 March 2015	<u>24,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>36,000</u>
At 31 March 2014	<u>39,000</u>

### 5. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £
<b>COST</b>	
At 1 April 2014 and 31 March 2015	<u>12,925</u>
<b>DEPRECIATION</b>	
At 1 April 2014	10,625
Charge for the year	<u>575</u>
At 31 March 2015	<u>11,200</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>1,725</u>
At 31 March 2014	<u>2,300</u>

# A & D VEHICLE REPAIR CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

### 6. CREDITORS: Amounts falling due within one year

	2015	2014
	£	£
Corporation tax	—	4,752
Other taxation	4,549	5,940
Other creditors	106,887	56,842
	<u>111,436</u>	<u>67,534</u>

### 7. RELATED PARTY TRANSACTIONS

The company was under the control of the directors as disclosed on page 1 of the financial statements throughout the current and previous year.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE.

### 8. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>