

A & D VEHICLE REPAIR CENTRE LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 MARCH 2008

FRIDAY



A39 *AXJRS5S6* 326
19/12/2008
COMPANIES HOUSE

HOYLES
Chartered Accountants
Sycamore House
Vale Business Park
Cowbridge
Vale of Glamorgan
CF71 7PF

A & D VEHICLE REPAIR CENTRE LIMITED

THE DIRECTORS' REPORT

PERIOD ENDED 31 MARCH 2008

The directors have pleasure in presenting their report and the unaudited financial statements of the business for the period ended 31 March 2008.

INCORPORATION

The company was incorporated on 14 March 2007, and commenced trading on 1 April 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company during the period was that of vehicle repairs.

DIRECTORS

The directors who served the business during the period were as follows:

Mr A Tawton

Mr D Hardy

SMALL BUSINESS PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
1st Floor Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

Signed on behalf of the directors



Mr Alan Tawton
Company Secretary

Approved by the directors on 28 November 2008

A & D VEHICLE REPAIR CENTRE LIMITED
CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF
DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF A &
D VEHICLE REPAIR CENTRE LIMITED
PERIOD ENDED 31 MARCH 2008

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the business set out on pages 3 to 6 from the accounting records and information and explanations you have given to us.

This report is made to the Business's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Business's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Business and the Business's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2008 your duty to ensure that the business has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the business is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Sycamore House
Vale Business Park
Cowbridge
Vale of Glamorgan
CF71 7PF

HOYLES
Chartered Accountants

17/12/08...

A & D VEHICLE REPAIR CENTRE LIMITED
PROFIT AND LOSS ACCOUNT
PERIOD ENDED 31 MARCH 2008

	Note	2008 £
TURNOVER		150,496
Cost of sales		<u>38,035</u>
GROSS PROFIT		112,461
Administrative expenses		<u>73,056</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		39,405
Tax on profit on ordinary activities		<u>8,481</u>
PROFIT FOR THE FINANCIAL PERIOD		30,924
Equity dividends paid		<u>(30,000)</u>
Balance carried forward		<u>924</u>

A & D VEHICLE REPAIR CENTRE LIMITED**BALANCE SHEET****31 MARCH 2008**

	Note	£	2008 £
FIXED ASSETS			
Intangible assets	4		57,000
CURRENT ASSETS			
Stocks		5,200	
Cash at bank		8,138	
		<u>13,338</u>	
CREDITORS: Amounts falling due within one year	5	<u>69,314</u>	
NET CURRENT LIABILITIES			<u>(55,976)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,024</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7		100
Profit and loss account			<u>924</u>
SHAREHOLDERS' FUNDS			<u>1,024</u>

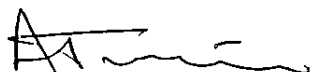
The directors are satisfied that the business is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the business keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the business as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the business.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the directors and authorised for issue on 28 November 2008, and are signed on their behalf by:



.....
MR A TAWTON

	2008 £
Paid Equity dividends on ordinary shares	30,000

A & D VEHICLE REPAIR CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 31 MARCH 2008

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
Additions	60,000
At 31 March 2008	<u>60,000</u>
AMORTISATION	
Charge for the period	3,000
At 31 March 2008	<u>3,000</u>
NET BOOK VALUE	
At 31 March 2008	<u>57,000</u>

5. CREDITORS: Amounts falling due within one year

	2008 £
Trade creditors	3,344
Corporation tax	8,481
Other taxation and social security	9,025
Other creditors	48,464
	<u>69,314</u>

6. RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the current period. The directors own all of the issued share capital of the company.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

7. SHARE CAPITAL

Authorised share capital:

	2008 £
1,000,000 Ordinary £1 Shares shares of £1 each	<u>1,000,000</u>

Allotted, called up and fully paid:

	No	£
Ordinary £1 Shares shares of £1 each	<u>100</u>	<u>100</u>